

4th May, 2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Newspaper Clippings – Economic Times & Jansatta

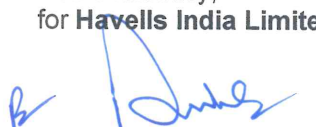
Dear Sir,

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, we are enclosing herewith the Newspaper clippings from the Economic Times (English) and Jansatta (Hindi) editions of 4th May, 2023 wherein Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2023 have been published.

The above is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**



(Sanjay Kumar Gupta)
Company Secretary

Encl: As above

Coal Min Sets ₹50k-cr Asset Monetisation Target for FY24

Commercial coal mine auctions expected to fetch ₹40,000 cr while ₹10,100 cr of revenues are expected through Coal India, says ministry's FY24 action plan

Our Bureau

New Delhi: The coal ministry has set a ₹50,119 crore assets monetisation target for the current fiscal, much higher than the FY23 target of ₹30,000 crore. Auction of commercial coal mines is expected to fetch ₹40,000 crore while ₹10,100 crore of revenues are expected through Coal India Ltd, as per the action plan for FY24 released by the ministry. The Coal India component usually comes through revenue sharing of mine development operations, sale of abandoned mines, and long-term outsourcing contracts for hiring equipment for coal extraction, overburden removal and transportation. Coal India has a ₹16,500 crore capital expenditure plan for FY24, while NLC India is expected to spend ₹2,880 crore and Singareni Collieries Company Ltd ₹1,650 crore. The ministry has set the coal production target for FY24 at about 1 billion metric tonnes, as stated earlier. The plan, apart from the expansion of Coal India's core business, also includes diversification of its operations into new areas such as aluminium, power, solar wafer, and renewable energy among others for sustainable future business

Cashing in on Coal

Commercial coal mines auction to fetch ₹40,000 crore, ₹10,100 crore revenues expected through Coal India

Coal India has ₹16,500 cr capex plan for FY24, while NLC India is expected to spend ₹2,880 cr and Singareni Collieries Company Ltd ₹1,650 cr

The ministry has set coal production target for FY24 at about 1 billion tonnes, as stated earlier

operations. Coal gasification and coal-to-hydrogen projects are also listed in the projection for the year. The coal ministry, in consultation with the railway ministry, is closely monitoring the new railway line projects that are critical for coal evacuation. The ministry also plans to launch the coal trading exchange, for which a consultant was appointed in 2020, in the current fiscal.

Bombay HC Refuses Interim Relief to ICICI Bank Ex-CEO Chanda Kochhar

Kochhar had filed a suit seeking retirement benefits from private sector lender

Our Bureau

Mumbai: A division bench of the Bombay High Court on Wednesday refused to grant any interim relief to former ICICI Bank chief Chanda Kochhar on her plea for retirement benefits from the lender. Kochhar, who was fired by the bank after first accepting her request for early retirement in 2018, had filed a suit, seeking specific performance of the former employer's contractual obligations towards the benefits due to her. Last year, Justice RI Chagla of the high



court had refused to pass any interim order. The judge had also directed Kochhar not to do any transactions on the 69,000 shares of ICICI Bank that she claimed had been allotted to her. If she had dealt with any shares, she must disclose that in an affidavit, Justice Chagla had ordered, accepting the bank's plea. She then approached the division bench. Upholding the single-judge bench's deci-

sion, the division bench of Justices KR Shriram and Rajesh Patil said on Wednesday that there was nothing to indicate that the discretion exercised by the single-judge bench was arbitrary, capricious, perverse or unjustified in law. "The trial court has exercised its discretion reasonably and in a judicial manner. The observations made by the learned single judge on the conduct of appellant, though not conclusive, are very serious in nature. If the interim reliefs sought by appellant is granted, that would cause irreparable injury and prejudice to respondent (ICICI Bank)," the division bench held. "The balance of convenience is completely in favour of respondent, since it is a public listed company, and if appellant succeeds in her suit, respondent can at that stage be directed to purchase shares from the stock market or to pay an amount equal to their value to appellant," it said.

