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GODAWARI POWER & ISPAT



REF: GPIL/NSE & BSE/AGM-2017/3272

Date: 25/09/2017

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
Scrip Code: GPIL

2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
Scrip Code : 532734

Dear Sirs,

Sub: Outcome of the Annual General Meeting

The 18th Annual General Meeting of the Members of the Company M/s. Godawari Power & Ispat Limited was held today, Monday the 25th day of September, 2017 from 12.30 P.M. and concluded at 01:30 PM at the corporate office of the Company situated at 2nd Floor, Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh. The voting has been done by remote-voting and through poll papers during the Annual General Meeting.

The members transacted the following business:

1. The Financial Statements of the Company for the year ended 31st March, 2017 together with the Auditors' Report and Directors' Report thereon.
2. Re-appointment Shri Vinod Pillai (DIN :00497620) who retires by rotation, and being eligible for re-appointment offers himself for re-appointed.
3. Appointment M/s JDS & Co. (Firm Registration No.018400C) as Statutory Auditor for five years in place of retiring Statutory Auditors M/s O.P. Sighania & Company from the conclusion of ensuing AGM.
4. Revision in Remuneration payable to Shri Bajrang Lal Agrawal (DIN: 00479747) as Managing Director with effect from April 01, 2017.
5. Re-appointment of Shri Dinesh Agrawal (DIN: 00479936) as a Whole-Time Director of the Company for a period of five years with effect from August 11, 2017 on the terms and conditions including remuneration as stated in the explanatory statement annexed to this notice.
6. Revision in Remuneration payable to Shri Abhishek Agrawal (DIN: 02434507) as a Whole-Time Director with the effect from April 01, 2017.
7. Approval of remuneration payable to the Cost Auditors for conducting cost audit for the financial year 2017-18.

Cont... P2

Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082234

Corporate address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, F: +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com



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-2-

8. Approval for Conversion of outstanding restructured loans, in case of failure on the part of the Company to repay the Restructured Loan and achieve the financial performance as stipulated in terms of the Master Restructuring Agreement (MRA) entered in to on March 30, 2017 between the Company and the lenders.

The results of the voting will be sent to you as soon as we receive reports from scrutinizer appointed for the purpose.

Kindly disseminate the information on the official website of the exchange for the information of all members of the Exchange and Investors.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**

Y.C.RAO
COMPANY SECRETARY



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