Batliboi Ltd.

Legal & Secretarial Department

Regd. & Corporate Office :

Bharat House, 5th Floor,
104, Bombay Samachar Marg,
Mumbai - 400 001. India

Phone : +91 (22) 6637 8200
Fax : +91 (22) 2267 5601
E-mail : legal@batliboi.com
Web.: www.batliboi.com
CIN : L52320MH1941PLC003494

The Listing Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001.

Scrip Code: 522004

08.11.2019

Dear Sir / Madam,

Subject: <u>Outcome of Board Meeting No. 3/2019-20 under Regulation 30 of SEBI (LODR) Regulations, 2015</u>

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. 08th November, 2019 have inter-alia considered and approved the following matters.

1. The Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter and half year ended 30th September, 2019.

2. Limited Review Report on the said Results issued by the Statutory Auditors for the Quarter and half year ended 30th September, 2019.

3. Appointment of M/s. Jayshree Dagli & Associates, Practicing Company Secretaries as the Secretarial Auditor for the Financial year 2019-20.

The Results has also been sent for publication in English Newspaper and one Local Language Newspaper.

The Meeting commenced at 11.30 A.M and concluded at 5.00 P.M

Kindly take the same on your record.

Thanking you

Yours faithfully,
For **Batliboi Limited**

BATLIBOI LTD. MUMBAI

Gsawant

Ganpat Sawant
Company Secretary

MUKUND
M. CHITALE
& CO.

CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
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Independent Auditor's Review Report on the unaudited quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended

Review Report to,
The Board of Directors
Batliboi Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Batliboi Limited (the 'Company') for the quarter ended 30th September, 2019 and for the period 1st April, 2019 to 30th September, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations"). Attention is drawn to the fact that the figures of the cash flow statement for the corresponding period from 1st April 2018 to 30th September 2018 as reported in these financials results have been approved by the Company's Board of Directors, but have not been subjected to review by us since the requirement of submission of cash flow statement has been mandatory with effect from 1st April 2019.

2. This Statement, which is the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

MUKUND
M. CHITALE
& CO.

CHARTERED
ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co
Chartered Accountants
Firm Reg. No. 106655W

(A. V. Kamat)
Partner
M. No. 039585

UDIN: 19039585AAAAHC9597

Place: Mumbai
Date: 8th November 2019

BATLIBOI LTD.
Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
CIN: L52320MH1941PLC003494
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakhs)

Particulars	Quarter Ended			Half year Ended		Year Ended
	30.09.2019 (Reviewed)	30.06.2019 (Reviewed)	30.09.2018 (Reviewed)	30.09.2019 (Reviewed)	30.09.2018 (Reviewed)	31.03.2019 (Audited)
1. INCOME						
(a) Revenue from Operations	3,102.21	2,712.17	2,524.21	5,814.38	5,102.28	11,641.85
(b) Other Income	109.00	54.20	116.31	163.20	255.53	446.14
TOTAL INCOME	**3,211.21**	**2,766.37**	**2,640.52**	**5,977.58**	**5,357.81**	**12,087.99**
2. EXPENSES						
(a) Cost of Materials Consumed	1,354.15	911.00	1,046.20	2,265.15	2,314.97	5,104.45
(b) Purchase of Stock in Trade	453.31	405.47	332.66	858.78	593.57	1,674.74
(c) Changes in inventories of finished goods, work in progress and stock in trade	(12.99)	93.01	69.74	80.02	(20.09)	(224.45)
(d) Employees benefits expenses	705.11	588.89	628.10	1,294.00	1,231.36	2,358.35
(e) Finance Costs	170.75	171.23	130.02	341.98	269.15	571.03
(f) Depreciation & Amortisation expenses	86.86	84.92	73.96	171.78	148.55	300.05
(g) Other expenses	723.48	699.38	652.00	1,422.86	1,301.91	3,025.06
TOTAL EXPENSES	**3,480.67**	**2,953.90**	**2,932.68**	**6,434.57**	**5,839.42**	**12,809.23**
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	**(269.46)**	**(187.53)**	**(292.16)**	**(456.99)**	**(481.61)**	**(721.24)**
4. Exceptional Items - (Expense)/Income	-	-	-	-	-	-
5. PROFIT/(LOSS) BEFORE TAX	**(269.46)**	**(187.53)**	**(292.16)**	**(456.99)**	**(481.61)**	**(721.24)**
6. Tax Expenses						
(a) Current Tax	-	-	-	-	-	-
(b) Earlier Year Tax	(0.04)	0.46	-	0.42	-	0.15
(c) Deferred Tax Credit / (Charge)	59.34	48.76	75.96	108.10	125.22	1,431.52
7. NET PROFIT/(LOSS) FOR THE PERIOD	**(210.16)**	**(138.31)**	**(216.20)**	**(348.47)**	**(356.39)**	**710.43**
8. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss Acturial gain/(Loss) on employee defined benefits	(9.58)	(9.58)	6.99	(19.16)	13.98	(38.33)
(ii) Income tax relating to items that will not be reclassified to profit or loss Deferred Tax impact on above	2.49	2.49	(1.81)	4.98	(3.63)	9.97
9. Total Comprehensive Income	**(217.25)**	**(145.40)**	**(211.02)**	**(362.65)**	**(346.04)**	**682.07**
10. Paid-up Equity Share Capital (Face Value Rs.5/- per share)	**1,435.79**	**1,435.79**	**1,435.79**	**1,435.79**	**1,435.79**	**1,435.79**
11. Basic & Diluted EPS for the Period (Rs. Per Share)	**(0.73)**	**(0.48)**	**(0.75)**	**(1.21)**	**(1.24)**	**2.47**

