

Date: February 9, 2018

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

Dear Sirs,

Sub: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Unaudited Financial Results alongwith Limited Review Report thereon for the quarter and nine months ended December 31, 2017

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results (UFR) of Bata India Limited ('the Company') for the quarter and nine months ended December 31, 2017 were approved at the meeting of the Board of Directors of the Company held today, i.e., February 9, 2018. The Board Meeting commenced at 12:25 p.m. and concluded at 3:25 p.m.

The aforesaid UFR in the prescribed format and Limited Review Report thereon, received from the Auditors of the Company are attached herewith.

We are also enclosing a Press Release on the said UFR.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For BATA INDIA LIMITED



Arunito Ganguly (FCS 9285)
Assistant Vice President, Company Secretary & Compliance Officer

Encl: As above

Copy to:

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Wing, Rotunda Building
P J Towers, Dalal Street, Fort,
Mumbai - 400001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

BATA INDIA LIMITED

CIN : L19201WB1931PLC007261

Registered Office : 27B, Camac Street, 1st Floor, Kolkata-700016 || Tel : (033) 3980 2001 || Fax : (033) 2289 5748
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BATA INDIA LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(in Rs. millions except per share data)

SI No	Particulars	3 months ended 31st Dec 2017	3 months ended 30th Sep 2017	Corresponding 3 months ended in the previous year 31st Dec 2016	Nine months ended 31st Dec 2017	Nine months ended 31st Dec 2016	Year ended 31st March 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	a Revenue from operations	6740.03	5868.97	6408.12	20040.05	18992.23	24972.41
	b Other income	107.30	148.23	161.56	371.36	344.74	466.46
	Total Income	6847.33	6017.20	6569.68	20411.41	19336.97	25438.87
2	Expenses						
	a Cost of raw material and components consumed	676.45	615.67	740.37	2106.13	2217.59	2914.18
	b Purchase of traded goods	2027.73	2497.47	1701.43	7201.78	6415.62	8878.15
	c (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	323.47	(479.03)	507.36	(138.39)	181.57	(263.53)
	d Excise duty on sale of goods	-	-	61.56	70.47	234.89	300.80
	e Employee benefits expense	694.04	710.28	657.91	2144.93	2009.16	2726.95
	f Finance costs	4.95	7.71	5.33	21.59	24.75	40.34
	g Depreciation and amortisation expense	154.21	144.03	161.85	435.66	483.59	650.05
	h Rent	896.53	881.16	898.70	2726.11	2623.06	3563.73
	i Other expenses	1007.01	998.82	1055.47	3214.16	3101.14	4075.76
	Total Expenses	5784.39	5376.11	5789.98	17782.44	17291.37	22886.43
3	Profit before exceptional items and tax	1062.94	641.09	779.70	2628.97	2045.60	2552.44
4	Exceptional items (income)/ expense	-	-	216.69	-	216.69	216.69
5	Profit before tax	1062.94	641.09	563.01	2628.97	1828.91	2335.75
6	Tax expense						
	- Current tax	395.94	228.98	234.60	963.85	677.82	924.70
	- Tax for earlier years	-	-	-	-	-	(62.83)
	- Deferred tax (credit)	(14.73)	(16.82)	(48.72)	(49.84)	(76.96)	(113.60)
7	Profit for the year	681.73	428.93	377.13	1714.96	1228.05	1587.48
8	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	a Re-measurement (losses)/gains on defined benefit plans	35.00	(219.75)	(29.72)	(190.14)	(71.24)	(21.56)
	b Income tax effect	(12.11)	76.05	10.29	65.80	24.65	7.46
	Other comprehensive income, net of tax	22.89	(143.70)	(19.43)	(124.34)	(46.59)	(14.10)
	Total comprehensive income, net of tax	704.62	285.23	357.70	1590.62	1181.46	1573.38
	Earnings per equity share of Rs. 5 each						
	Basic	5.30	3.34	2.93	13.34	9.55	12.35
	Diluted	5.30	3.34	2.93	13.34	9.55	12.35

See accompanying notes to the Standalone unaudited financial results.