IL&FS Fraud Case: SC Allows SFIO to Prosecute Auditors

Indu.Bhan@timesgroup.com

New Delhi: The Supreme Court on Wednesday allowed the Serious Fraud Investigation Office (SFIO) to resume criminal proceedings against former auditors of IL&FS Financial Services—BSR & Associates LLC and Deloitte Haskins and Sells LLP—for their role in the alleged financial irregularities at the beleaguered firm. It also directed the National Company Law Tribunal (NCLT) to decide the government's plea seeking a five-year ban on the auditors for failing to red-flag problems at the lender. Setting aside the Bombay High Court April 2020 judgment that quashed criminal prosecution initiated against the two firms and their chartered accountants, a bench led by Justice MR Shah said the SFIO can proceed with its 2019 criminal complaint before a Greater Mumbai court on its own merits. The bench said auditors are answerable for accounts statements signed by them even if they resigned later. The financial affairs of IL&FS Group came under scrutiny in 2018 after it defaulted on short-term and long-term debt obligations to the tune of Rs 91,000 crore. IL&FS Financial Services (IFIN) was audited by BSR, a KPMG-affiliated firm, in FY19 and jointly by BSR and Deloitte in FY18.

SC also directed NCLT to decide the govt's plea seeking a 5-year ban on the auditors

Deloitte was the sole auditor of the firm in FY16 and FY17. Deloitte said that its term as an auditor ended in 2018, while BSR said it resigned from its role just days after the government moved the ban plea. The SFIO had filed a criminal complaint against 30 parties in the IL&FS case, including Deloitte and BSR, accusing these auditors of colluding with officials of IFIN to conceal facts and fraudulently falsifying the books of accounts, and thereby financial statements from FY14 to FY18. While upholding the constitutional validity of Section 140(5) of the Companies Act 2013 that deals with the removal and resignation of auditors, the apex court held the provision is not discriminatory, arbitrary, or violative of Articles 14, 19(1)(g) of the Constitution (right to carry on their profession), thus rejecting the stand of the firms. However, it clarified that it has not expressed anything on the merits of the allegations against the auditors and it is ultimately for the NCLT to pass a final order.

JSW PAINTS

PUBLIC NOTICE

We bring to notice of all concerned that certain unscrupulous persons impersonating themselves as employees/agents of JSW Paints Private Limited ("JSW Paints") with an ulterior motive of making wrongful gains and/or with an intent to cheat the public at large, are soliciting money via phishing emails/communication (verbal, written and/or any other mode) with a false promise that they shall procure JSW Paints dealership. We wish to caution the general public at large that JSW Paints has not appointed/authorized any such group/agencies/persons for issuing such emails/communications for soliciting money and that JSW Paints does not have any such process for appointing a dealer. We further hereby advise the public at large not to be attracted/lured by any of such communications/emails. Anyone responding to such emails/communication would be doing so at their own risk and peril and JSW Paints shall not be liable for any consequences thereof whether directly or indirectly. We hereby clarify that JSW Paints does not call for, solicit or accept monies in any form for granting JSW Paints dealerships. You are requested to visit our website <https://www.jswpaints.in> or call our toll free number 1800-121-5797 for any information on JSW Paints dealership. We hereby request everyone to report the aforesaid activities to JSW Paints at the earliest to ccpaints@jsw.in.

JSW Paints Private Limited (JSW Paints)
Jindal Mansion, 5A Dr. G. Deshmukh Marg, Mumbai - 400026



AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. in Crores)

S.N.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income	4896.40	4481.21	17045.40	14048.95	4905.92	4470.37	17088.44	14098.92
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	490.43	474.92	1450.25	1603.79	486.89	474.25	1447.06	1606.56
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	490.43	474.92	1450.25	1603.79	486.89	474.25	1447.06	1606.56
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	361.71	352.95	1074.96	1194.73	358.04	352.48	1071.73	1196.47
5	Total Comprehensive Income for the period [(comprising Profit/(Loss) for the period and Other Comprehensive Income (after tax)]	356.85	361.71	1067.28	1200.25	352.86	361.42	1064.00	1202.85
6	Paid up equity share capital (Face value of Re. 1/- each)	62.65	62.63	62.65	62.63	62.65	62.63	62.65	62.63
7	Reserves (excluding revaluation reserve as shown in the balance sheet of previous year)			6551.83 (As on 31st Mar'23)	5926.01 (As on 31st Mar'22)			6562.80 (As on 31st Mar'23)	5940.26 (As on 31st Mar'22)
8	Earnings per equity share (EPS) (Nominal value of Re. 1/-each) (not annualised) :								
	a) Basic (Rs.)	5.77	5.64	17.16	19.08	5.71	5.63	17.11	19.11
	b) Diluted (Rs.)	5.77	5.64	17.16	19.08	5.71	5.63	17.11	19.10

Note:-

1. The above is an extract of the detailed format of Quarterly/Annual financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual financial results are available on company website www.havells.com and on the websites of the stock exchanges www.nseindia.com and www.bseindia.com.