MUKUND M. CHITALE & CO. FRN 106655W

BATLIBOI LTD. MUMBAI

BATLIBOI LTD.
Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
CIN: L52320MH1941PLC003494
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

		Particulars	As at 30-Sep-19 (Reviewed)	As at 31-Mar-19 (Audited)
		ASSETS		
1		**Non-current assets**		
(a)		Property, Plant and Equipment	18,959.61	19,083.03
(b)		Capital work-in-progress	9.58	9.07
(c)		Right of use assets	148.50	-
(d)		Other Intangible assets	6.19	7.28
(e)		Financial Assets		
	i.	Investments	597.46	611.96
	ii.	Trade receivables	247.90	200.36
(f)		Other non-current assets	92.52	106.26
		Total Non current Assets	**20,061.76**	**20,017.96**
2		**Current assets**		
(a)		Inventories	1,979.43	2,247.70
(b)		Financial Assets		
	i.	Trade receivables	1,257.56	1,096.99
	ii.	Cash and cash equivalents	7.37	16.94
	iii.	Bank balances other than (ii) above	89.74	87.28
	iv.	Loans	9.39	11.43
	v.	Others	248.52	217.29
(c)		Current Tax Assets (Net)	39.09	77.02
		Total current Assets	**3,631.10**	**3,754.65**
3		**Non Current Asset Held for Sale**	1,779.39	1,779.39
		Total Assets	**25,472.25**	**25,552.00**
		EQUITY AND LIABILITIES		
1		**Equity**		
(a)		Equity Share capital	1,435.79	1,435.79
(b)		Other Equity	11,284.83	11,640.06
		Total Equity	**12,720.62**	**13,075.85**
		LIABILITIES		
2		**Non-current liabilities**		
(a)		Financial Liabilities		
	i.	Borrowings	2,600.10	2,620.14
	ii.	Lease Liability	87.70	-
	iii.	Trade payables		
		(a) total outstanding dues of micro enterprises and small enterprises	-	-
		(b) total outstanding dues of creditors other than micro enterprises and small enterprises	509.25	534.66
	iv.	Other financial liabilities	252.63	230.82
(b)		Provisions	480.92	386.77
(c)		Deferred tax liabilities (Net)	1,303.87	1,416.91
		Total Non-current liabilities	**5,234.47**	**5,189.30**
3		**Current liabilities**		
(a)		Financial Liabilities		
	i.	Borrowings	3,637.51	3,318.88
	ii.	Lease Liability	68.52	-
	iii.	Trade payables		
		(a) total outstanding dues of micro enterprises and small enterprises	59.79	86.03
		(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,849.23	2,064.47
(b)		Other current liabilities	1,822.94	1,715.35
(c)		Provisions	79.17	102.12
		Total Current liabilities	**7,517.16**	**7,286.85**
		Total Equity and Liabilities	**25,472.25**	**25,552.00**

