

**BATA INDIA LIMITED**

REGD. OFFICE: 6A, B.N. BANERJEE ROAD, KOLKATA 700013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st DECEMBER, 2010

Sl No	Particulars	(Rs. in Lacs except EPS figure)					
		Quarter 4 ended 31st December		Year ended 31st December		Consolidated ended December	Year 31st
		2010	2009	2010	2009	2010	2009
1	a Turnover	36163.3	29249.1	127575.3	111111.1	129275.0	111111.1
	b less: Excise duty	577.7	440.1	1889.5	2093.6	1889.5	2093.6
	Net Sales/Income from Operations	35585.6	28809.0	125685.8	109017.5	127385.5	109017.5
	c Other Operating Income	395.4	326.5	957.5	594.8	1034.7	738.9
2	Expenditure						
	a (Increase)/Decrease in stock in trade and work in progress	651.0	1639.0	(2215.6)	746.0	(2215.6)	746.0
	b Consumption of Raw Materials	5975.9	5336.2	23168.9	23677.8	25006.5	23677.8
	c Purchase of Traded Goods	9736.0	5491.9	36498.5	26921.9	38498.5	26921.9
	d Employees cost	4409.0	4127.5	17682.8	16831.1	17742.5	16947.6
	e Rent	3081.9	2688.6	11546.3	10123.0	11533.9	10110.0
	f Depreciation	979.0	964.1	3251.0	2792.3	3320.2	2834.2
	g Amortisation of VRS	-	141.7	153.1	612.4	153.1	612.4
	h Other Expenditure	5200.1	4908.4	20878.6	17869.4	21406.7	18338.1
	Total	31032.9	25297.4	112963.6	98573.9	118448.8	101188.0
3	Profit from Operations before Other Income, Interest and Tax (1-2)	4848.1	3512.6	13579.7	10034.4	12974.4	9558.4
4	Other Income	217.0	119.6	701.4	395.1	717.7	411.2
5	Profit before Interest and Tax (3+4)	5065.1	3632.2	14281.1	10433.5	13692.1	9979.6
6	Interest	18.1	91.9	81.4	407.2	84.1	407.2
7	Profit after interest but before Tax (5-6)	5147.0	3865.8	14299.7	10026.3	13608.0	9572.4
8	Tax Expense						
	- Current Tax	2075.2	1314.7	5463.8	4017.6	5489.2	4023.7
	- Deferred Tax Charge/(Credit)	(367.5)	10.9	(699.3)	(663.6)	(699.3)	(653.6)
	- Fringe Benefit Tax	-	-	-	17.2	-	18.2
	- Tax for earlier years	-	-	-	(67.6)	0.8	(63.7)
9	Net Profit for the Period	3439.3	2540.2	9536.2	8722.7	8837.3	8257.8
10	Paid up Equity Share Capital (Rs 10/- per share)	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4
11	Reserves excluding Revaluation Reserves	29929.6	23384.4	29929.6	23384.4	29384.3	23537.1
12	EPS (Basic & Diluted) Rs.	5.35	3.95	14.84	10.46	13.75	9.74
13	Public Shareholding:						
	- Number of Shares (Lacs)	308.4	314.8	308.4	314.8	308.4	314.8
	- Percentage of Shareholding	48%	49%	48%	49%	48%	49%
14	Promoters and Promoter Group Shareholding:						
	a Pledged/Encumbered						
	- Number of Shares (Lacs)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b Non-encumbered						
	- Number of Shares (Lacs)	334.2	327.8	334.2	327.8	334.2	327.8
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	52%	51%	52%	51%	52%	51%

