



29th January, 2014

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Limited Reviewed Un-Audited Standalone Financial Results for the Third Quarter and Nine months Ended 31st December, 2013

Dear Sir,

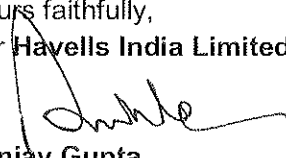
In compliance of clause 41 of the Listing Agreement, please find enclosed herewith, the extracts of the Unaudited Standalone Financial Results of the Company for the third quarter and nine months ended 31st December, 2013 as approved by the Board of Directors in its meeting held today i.e. 29th January, 2014, at the Corporate Office of the Company at QRG Towers, 2D, Sector – 126, Expressway, Noida (U.P.) - 201304.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

The above is for your information and records.

Thanking you.

Yours faithfully,
For **Havells India Limited**


Sanjay Gupta
Company Secretary

Encl.: As above

HAVELLS INDIA LIMITED
 Regd. Off. : 1, Raj Narain Marg, Civil Lines, Delhi - 110 054
 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
 Tel. # 0120-4771000; Fax # 0120-4772000, Email: investors@havells.com
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Rs. in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
a)	Net Sales/Income from Operations (Net of excise duty)	1174.03	1166.05	1052.09	3384.14	3037.33	4198.90
b)	Other Operating Income	10.41	7.90	6.28	25.55	18.06	26.09
	Total income from operations (net)	1184.44	1173.95	1058.37	3409.69	3055.39	4224.99
2	Expenditure						
a)	Cost of materials consumed	654.58	669.09	516.61	1838.86	1614.74	2266.33
b)	Purchases of stock-in trade	84.77	106.50	107.03	281.94	302.47	422.66
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(4.09)	(57.86)	36.28	(28.77)	(15.81)	(39.32)
d)	Employee benefits expense	52.67	53.00	47.21	159.57	133.70	175.34
e)	Depreciation and amortisation expense	16.13	15.92	14.62	47.63	42.28	57.88
f)	Foreign Exchange Fluctuation loss/(gain)	(6.64)	(0.53)	3.69	0.48	2.02	(0.87)
g)	Other expenses	233.24	234.24	211.37	684.78	633.12	866.86
	Total expenses	1030.66	1020.36	936.81	2984.49	2712.52	3748.88
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	153.78	153.59	121.56	425.20	342.87	476.11
4	Other Income	10.66	7.81	1.53	21.67	6.23	9.62
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	164.44	161.40	123.09	446.87	349.10	485.73
6	Finance Costs	8.51	6.05	5.75	20.20	25.89	28.55
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	155.93	155.35	117.34	426.67	323.21	457.18
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary Activities before tax (7+8)	155.93	155.35	117.34	426.67	323.21	457.18
10	Tax expenses	34.46	29.63	22.68	84.82	61.50	85.79
11	Net Profit from ordinary activities after tax (9-10)	121.47	125.72	94.66	341.85	261.71	371.39
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11+12)	121.47	125.72	94.66	341.85	261.71	371.39
14	Minority interest	-	-	-	-	-	-
15	Net Profit after taxes and minority interest (13-14)	121.47	125.72	94.66	341.85	261.71	371.39
16	Paid up Equity Share Capital (Face value of Rs.5/- each)	62.41	62.41	62.39	62.41	62.39	62.39
17	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	-	-	1,807.83
18	Earnings per share (EPS) before extraordinary items (of Rs.5/-each) (not annualised) :						
a)	Basic and Diluted	9.73	10.08	7.59	27.39	20.97	29.76
	Earnings per share (EPS) after extraordinary items (of Rs.5/-each) (not annualised) :						
a)	Basic and Diluted	9.73	10.08	7.59	27.39	20.97	29.76
A.	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
-	Number of Shares	47829167	47829167	47961960	47829167	47961960	47881158
-	Percentage of shareholding	38.32	38.32	38.44	38.32	38.44	38.37
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
-	Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non - encumbered						
-	Number of shares	76991584	76991584	76812852	76991584	76812852	76893654
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	61.68	61.68	61.56	61.68	61.56	61.63
B.	INVESTORS COMPLAINTS						
	Quarter ended 31st December 2013						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- The Company has invested Rs. 19.03 crores in its wholly owned subsidiary "Havells Holding Limited" during the quarter.
- Tax expense includes current tax, deferred tax and MAT credit.
- Prior period figures have been reclassified/regrouped wherever considered necessary for comparative purposes.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th day of January, 2014. These results have been limited reviewed by the Statutory Auditors of the Company.

For & on behalf of the Board
Havells India Limited



(Qimat Rai Gupta)
Chairman and Managing Director

Noida, January 29, 2014

HAVELLS INDIA LIMITED

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Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Crores)

S.N.	Particulars	Quarter Ended			Year to Date		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		(Unaudited)			(Unaudited)		(Audited)
1	Net Segment Revenue						
	a) Switchgears	309.29	313.52	269.66	898.78	766.27	1078.06
	b) Cable	475.09	487.38	408.54	1367.35	1230.52	1692.48
	c) Lighting & Fixtures	193.45	179.79	177.00	521.44	482.93	665.18
	d) Electrical Consumer Durables	206.61	193.26	203.17	622.12	575.67	789.27
	Total	1184.44	1173.95	1058.37	3409.69	3055.39	4224.99
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Sales/ Income from Operations	1184.44	1173.95	1058.37	3409.69	3055.39	4224.99
2	Segment Results						
	(Profit(+)/ Loss(-) before Tax and Interest from each Segment)						
	a) Switchgears	109.60	114.62	94.97	323.79	267.59	365.32
	b) Cable	48.56	49.90	41.40	138.96	126.14	154.08
	c) Lighting & Fixtures	45.03	40.53	42.27	122.77	111.89	156.77
	d) Electrical Consumer Durables	54.08	52.88	50.84	166.65	140.76	197.82
	Total	257.27	257.93	229.48	752.17	646.38	873.99
	Less : (i) Finance cost	8.51	6.05	5.75	20.20	25.89	28.55
	(ii) Other un-allocable expenses net of un-allocable income	92.83	96.53	106.39	305.30	297.28	388.26
	Total Profit before Tax	155.93	155.35	117.34	426.67	323.21	457.18
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Switchgears	340.17	354.91	378.83	340.17	378.83	347.50
	b) Cable	309.27	317.71	323.60	309.27	323.60	353.00
	c) Lighting & Fixtures	246.73	269.43	262.86	246.73	262.86	248.77
	d) Electrical Consumer Durables	178.53	156.33	132.64	178.53	132.64	142.34
	Total	1074.70	1098.38	1097.93	1074.70	1097.93	1091.61
	e) Others-Unallocable	1140.44	995.29	772.10	1140.44	772.10	778.61
	Total	2215.14	2093.67	1870.03	2215.14	1870.03	1870.22

S. R. Batliboi & Co LLP
Chartered Accountants
Golf View Corporate Tower - B,
Sector -42, Sector Road,
Gurgaon -122002, Haryana.

V. R. Bansal & Associates
Chartered Accountants
B-11, Sector - 2,
Noida - 201 301

Limited Review Report

**Review Report to
The Board of Directors
Havells India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Havells India Limited ('the Company') for the quarter ended December 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" [notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO LLP
ICAI Firm registration number: 301003E
Chartered Accountants

per Manoj Gupta
Partner
Membership No.: 83906

Place: Noida
Date :



For V.R. BANSAL & ASSOCIATES
ICAI Firm registration number: 016534N
Chartered Accountants

per V.P. Bansal
Partner
Membership No.: 08843

Place: Noida
Date :