BATLIBOI LTD. MUMBAI

MUKUND M. CHITALE & CO. FRN 106655W

BATLIBOI LTD.
Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
CIN: L52320MH1941PLC003494
UNAUDITED STANDALONE CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars	Six months ended 30-Sep-19 (Reviewed)		Six months ended 30-Sep-18 (Unaudited)	
I. CASH FLOW ARISING FROM OPERATING ACTIVITIES:				
Net Profit / (Loss) Before Tax and Exceptional Items		**(456.99)**		**(481.61)**
Add/ Deduct:				
a) Depreciation	171.78		148.55	
b) Interest Expense	323.33		234.13	
c) (Profit)/ Loss on Sale/Disposal of Assets	-		(0.29)	
d) Debit Balances Written off	2.79		41.56	
e) Gratuity and Leave Encashment Provision	11.32		67.83	
f) Income from Investments /(Dividend)	(0.60)		(0.60)	
g) Interest Income	(7.13)		(4.02)	
h) Unclaimed Credit Balances Appropriated	(45.33)		(130.33)	
i) Employee Stock Option Reserve	7.39	463.55	8.88	365.71
Operating Profit Before Working Capital Changes		**6.56**		**(115.90)**
Add/ Deduct :				
a) Decrease/ (Increase) in Inventories	268.28		24.93	
b) Decrease/ (Increase) in Trade Receivables & Advances	(208.86)		292.57	
c) Decrease/ (Increase) in Other Current Assets	(2.99)		(181.43)	
d) Increase/ (Decrease) in Trade and Other Payables	(53.59)	2.84	29.68	165.75
		9.40		**49.85**
Income Taxes (Paid)/ Refund received		38.39		(6.47)
Net Cash Inflow / (Outflow) from Operations (A)		**47.79**		**43.38**
II. CASH FLOW ARISING FROM INVESTING ACTIVITIES:				
a) Interest Income	7.13		4.02	
b) Proceeds from Sale of Fixed Assets	-		5.86	
c) Investment in Foreign Subsidiary	-		(25.72)	
d) Acquisition of Fixed Assets	(16.53)		(8.19)	
e) Decrease/ (Increase) in Bank Deposits	(2.45)		5.11	
f) Income from Investments /(Dividend)	0.60	(11.25)	0.60	(18.32)
Net Cash Inflow / (Outflow) in Course of Investing Activities(B)		**(11.25)**		**(18.32)**
III. CASH FLOW ARISING FROM FINANCING ACTIVITIES:				
a) Proceeds from/ (Repayment of) in Long Term Borrowings	(21.37)		1.58	
b) Proceeds from/ (Repayment of) in Short Term Borrowings	318.63		206.72	
c) Payment of Lease Liability	(33.45)		-	
d) Interest Paid	(309.91)	(46.11)	(230.40)	(22.11)
Net Cash Inflow/(Outflow) in Course of Financing Activities (C)		**(46.11)**		**(22.11)**
Net Increase/(Decrease) in Cash/Cash Equivalents (A+B+C)		**(9.58)**		**2.95**
Add: Cash/Cash Equivalents at the beginning of the year		16.94		18.79
Cash/Cash Equivalents at the end of the year		**7.37**		**21.74**
Consists of:				
Cash in Hand		6.22		10.16
Bank Balance		1.15		11.58
Closing Cash at the end of the year		**7.37**		**21.74**

MUKUND M. CHITALE & CO. FRN-106655W MUMBAI

BATLIBOI LTD. MUMBAI

Notes to standalone Financial Results:

1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08th November 2019 and have been subject to limited review by the statutory auditors of the Company.

2) The above unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and have been subjected to limited review by the Statutory Auditors. The standalone unaudited cash flow statement for the six months ended on 30th September 2018 have not been subject to review by the statutory auditors.

3) The Company operates in one segment as 'Industrial Equipment', since there is no other reportable segment as defined under Ind AS 108 "Operating Segments", no separate disclosure has been given.

