

HAVELLS

1st August, 2011

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400051

NSE Symbol : HAVELLS

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

**SUB: LIMITED REVIEWED UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE
FIRST QUARTER ENDED 30TH JUNE, 2011**

Dear Sir,

In compliance of clause 41 of the Listing Agreement, please find enclosed herewith, the extracts of the Unaudited Standalone Financial Results of the Company for the first quarter ended 30th June, 2011 as approved by the Board of Directors in its meeting held today i.e. 1st August, 2011, at the Corporate Office of the Company at QRG Towers, 2D, Sector – 126, Expressway, Noida (U.P.) - 201304.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also attached with the results.

The above is for your information and records.

Thanking you.

Yours faithfully,

For HAVELLS INDIA LIMITED

SANJAY GUPTA

COMPANY SECRETARY

Encl : As above

HAVELLS INDIA LIMITED				HAVELLS INDIA LIMITED			
Regd. Off.: 17, Ram Kishore Road, Civil Lines, Delhi - 110 054 Corporate Off.: CRG Towers, 2D, Sector - 128, Expressway, Noida - 201 304 (U.P.) Tel. # 0120-4771000; Fax # 0120-4772000, Email: investor@havelis.com				Regd. Off.: 17, Ram Kishore Road, Civil Lines, Delhi - 110 054 Corporate Off.: CRG Towers, 2D, Sector - 128, Expressway, Noida - 201 304 (U.P.) Tel. # 0120-4771000; Fax # 0120-4772000, Email: investor@havelis.com			
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011				SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in crores)			
S.N.	Particulars	Quarter Ended 30-Jun-11 (Un-Audited)	Year Ended 31-Mar-11 (Audited)	S.N.	Particulars	Quarter Ended 30-Jun-11 (Un-Audited)	Year Ended 31-Mar-11 (Audited)
1	a) Net Sales/Income from Operations	798.95	2881.85	1	Net Segment Revenue	188.34	724.39
2	b) Other Operating Income	2.70	17.25		a) Switchgears	185.78	724.39
	Total Income	802.65	2899.10		b) Cable and Wires	355.44	1231.81
3	a. (Increase)/Decrease in Stock in Trade & WIP	(81.35)	(113.80)		c) Lighting & Fixtures	120.99	100.37
4	b. Consumption of raw materials	474.84	1632.57		d) Electrical Consumer Durables	134.19	117.91
5	c. Purchase of Traded Goods	88.30	301.57		e) Others	0.00	489.15
6	d. Employees Cost	33.21	110.34		Total	759.55	2881.85
7	e. Depreciation	8.33	25.04		Less: Inter Segment Revenue	-	-
8	f. Other expenditure	180.24	614.80		Segment Income from Operations	759.55	2881.85
9	g. Total	722.57	2573.89	2	Segment Results (Profit/(-) Loss/(-) before Tax and Interest from each Segment)	759.55	2881.85
10	a) Profit from Operations before other income, interest & exceptional items (1-2)	80.08	325.21		a) Switchgears	72.38	271.90
11	b) Other income	0.14	0.93		b) Cable and Wires	31.01	90.04
12	c) Profit before interest & exceptional items (3+4)	80.22	326.14		c) Lighting & Fixtures	30.18	82.03
13	d) Interest	8.39	3.91		d) Electrical Consumer Durables	41.78	129.47
14	e) Profit after interest but before exceptional items (5-6)	71.84	322.23		e) Others	0.00	0.81
15	f) Exceptional items	-	-		Total	175.35	574.05
16	g) Profit (-) Loss/(-) from Ordinary Activities before tax (7-8)	71.84	322.23		Less: (i) Interest	8.98	15.81
17	h) Tax Expenses	14.34	68.23		(ii) Other un-allocable expenses net of un-allocable income	96.13	249.37
18	i) Net Profit (-) Loss/(-) from Ordinary Activities after tax (9-10)	57.50	254.00	3	Total Profit before Tax	71.84	329.87
19	j) Add: Extraordinary items (net of tax expenses)	-	-		Capital Employed	-	-
20	k) Net Profit (-) Loss/(-) for the Period (11+12)	57.50	254.00		a) Switchgears	327.83	317.85
21	l) Paid up Equity Share Capital (Face value of Rs.5/- each)	57.50	254.00		b) Cable and Wires	188.23	184.57
22	m) Reserve excluding revaluation reserves as per balance sheet	62.39	62.39		c) Lighting & Fixtures	231.72	222.75
23	n) Total	119.89	316.39		d) Electrical Consumer Durables	124.59	105.83
24	o) Earning Per Share (EPS) in Rupees	4.61	4.43		e) Unallocated	731.89	695.19
25	p) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.61	4.43		Total	1584.26	1584.26
26	q) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.61	4.43				
27	r) Public Shareholding	47961960	47961960				
28	s) Promoters and Promoter Group Shareholding	33.44	39.66				
29	t) Pledged/Encumbered	-	-				
30	u) Number of shares	-	-				
31	v) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-				
32	w) Percentage of shares (as a % of the total share capital of the company)	-	-				
33	x) Non - encumbered	-	-				
34	y) Number of shares	-	-				
35	z) Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-				
36	aa) Percentage of shares (as a % of the total share capital of the company)	-	-				

For & on behalf of the Board
Havells India Limited

[Signature]
Chairman & Managing Director

Noida, August 1st, 2011

- Notes:
- The Company has filed a scheme of Amalgamation of Standard Electrical Limited (SEL), a wholly owned subsidiary with the Company under section 391 and 394 of the Companies Act, 1956 with Hon'ble High Court of Delhi. The appointed date for amalgamation as per the scheme is 01.04.2011 and the final order is awaited. Amalgamation accounting and consolidation of SEL will be made after the court order.
 - During the Quarter the Company has invested a sum of Rs.11.44 crores in the form of equity in its wholly owned subsidiary 'Havells Holdings Limited' to make part repayment of recourse loan, resulting corresponding reduction in the outstanding contingent liability of the company.
 - EPS for the quarter ended 30.6.2010 has been adjusted for the bonus issue made during the financial year 2010-11.
 - Information on Investor's complaints for the quarter (in nos.): Opening balance Nil, New 4, Disposal 4, Closing Balance Nil.
 - The above results for the quarter ended 30th June, 2011 were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 1st August 2011. These results have been reviewed by the Statutory Auditors.
 - The figures of previous year/period have been regrouped and adjusted wherever required.

S. R. Batliboi & Co.
Chartered Accountants
Golf View Corporate Tower - B,
Sector -42, Sector Road,
Gurgaon -122002, Haryana.

V. R. Bansal & Associates
Chartered Accountants
B-11, Sector - 2,
Noida - 201 301

Limited Review Report

Review Report to
The Board of Directors
Havells India Limited

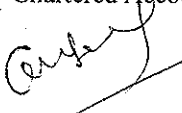
1. We have reviewed the accompanying statement of unaudited financial results of Havells India Limited ('the Company') for the quarter ended June 30, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For S.R. BATLIBOI & CO.
Firm registration number: 301003E
Chartered Accountants


per Manoj Gupta
Partner
Membership No.: 83906

Place: Noida
Date : August 1, 2011

For V.R. Bansal & Associates
Firm registration number: 016534N
Chartered Accountants


per V.P. Bansal
Partner
Membership No.: 08843

Place: Noida
Date : August 1, 2011

