

KAMALAKSHA NAIK

March 14, 2013

Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Disclosure as per Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")

Kindly note that Ms. Arati K. Naik relative of (Mr. K. R. Naik – Executive Chairman) the undersigned has acquired 61,494 equity shares of Smartlink Network Systems Ltd aggregating 0.20% of the total paid up share capital as purchase in the open market on 12th, 13th and 14th March, 2013.

Please note that this disclosure is being made in accordance with Regulation 29 (1) of the SEBI Takeover Regulations. The disclosure in prescribed form is enclosed for your reference.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,


K. R. Naik

Sumati Villa, Plot No.7, Sagarika Housing Society, Juhu Tara Road, Vile Parle (West), Near SBI Bank, Mumbai- 400 049. Tel 022-2660 3080

Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011					
1. Name of the Target company (TC)		Smartlink Network Systems Limited			
2.Name of the acquirer and PAC with the acquirer		Arati Naik			
3. Whether the acquirer belongs to Promoter/Promoter group		Yes			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE & NSE			
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC as follows		Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)	
Before the acquisition under consideration, holding of:					
a) Shares carrying voting rights					
Kamalaksha Rama Naik		15,662,993	52.20%	52.20%	
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%	
Arati Kamalaksha Naik		2,946,755	9.82%	9.82%	
Lakshana Amit Sharma		1,830,841	6.11%	6.11%	
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%	
		Total	74.27%	74.27%	
b) Voting rights (VR) otherwise than by shares		-	0.00%	0.00%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		-	0.00%	0.00%	
		Total (a+b+c)	74.27%	74.27%	
Details of Acquisition					
a) Shares carrying voting rights					
Arati Naik - 12/03/2013, 13/03/2013 & 14/03/2013		61,494	0.20%	0.20%	
		Total	0.20%	0.20%	
b) Voting rights (VR) otherwise than by shares		0	0	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		0	0	0	
		Total (a+b+c)	0.20%	0.20%	
After the acquisition/sale, holding of:					
a) Shares carrying voting rights					
Kamalaksha Rama Naik		15,662,993	52.20%	52.20%	
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%	
Arati Kamalaksha Naik		3,008,249	10.02%	10.02%	
Lakshana Amit Sharma		1,830,841	6.11%	6.11%	
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%	
		Total	74.47%	74.47%	
b) Voting rights (VR) otherwise than by shares		0	0	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		0	0	0	
		Total (a+b+c)	74.47%	74.47%	
6. Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).		Transfer of Shares			
7. Date of acquisition of / date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC		12/03/2013, 13/03/2013 & 14/03/2013			
8. Equity Share capital/ total voting capital of the TC before the said acquisition (Amount in Rs.)		60,009,700			
9. Equity Share capital/ total voting capital of the TC after the said acquisition (Amount in Rs.)		60,009,700			
10. Total diluted share/voting capital of the TC after the said acquisition					
Note:					
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC					

for 
KAMALAKSHA NAIK