4) The Company has implemented Ind AS 116 "Leases" for leases with effective from 1st April 2019 and capitalised assets taken on operating lease. The transition was effected using modified retrospective approach as per IND AS 116 "Leases" resulting no impact on retained earnings as on 1st April 2019. Consequent to the implementation of IND AS 116 "Leases", the figures for the current period are not comparable with the previous periods. The impact of transition on the loss for the quarter and six months ended 30th September 2019 is not material.

5) The Taxation Laws (Amendment) Oridnance, 2019 was promulgated on 20th September 2019. The Oridnance amends the Income Tax Act, 1961 and the Finance Act (No. 2) Act, 2019. The Oridnance provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Company is in process of evaluating the option to opt for lower tax rate and has considered the rate existing prior to the Oridnance for the purpose of tax provision and deferred tax in these financial results.

6) Following are the details of standalone gross sales values of business handled including the values pertaining to agency business handled for which Company earns commission :

Rs. In Lakhs

Particulars	STANDALONE					
	Quarter Ended			Half year ended		Year Ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Unaudited)
Gross value of Business Handled (Including agency business)	9,500.43	10,296.28	10,589.65	19,796.71	22,207.09	45,787.70

7) The figures for the previous periods/years have been reclassified/regrouped where ever necessary.

For and on behalf of Board of Directors
Batliboi Ltd.

BATLIBOI LTD. MUMBAI

Vivek Sharma
Managing Director

Place: Mumbai
Date : 08th November, 2019

MUKUND
M. CHITALE
& CO.

CHARTERED
ACCOUNTANTS

2nd Floor, Kapur House,
Paranjape B Scheme
Road No. 1, Vile Parle (E),
Mumbai 400057
T: 91 22 2663 3500
www.mmchitale.com

Independent Auditor's Review Report on the unaudited quarterly and year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended

Review Report to,
The Board of Directors
Batliboi Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Batliboi Limited (the 'Parent') and its subsidiaries, listed in Annexure 'A' (the Parent and its subsidiaries together referred to as the "Group"), for the quarter ended 30th September, 2019 and for the period 1st April, 2019 to 30th September, 2019 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2018 and corresponding period 1st April, 2018 to 30th September ,2018 as well as the consolidated figures of the consolidated cash flow statement for the corresponding period from 1st April, 2018 to 30th September, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results and consolidated cash flow statement has been mandatory with effect from 1st April 2019.

2. This Statement, which is the responsibility of the Parent's Management, has been approved by the Parent's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less

assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this report.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements/ financial information/financial results of three step down subsidiaries included in the unaudited consolidated financial results, whose interim financial statements/ financial information/financial results excluding consolidation eliminations reflect total assets of Rs. 4058.44 lakhs as at 30th September, 2019, and total revenue of Rs. 915.37 lakhs and Rs. 3198.09 lakhs, total net loss after tax (net) of Rs. 251.40 lakhs and Rs. 287.56 lakhs and total comprehensive income of Rs. 251.40 lakhs and Rs. 287.56 lakhs for the quarter ended 30th September, 2019 and for the period 1st April, 2019 to 30th September, 2019 respectively and cash flows (net) of Rs. 97.33 lakhs for the period 1st April, 2019 to 30th September, 2019 as considered in the unaudited consolidated financial results. The interim financial statements/ financial information/financial results of these subsidiaries have been reviewed by other auditor whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

7. The unaudited consolidated financial results includes the interim financial statements/ financial information/financial results of one subsidiary and four step down subsidiaries, which have not been reviewed by their auditors whose interim financial statements/ financial information/financial results excluding consolidation eliminations reflect total assets of Rs.

9552.79 lakhs as at 30th September, 2019, and total revenue of Rs. 38.51 lakhs and Rs. 86.27 lakhs, total net loss after tax (net) of Rs. 14.78 lakhs and Rs. 28.17 lakhs and total comprehensive income of Rs. 14.78 lakhs and Rs. 28.17 lakhs for the quarter ended 30th September, 2019 and for the period 1st April, 2019 to 30th September, 2019 respectively and cash flows (net) of Rs. 5.89 lakhs for the period 1st April, 2019 to 30th September, 2019 as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial statements/ financial information/financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Mukund M. Chitale & Co,
Chartered Accountants
Firm Reg. No. 106655W

(A. V. Kamat)
Partner
M. No. 039585

UDIN: 19039585AAAAHD2187

Place: Mumbai
Date: 8th November 2019

MUKUND M. CHITALE & CO.