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sl No	Particulars	Quarter 4 ended 31st December		Year ended 31st December		Consolidated Year ended 31st December	
		2010	2009	2010	2009	2010	2009
1	SEGMENT REVENUE						
	Net Sale / Income from each Segment(Including Other operating Income and Other Income)						
a	Footwear & Accessories	36198.0	29255.1	127344.7	110007.4	127350.7	110015.5
b	Investment in Joint Venture for Surplus Property Development					1787.2	152.1
	TOTAL REVENUE	36198.0	29255.1	127344.7	110007.4	129137.9	110167.6
2	SEGMENT RESULT						
	Profit before Tax & Interest from each Segment						
a	Footwear & Accessories	4985.1	3994.8	14025.3	10412.6	14049.8	10424.6
b	Investment in Joint Venture for Surplus Property Development					(708.7)	(473.9)
	TOTAL	4985.1	3994.8	14025.3	10412.6	13341.1	9950.7
	Less :						
i	Interest Expense	18.1	91.9	81.4	407.2	84.1	407.2
ii	Interest Income	(189.0)	(60.1)	(605.5)	(216.1)	(613.6)	(235.6)
iii	Un-allocable Expenditure	9.0	97.2	249.7	195.2	262.6	206.7
	Total Profit Before Tax	5147.0	3865.8	14299.7	10026.3	13608.0	9572.4
3	CAPITAL EMPLOYED						
	Segment Assets - Segment Liabilities						
a	Footwear & Accessories	36112.6	32506.4	36112.6	32506.4	36278.7	31805.1
b	Investment in Joint Venture for Surplus Property Development	1325.8	1239.7	1325.8	1239.7	589.2	2078.2
c	Unallocated	2385.2	(470.4)	2385.2	(470.4)	2410.6	(454.8)
	TOTAL	39823.6	33275.7	39823.6	33275.7	39278.4	33428.5

Notes:

- Net Sales for the quarter ended 31st December 2010 has increased by 23.5% over the corresponding period last year.
- Profit before tax for the year ended 31st December 2010 of Rs. 14299.7 lacs has increased by 42.6% over the last year.
- The Board of Directors have recommended a final dividend of Rs 4/- per share (40% on an equity share of par value of Rs. 10/- each) for the year 2010. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the company.
- Consolidated Accounts include results of two 100% subsidiaries "Bata Properties Limited" & "Coastal Commercial & Exim Limited" and a 50% joint venture company "Riverbank Developers Private Limited" (which also hold 50% share in Riverbank Holding Private Limited) for development of Batanagar project.
- In terms of clause 41 of the listing agreement, detail of number of investor complaints for the quarter ended 31st December, 2010 : beginning - 1, received - 1, resolved - 1 and pending - 1.
- The Company operates in two segments - I) Footwear and Accessories II) Investment in Joint Venture for Surplus Property Development.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd February, 2011. Figures of the previous year/quarter have been regrouped, wherever necessary.
- The Statement of Assets and Liabilities is given below.

(Rs. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES

Particulars		Year ended December		Consolidated ended December	Year 31st
		2010	2009	2010	2009
SHAREHOLDERS FUNDS:					
a	Capital				
b	Reserves and Surplus	6426.4	6426.4	6426.4	6426.4
	TOTAL	33397.3	27002.4	32852.1	27155.2
LOAN FUNDS					
	TOTAL	1377.4	2504.9	7617.4	3004.7
APPLICATION OF FUNDS					
FIXED ASSETS (Net)					
INVESTMENTS		15343.9	13091.7	15765.2	13731.2
DEFERRED TAX ASSETS (Net)		1724.8	1724.8	1240.5	1692.8
CURRENT ASSETS, LOANS AND ADVANCES		3110.0	2410.7	3110.0	2410.7
a	Inventories	29936.3	27746.0	40685.2	34680.0
b	Sundry Debtors	3020.2	2518.0	3063.6	2544.8
c	Cash & Bank Balances	13557.2	5620.9	13889.2	5734.0
d	Other Current Assets	154.3	82.0	189.1	82.1
e	Loans & Advances	14262.9	8240.2	14356.9	8325.4
	Less: CURRENT LIABILITIES AND PROVISIONS	60930.9	44207.1	72184.0	51366.3
a	Liabilities				
b	Provisions	31314.2	19327.6	33078.5	24163.6
	NET CURRENT ASSETS	8594.3	6326.1	12325.3	8604.2
	Miscellaneous Expenditure (To the extent not written off or adjusted)	39908.8	25653.7	45403.8	32767.8
	TOTAL	21022.4	18553.4	28780.2	18598.8
		153.1	-	153.1	-
		41201.1	35933.7	46896.9	36586.3

Gurgaon
23.02.2011
FADHIL MOHD. HUSSEIN
DIRECTOR FINANCE
MARCELO VILLAGRAN
MANAGING DIRECTOR