



BATA INDIA LIMITED

REGD. OFFICE: 6A, S.N. BANERJEE ROAD, KOLKATA 700013

UNAUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 31ST MARCH, 2011

(Rs. in Lacs except EPS figure)

Sl No	Particulars	Quarter 1 ended 31st March		Year ended 31st December
		2011	2010	2010 (Audited)
1	a Turnover	31603.3	26360.3	127575.3
	b less: Excise duty	537.7	444.9	1889.5
	Net Sales/Income from Operations	31065.6	25915.4	125685.8
	c Other Operating Income	366.0	241.6	957.5
2	Expenditure			
	a (Increase)/Decrease in stock in trade and work in progress	(5352.0)	(2595.6)	(2215.6)
	b Consumption of Raw Materials	6086.3	5498.3	23168.9
	c Purchase of Traded Goods	13167.7	9071.9	38498.5
	d Employees cost	4565.6	4213.4	17682.8
	e Rent	3100.1	2707.3	11546.3
	f Depreciation	850.9	639.2	3251.0
	g Amortisation of VRS	-	153.1	153.1
	h Other Expenditure	5419.4	4422.8	20878.6
	Total	27838.0	24110.4	112963.6
3	Profit from Operations before Other Income, Interest and Tax (1-2)	3593.6	2046.6	13679.7
4	Other Income	11192.7	86.3	701.4
5	Profit before Interest and Tax (3+4)	14786.3	2132.9	14381.1
6	Interest	16.0	29.2	81.4
7	Profit after Interest but before Tax (5-6)	14770.3	2103.7	14299.7
8	Tax Expense			
	- Current Tax	3671.8	842.6	5463.8
	- Deferred Tax (Credit)/ Charge	161.7	(171.9)	(699.3)
9	Net Profit for the Period	10936.8	1433.0	9535.2
10	Paid up Equity Share Capital (Rs 10/- per share)	6426.4	6426.4	6426.4
11	Reserves excluding Revaluation Reserves			29929.6
12	EPS (Basic & Diluted) Rs.	17.02	2.23	14.84
13	Public Shareholding:			
	- Number of Shares (Lacs)	308.4	314.8	308.4
	- Percentage of Shareholding	48%	49%	48%
14	Promoters and Promoter Group Shareholding:			
	a Pledged/ Encumbered			
	- Number of Shares (Lacs)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b Non-encumbered			
	- Number of Shares (Lacs)	334.2	327.8	334.2
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	52%	51%	52%

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sl No	Particulars	Quarter 1 ended 31st March		Year ended 31st December
		2011	2010	2010 (Audited)
1	SEGMENT REVENUE			
	Net Sale / Income from each Segment(Including Other operating Income and Other Income)			
a.	Footwear & Accessories	31688.8	26243.3	127344.7
b	Investment in Joint Venture for Surplus Property Development	10935.5	-	-
	TOTAL REVENUE	42624.3	26243.3	127344.7
2	SEGMENT RESULT			
	Profit before Tax & Interest from each Segment			
a.	Footwear & Accessories	3682.1	2119.0	14025.3
b	Investment in Joint Venture for Surplus Property Development	10935.5	-	-
	TOTAL	14617.6	2119.0	14025.3
	Less :			
I	Interest Expense	16.0	29.2	81.4
II	Interest Income	(187.7)	(64.8)	(605.5)
III	Un-allocable Expenditure	19.0	50.9	249.7
	Total Profit Before Tax	14770.3	2103.7	14299.7
3	CAPITAL EMPLOYED			
	Segment Assets - Segment Liabilities			
a.	Footwear & Accessories	49358.0	33491.3	36112.6
b	Investment in Joint Venture for Surplus Property Development	(81.9)	1291.0	1325.8
c	Unallocated	1089.7	79.5	2385.2
	TOTAL	50365.8	34861.8	39823.6

Notes :

1 Net Sales for first three months of the year has increased by 19.9% over the corresponding period last year. Operating profit before tax for first three months of the year of Rs.3834.8 lacs has increased by 82% over the corresponding period last year. In addition, we also have other income of Rs. 10935.5 lacs related to Batanagar Project*.

*2 In the year 2010, Company had restructured its agreements with revised terms & conditions for the development of modern integrated township project at Batanagar. The conditions precedent to recognizing sale of investment and variation of rights in the joint development agreement had crystallized in the month of March 2011, consequently gains of Rs. 10,935.5 lacs before tax arising on the said transaction have been recognized under Other Income. Further, as a part of consideration, the Company is yet to receive 324,550 sq. ft. of constructed space at no additional cost as per the terms of the agreements. Pursuant to such restructuring, the Company has disposed off its Stake in Joint Venture with RDPL at a gain of Rs. 987.0 lacs, which is included in the above Batanagar project gains.

3 In terms of clause 41 of the listing agreement, detail of number of investor complaints for the quarter ended 31st March, 2011 : beginning - 1, received - 1, resolved - 1 and pending 1.

4 The Company operates in two segments - i) Footwear & Accessories ii) Investment in Joint Venture for Surplus Property Development.

5 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th April, 2011. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by the Auditors. Figures of the previous year/ quarter have been regrouped, wherever necessary.

BATA INDIA LIMITED

Gurgaon
28.04.2011

FADZILAH MOHD. HUSSEIN
DIRECTOR FINANCE

MARCELO VILLAGRAN
MANAGING DIRECTOR