CHARTERED ACCOUNTANTS

Annexure 'A'

(Referred to in para 4 of our Independent Auditors Review Report on unaudited quarterly and year to date Consolidated Financial Results of the Batliboi Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

Sr. No.	Name of the Subsidiary
1	Queen Projects (Mauritius) Ltd.
Sr. No.	**Names of the Step Down Subsidiaries**
2	Vanderma Holding Ltd.
3	Pilatus view Holding AG.
4	Quickmill Inc.
5	AESA Air Engineering SA.
6	AESA Air Engineering PTE Limited.
7	AESA Air Engineering Limited.
8	AESA Air Engineering Private Limited.
9	760 Rye Street Inc.

BATLIBOI LTD.
Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
CIN: L52320MH1941PLC003494
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakhs)

Particulars	Quarter Ended			Half year Ended		Year Ended
	30.09.2019 (Reviewed)	30.06.2019 (Reviewed)	30.09.2018 (Unaudited)	30.09.2019 (Reviewed)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1. INCOME						
(a) Revenue from Operations	4,785.74	5,025.26	4,935.17	9,811.00	10,777.89	24,891.83
(b) Other Income	106.50	48.96	142.57	155.46	285.86	645.62
TOTAL INCOME	**4,892.24**	**5,074.22**	**5,077.74**	**9,966.46**	**11,063.75**	**25,537.45**
2. EXPENSES						
(a) Cost of Materials Consumed	2,417.92	2,067.96	2,069.59	4,485.88	5,590.98	11,914.82
(b) Purchase of Stock in Trade	453.25	405.54	332.65	858.78	593.56	1,675.02
(c) Changes in inventories of finished goods, work in progress and stock in trade	(165.71)	112.34	(32.15)	(53.36)	(643.61)	(106.95)
(d) Employees benefits expenses	1,274.65	1,220.78	1,208.98	2,495.43	2,505.23	5,002.21
(e) Finance Costs	205.28	229.70	172.92	434.98	366.91	782.03
(f) Depreciation & Amortisation expenses	136.38	132.35	108.61	268.73	216.69	412.08
(g) Other expenses	1,119.98	1,186.55	1,266.40	2,306.53	2,686.41	5,921.38
TOTAL EXPENSES	**5,441.75**	**5,355.22**	**5,127.00**	**10,796.97**	**11,316.17**	**25,600.59**
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	**(549.51)**	**(281.00)**	**(49.26)**	**(830.51)**	**(252.42)**	**(63.14)**
4. Exceptional Items - (Expense)/Income	-	-	-	-	-	-
5. PROFIT/(LOSS) BEFORE TAX	**(549.51)**	**(281.00)**	**(49.26)**	**(830.51)**	**(252.42)**	**(63.14)**
6. Tax Expenses						
(a) Current Tax	(4.26)	(1.65)	(1.74)	(5.91)	(3.60)	(84.61)
(b) Earlier Year Tax	0.25	0.17		0.42		0.15
(c) Deferred Tax Credit / (Charge)	51.04	57.06	75.96	108.10	125.22	1,435.42
7. NET PROFIT/(LOSS) FOR THE PERIOD	**(502.48)**	**(225.42)**	**24.96**	**(727.90)**	**(130.80)**	**1,287.82**
8. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss Acturial gain/(Loss) on employee defined benefits	(9.58)	(9.58)	6.99	(19.16)	13.98	(38.33)
(ii) Income tax relating to items that will not be reclassified to profit or loss Deferred Tax impact on above	2.49	2.49	(1.81)	4.98	(3.63)	9.97
(iii) Items that will be reclassified to profit or loss	37.32	42.27	(43.92)	79.59	(113.34)	30.14
Effects of changes in rates of foreign currency monetary items						
9. Total Comprehensive Income	**(472.25)**	**(190.24)**	**(13.78)**	**(662.49)**	**(233.79)**	**1,289.60**
10. Paid-up Equity Share Capital (Face Value Rs.5/- per share)	**1,435.79**	**1,435.79**	**1,435.79**	**1,435.79**	**1,435.79**	**1,435.79**
11. Basic & Diluted EPS for the Period (Rs. Per Share)	**(1.75)**	**(0.79)**	**0.09**	**(2.53)**	**(0.46)**	**4.48**

