



CIN: L27106CT1999PLC013756

GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE/AGM-2014/2548

Date: 27.09.2014

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
Fax : 022 – 26598237/38, 26598347/48
E-mail: cmlist@nse.co.in
2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
Fax: 022 – 2272 2061/41/39/37
E-mail: corp.relations@bseindia.com

Dear Sirs,

Sub: Outcome of the Annual General Meeting

The 15th Annual General Meeting of the Members of the Company M/s. Godawari Power & Ispat Limited was held today, the 27th day of September, 2014 at 12.30 p.m. as scheduled. The outcome of the meeting is as under:

1. The Financial Statements of the Company for the year ended 31st March, 2014 together with the Auditors' Report and Directors' Report thereon were approved and adopted by the shareholders.
2. The Dividend, as recommended by the Board of Directors @ Rs.2.50/- per share (i.e. 25% on the paid up equity share capital of the company), including interim dividend of Rs. 1.50/- per share (i.e. 15% on the paid up equity share capital of the company), was declared by the shareholders.
3. Mr. Abhishek Agrawal and Mr. Vinod Pillai, the retiring Directors by rotation, have been re-appointed by separate resolutions.
4. M/s. O.P. Singhanian & Co., Chartered Accountants have been re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of next Annual General Meeting on remuneration to be decided mutually by the Board of Directors of the Company and the Auditors.
5. Pursuant to the provisions of Sections 161(1) of the Companies Act, 2013, Miss Bhavna G. Desai has been appointed as Additional Director by the Board and her tenure of office was concluded in the present Annual General Meeting. She has been appointed by the Shareholders as Women & Independent Director for a term of 5 years.
6. In accordance with the provisions of section 149 of Companies Act, 2013, the shareholders have approved the appointment of Mr. Biswajit Choudhuri, Mr. Shashi Kumar, Mr. Bhrigu Nath Ojha and Mr. Hari Shankar Khandelwal as Independent Directors on the Board of the Company for the term of 5 years by separate resolutions.
7. Shareholders approved the proposal for payment of commission to all the non-executive directors and independent directors, subject to ceiling limit of 1% of the net profits of the Company, every year, computed in the manner specified in Companies Act, 2013 for a period of 5 years from the financial year commencing 1st April, 2014.
8. Pursuant to the provision of Section 14 and all other applicable provisions of the Companies Act, 2013, the Company has adopted new set of Articles of Association. The shareholders approved the proposal to adopt new set of Articles of Association.

Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company

Registered Office and Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082334

Corporate address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

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9. Pursuant to the provisions of Section 148 read with Companies (Audit and Auditors) Rules, 2014, the shareholders have approved the remuneration payable to M/s Sanat Joshi & Associates, Cost Auditors of the Company for the Financial Year 2014-15.
10. The shareholders approved the proposal to borrow from time to time, a sum of money (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) in excess of the aggregate paid up share capital of the Company and its free reserves but not exceeding Rs. 2000.00 crores including the monies already borrowed as per section 180 (1) (c) of Companies Act, 2013.
11. The shareholders have approved the proposal to enter into leave and license agreement, with M/s Raipur Complex for taking on rent the office premises at Hira Arcade, Pandri, Raipur, Chhattisgarh.

A copy of the Minutes of the above Annual General Meeting will be sent to you in due course.

This for your kind information and doing the needful please.

Thanking you,

Yours faithfully,
For **GODAWARI POWER AND ISPAT LIMITED**



Y.C.RAO
COMPANY SECRETARY

