

11th May, 2015

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Intimation under clause 36

Dear Sir,


Pursuant to clause 36, please note that the Company has signed an out of court settlement agreement with one of the customer who had raised claims against the Company relating to supply of switchgear products. The supply was questioned by the customer on approved specification norms. The material supplied was reportedly recalled by the customer voluntarily from the market. During the year 2012-13, arbitration proceedings were initiated by the customer against the Company under English Laws.

The Company, considering its long-term relationship with the customer without admission of liability on its part, agreed to pay an amount of Rs.69.69 crores to the customer as full and final settlement of the legal proceedings. The said amount has been fully provided for in the books of Accounts and includes Rs. 17.71 Crores and Rs. 27.69 Crores provided during the last quarter and financial year 2014-15 respectively.

The above is for your kind information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**


(Sanjay Gupta)
Company Secretary

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, India
Tel: +91-120-4771000, Fax: +91-120-4772000

E-mail: marketing@havells.com, www.havells.com

Registered Office: 1, Raj Narain Marg, Civil Lines, Delhi - 110 054 (India)

CIN:L31900DL1983PLC016304