MUMBAI

BATLIBOI LTD. MUMBAI

BATLIBOI LTD.
Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
CIN: L52320MH1941PLC003494
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

		Particulars	As at 30-Sep-19 (Reviewed)	As at 31-Mar-19 (Audited)
		ASSETS		
1		**Non-current assets**		
(a)		Property, Plant and Equipment	19,950.73	20,082.27
(b)		Capital work-in-progress	34.57	34.33
(c)		Right of use assets	177.01	-
(d)		Other Intangible assets	63.17	85.82
(e)		Financial Assets		
	i.	Investments	5.27	5.27
	ii.	Trade receivables	287.99	198.31
(f)		Other non-current assets	104.72	120.57
		Total Non current Assets	**20,623.46**	**20,526.57**
2		**Current assets**		
(a)		Inventories	3,446.25	3,735.09
(b)		Financial Assets		
	i.	Trade receivables	2,750.59	3,344.06
	ii.	Cash and cash equivalents	265.18	298.11
	iii.	Bank balances other than (ii) above	136.34	377.38
	iv.	Loans	9.39	11.43
	v.	Others	583.89	462.95
(c)		Current Tax Assets (Net)	57.40	116.42
		Total current Assets	**7,249.04**	**8,345.44**
3		**Non Current Asset Held for Sale**	1,779.39	1,779.39
		Total Assets	**29,651.89**	**30,651.40**
		EQUITY AND LIABILITIES		
1		**Equity**		
(a)		Equity Share capital	1,435.79	1,435.79
(b)		Other Equity	11,599.28	12,254.35
		Total Equity	**13,035.07**	**13,690.14**
		LIABILITIES		
2		**Non-current liabilities**		
(a)		Financial Liabilities		
	i.	Borrowings	3,164.69	3,210.70
	ii.	Lease Liability	95.12	-
	iii.	Trade payables		
		(a) total outstanding dues of micro enterprises and small enterprises	-	-
		(b) total outstanding dues of creditors other than micro enterprises and small enterprises	509.26	534.66
	iv.	Other financial liabilities	252.63	230.83
(b)		Provisions	483.22	388.70
(c)		Deferred tax liabilities (Net)	1,310.77	1,423.66
		Total Non-current liabilities	**5,815.69**	**5,788.55**
3		**Current liabilities**		
(a)		Financial Liabilities		
	i.	Borrowings	3,924.25	3,779.79
	ii.	Lease Liability	90.48	-
	iii.	Trade payables		
		(a) total outstanding dues of micro enterprises and small enterprises	59.79	86.03
		(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,433.26	4,021.51
(b)		Other current liabilities	2,886.93	2,845.28
(c)		Provisions	406.42	440.10
		Total Current liabilities	**10,801.13**	**11,172.71**
		Total Equity and Liabilities	**29,651.89**	**30,651.40**