2. The Board of Directors of the Company has decided to recommend a Final Dividend of Rs. 4.50 per Equity Share of Re. 1/- each.

HAVELLS INDIA LIMITED

Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi - 110 001

Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida (U.P.) - 201 304

Tel. # 0120-3331000, Fax # 0120-3332000, Web: www.havells.com

Email: investors@havells.com, CIN - L31900DL1983PLC016304

For and on behalf of the Board
Havells India Limited

(Anil Rai Gupta)
Chairman and Managing Director
Noida, May 03, 2023



LOOK UP

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TO WIDE RANGE
TO ENERGY SAVINGS

PRESENTING THE WIDEST RANGE OF
STAR RATED DESIGNER FANS BY HAVELLS.

Hawa Badlegi



Hawa ke pollution
ko hawa kar do.



LLOYD Grande Heavy-Duty AC
with Powerful Cooling and Air Purification



Let's Rethink
COOLING

Havells Smart Air Coolers
with Breatheezee™
Technology



PM-1
Filtration

Powerful
Air-Delivery

Smart
Remote Control











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जनसत्ता संवाददाता नई दिल्ली, 3 मई।

बाबा हरिदास नगर थाना क्षेत्र में घरेलू कलह से परेशान रहने के 13 साल की बेटी के सामने पत्नी की गला रेतकर हत्या कर दी। वारदात को अंजाम देने के बाद आरोपी ने पेट में चाकू मार कर आत्महत्या करने की कोशिश की।

महिला की चीख-पुकार सुनकर पड़ोसियों ने मामले की सूचना पुलिस को दी। सूचना पाकर मौके पर पहुंची पुलिस घायल हालत में दंपति को पास के अस्पताल ले गई, जहां चिकित्सकों ने महिला को मृत घोषित कर दिया। उसकी पहचान नेहा (32) के रूप में हुई। वहीं, आरोपी विक्की की हालत नाजुक बनी

आरोपी ने किया आत्महत्या का प्रयास
परिवार में पति के अलावा 13 और पांच साल की दो बेटियाँ हैं। विक्की इन दिनों बेरोजगार था।

हुई है। द्वारका जिला पुलिस उपायुक्त एम हर्षवर्धन ने बुधवार को बताया कि नेहा, मूलरूप से बिहार की रहने वाली थीं। फिलहाल वह अपने पति विक्की के साथ नजफगढ़ के गोपाल नगर स्थित किराए के मकान में रहती थीं। परिवार में पति के अलावा 13 और पांच साल की दो बेटियाँ हैं। विक्की पहले का करता था। इन दिनों बेरोजगार था। वहीं, नेहा घरेलू सहायिका का काम करती थी। बताया जा रहा है कि दोनों में अकसर लड़ाई होते रहती थी।

पुलिस ने बताया कि बुधवार सुबह करीब ना बजे किसी बात को लेकर दोनों के बीच झगड़ा हो गया था। इसी दौरान आरोपी ने चाकू से उसका गला रेत दिया। पत्नी की हत्या करने के बाद आरोपी ने अपने पेट में भी कई चाकू मारे। वारदात के समय नेहा की पांच साल की बेटी स्कूल गई थी, जबकि बड़ी बेटी घर पर ही मौजूद थी।

आरोपी ने बेटी के सामने ही नेहा की हत्या की। पुलिस ने वारदात में इस्तेमाल चाकू बरामद कर लिया है। जांच के दौरान पड़ोसियों ने बताया कि परिवार इसी हफ्ते मकान में आया था। इससे पूर्व वह कुछ दूरी पर दूसरे मकान में रहता था। फिलहाल पुलिस ने हत्या का मामला दर्ज कर लिया है और आगे की कार्रवाई कर रही है।

भाजपा नेता सुरेंद्र मटियाला की दफ्तर के अंदर गोली मारकर हत्या करने के मामले में सलिल दो और बदमाशों को पुलिस ने गिरफ्तार किया है। इनकी दिल्ली पुलिस के विशेष प्रकोष्ठ (स्पेशल सेल) की टीम के बीच रोहिणी के जापानी पार्क के पास मंगलवार शाम को मुठभेड़ हुई थी।

गिरफ्तार किए गए बदमाशों की तिलंगपुर, कोटला, दिल्ली निवासी रजत यादव उर्फ पोपपल (32) और नजफगढ़ निवासी हबीब अली उर्फ राहुल (23) के तौर पर की गई है।

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