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 9th February 2018. The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter and nine months ended 31st December 2017. The figures related to quarter and nine months ended 31st December 2016 and year ended 31st March 2017 have been reviewed/audited by the erstwhile Statutory Auditors.
- The government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind-AS, the revenue for the quarter ended 30th September 2017 & 31st December 2017 is reported net of GST. Accordingly, the numbers for the quarter ended 30th September 2017 and quarter and nine months ended 31st December 2017 are lower and not comparable with the previous periods presented in the results.
- Exceptional items of Rs. 216.69 million for the quarter & nine months ended 31st December 2016 and Year ended 31st March 2017 comprised of one time expense on account of Voluntary Retirement Scheme [VRS] at one of the manufacturing facility.
- The Company operates in a single segment, i.e., Footwear and Accessories.
- Figures of the previous period/ quarter have been regrouped, wherever considered necessary.
- The review report of Statutory Auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on unaudited results, please visit Investor Relations section of our website at www.bata.in and Financial Results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.

Gurgaon
09.02.2018

Ram Kumar Gupta
DIRECTOR FINANCE

Rajeev Gopalakrishnan
MANAGING DIRECTOR

B S R & Co. LLP

Chartered Accountants

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DLF Cyber City, Phase - II
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To Board of Directors of Bata India Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Bata India Limited ("the Company") for the quarter and nine months ended 31 December 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The financial results for the quarter and nine months ended 31 December 2016 and for the year ended 31 March 2017 are based on the previously issued standalone financial results and annual standalone financial statements of the Company prepared in accordance with the applicable accounting standards i.e. Ind AS as per section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, that were reviewed/audited by the predecessor auditor (vide their unmodified limited review report dated 09 February 2017 and unmodified audit report dated 15 May 2017).

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 09 February 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/W-100022



Tarun Gupta

Partner

Membership No.: 507892

Place: Gurugram

Date: 09 February 2018



Stronger Product Portfolio and New Campaigns Bring Cheer to Footwear Giant Bata

New Delhi, February 9, 2018: European footwear giant and India's most preferred footwear brand, Bata, records a healthy profit before exceptional items and tax of INR 106 crore for its third quarter ended December 31, 2017, on the back of stronger product portfolio, continued focus on making its designs more fashionable and driving cost efficiencies in manufacturing and non-manufacturing areas.

The retail market showed a strong growth riding on the festive season which was supported by strong marketing efforts in both online and at store level. The festive season took off with women's Fashion-Forward collection featuring **Manushi Chhillar, fbb Femina Ms India 2017** as the face of the collection comprising evening, party and work wear. In the sports segment, Bata introduced two new athleisure-inspired **Power** products – Glidesteam and Nwalk featuring **Aditi Arya, fbb Femina Ms India World 2015** sporting these 'Walk with Comfort' collections. Bata also brought back its iconic Ambassador collection and added fresh styles to its already successful European collection for the discerning urban male. In addition Bata undertook online marketing initiatives using digital influencers. The cumulative effect of these marketing initiatives and a change in product-mix enabled higher ASP with better margins and is getting reflected in the buoyant Q3 results.

As a result of continued focus on value added products and efficiencies in cost structure, Profit before exceptional item and Tax for the quarter ended December 31, 2017 of 106 crores has increased by 36% over the corresponding period last year. During the corresponding quarter last year, Company has reported INR 21.7 Crores as Exceptional Item for VRS in manufacturing facility at Faridabad.

Financial Highlights

The Government of India has implemented Goods and Services Tax (GST) from July, 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind - AS, the revenue for the quarter ended **December 31, 2017** is reported net of GST. Accordingly, Revenue from Operations for the quarter is lower and not comparable to the previous period.

	31 st December 2017	31 st December 2016	Rs in crore Increase/(Decrease)%
Revenue from Operations	674	641	5%
Profit before exceptional items and tax	106	78	36%



Sandeep Kataria, Chief Executive Officer, Bata India Limited shared, *“Customer tastes are evolving and we are marrying global designs and technologies with local insights to come up with new collections for different occasions like evening, party and casual-wear. Our focus on premiumization, fashion and comfort-driven technologies has also helped drive footfall into our stores. Our new larger format stores combined with better visual merchandising and continuous focus on operational cost efficiencies have helped us grow in the category.”*

Press contacts:

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About BATA

Bata has held a unique place in the hearts of Indians for more than 85 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most trusted name in branded footwear. It sells 50 million pairs of footwear every year and serves to over 120,000 customers almost every day.

Bata India is the largest footwear retailer in India, offering footwear, accessories and bags across brands like Bata, Hush Puppies, Naturalizer, Power, Marie Claire, Weinbrenner, North Star, Scholl, Bata Comfit and Bubblegummers to name a few. It retails in over 1,290 Bata stores, on bata.in and in thousands of multi-brand footwear dealer stores pan-India.

For more information on Bata India, please visit www.bata.in