BATLIBOI LTD. MUMBAI

MUKUND M. CHITALE & CO. FRN-106655W MUMBAI

BATLIBOI LTD.
Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
CIN: L52320MH1941PLC003494
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars	Six months ended 30-Sep-19 (Reviewed)		Six months ended 30-Sep-18 (Unaudited)	
I. CASH FLOW ARISING FROM OPERATING ACTIVITIES:				
Net Profit / (Loss) Before Tax and Exceptional Items		**(830.51)**		**(252.42)**
Add/ Deduct:				
a) Depreciation	268.73		216.69	
b) Interest Expense	335.21		275.98	
c) (Profit)/ Loss on Sale/Disposal of Assets	0.08		5.79	
d) Debit Balances Written off	2.79		51.60	
e) Gratuity and Leave Encashment Provision	11.32		68.30	
f) Income from Investments /(Dividend)	(0.60)		(0.60)	
g) Interest Income	(6.61)		(4.43)	
h) Unclaimed Credit Balances Appropriated	(45.33)		(155.14)	
i) Employee Stock Option Reserve	7.39	572.98	8.88	467.07
Operating Profit Before Working Capital Changes		**(257.53)**		**214.65**
Add/ Deduct :				
a) Decrease/ (Increase) in Inventories	288.85		(710.30)	
b) Decrease/ (Increase) in Trade Receivables & Advances	503.05		1,051.25	
c) Decrease/ (Increase) in Other Current Assets	(105.09)		(537.79)	
d) Increase/ (Decrease) in Trade and Other Payables	(458.14)	228.67	734.21	537.37
		(28.86)		**752.02**
Income Taxes (Paid)/ Refund received		53.72		(21.64)
Net Cash Inflow / (Outflow) from Operations (A)		**24.86**		**730.38**
II. CASH FLOW ARISING FROM INVESTING ACTIVITIES:				
a) Interest Income	6.61		4.43	
b) Proceeds from Sale of Fixed Assets	(0.08)		5.91	
c) Acquisition of Fixed Assets	(65.32)		(83.48)	
d) Decrease/ (Increase) in Bank Deposits	241.05		(15.45)	
e) Income from Investments /(Dividend)	0.60	182.86	0.60	(87.99)
Net Cash Inflow / (Outflow) in Course of Investing Activities(B)		**182.86**		**(87.99)**
III. CASH FLOW ARISING FROM FINANCING ACTIVITIES:				
a) Proceeds from/ (Repayment of) in Long Term Borrowings	(12.51)		(651.27)	
b) Proceeds from/ (Repayment of) in Short Term Borrowings	144.47		190.19	
c) Payment of Lease Liability	(53.21)		-	
d) Interest Paid	(319.40)	(240.65)	(275.98)	(737.06)
Net Cash Inflow/(Outflow) in Course of Financing Activities (C)		**(240.65)**		**(737.06)**
Net Increase/(Decrease) in Cash/Cash Equivalents (A+B+C)		**(32.93)**		**(94.67)**
Add: Cash/Cash Equivalents at the beginning of the year		298.11		290.96
Cash/Cash Equivalents at the end of the year		**265.18**		**196.29**
Consists of:				
Cash in Hand		7.96		30.81
Bank Balance		257.22		165.48
Closing Cash at the end of the year		**265.18**		**196.29**

MUKUND M. CHITALE & CO. FRN 106655W MUMBAI

BATLIBOI LTD. MUMBAI

Notes to consolidated Financial Results:

1) The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08th November 2019 and have been subject to limited review by the statutory auditors of the Holding Company for the quarter ended 30th September 2019.

2) The above unaudited consolidated financial results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and have been subjected to limited review by the Statutory Auditors. The consolidated figures for the corresponding quarter and six months ended 30th September 2018 and unaudited cash flow statement for the six months ended on 30th September 2018 have not been subject to review by the statutory auditors.

3) The Group operates in one segment as 'Industrial Equipment', since there is no other reportable segment as defined under Ind AS 108 "Operating Segments", no separate disclosure has been given.

4) The Group has implemented Ind AS 116 "Leases" for leases with effective from 1st April 2019 and capitalised assets taken on operating lease. The transition was effected using modified retrospective approach as per IND AS 116 "Leases" resulting no impact on retained earnings as on 1st April 2019. Consequent to the implementation of IND AS 116 "Leases" , the figures for the current period are not comparable with the previous periods. The impact of transition on the loss for the quarter and six months ended 30th September 2019 is not material.

5) The Taxation Laws (Amendment) Oridnance, 2019 was promulgated on 20th September 2019. The Oridnance amends the Income Tax Act, 1961 and the Finance Act (No. 2) Act, 2019. The Oridnance provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Company is in process of evaluating the option to opt for lower tax rate and has considered the rate existing prior to the Oridnance for the purpose of tax provision and deferred tax in these financial results.

6) Following are the details of consolidated gross sales values of business handled including the values pertaining to agency business handled for which Group earns commission :

Rs. In Lakhs

Particulars	CONSOLIDATED					
	Quarter Ended			Half year ended		Year Ended
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Unaudited)
Gross value of Business Handled (Including agency business)	11,227.95	12,567.76	15,250.37	23,795.71	27,860.02	59,218.45

7) The figures for the previous periods/years have been reclassified/regrouped where ever necessary.

For and on behalf of Board of Directors
Batliboi Ltd.

Vivek Sharma
Managing Director

Place: Mumbai
Date : 08th November, 2019