

April 30, 2013

To,
Mr. Hari K - Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir,

Sub: Audited Financial Results for the Year ended 31st March, 2013 and recommendation of Dividend.

Pursuant to clause 41 of the Listing Agreement, please find enclosed Audited Financial Results for the year ending 31st March, 2013 which was duly approved by the Board of Directors of the Company at its meeting held today.

The Board of Directors has also recommended a Dividend @ 100% i.e. Rs. 2/- per Equity Share for the financial year 2012-13.

Kindly take note of the above and acknowledge the Receipt.

Thanking You,

Yours Faithfully,

For **SMARTLINK NETWORK SYSTEMS LIMITED**



K. G. PRABHU
COMPANY SECRETARY

Smartlink Network Systems Ltd.

FACTORY : L-5, Verna Industrial Estate, Verna, Salcete, Goa - 403 722. India. • Tel.: +91 832 2885400
R&D CENTRE : #10-A, KIADB, Electronic City, Phase-II, Bengaluru - 560 100. India. • Tel.: +91 80 2852 0315/16/17/18
www.smartlink.co.in

Smartlink Network Systems Limited

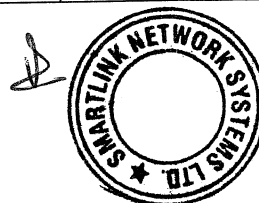
Registered office : Plot No. L-7, Verna Industrial Estate, Verna, Goa - 403 722

PART I

STATEMENT OF UNAUDITED / AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31st MARCH 2013

Sr. No.	Particulars							(Rs. In lakhs)
		3 months ended 31.03.2013 (Unaudited)	Preceding 3 months ended 31.12.2012 (Unaudited)	Corresponding 3 months ended 31.03.2012 in the previous year (Unaudited)	Current year ended 31.03.2013 (Audited)	Previous year ended 31.03.2012 (Audited)	Current year ended 31.03.2013 (Audited) #	Previous year ended 31.03.2012 (Audited) #
1	Income from Continuing operations							
	a) Net sales / Income from Operations (net of excise duty)	3,408.68	2,706.66	2,355.68	11,731.85	6,918.66	11,827.08	6,935.23
	b) Other Operating Income	18.50	-	12.16	18.72	20.49	18.72	20.49
	Total income from operations (net)	3,427.18	2,706.66	2,367.84	11,750.57	6,939.15	11,845.80	6,955.72
2	Expenses							
	a) Cost of materials consumed	322.71	542.27	1,073.54	2,732.00	2,917.73	2,732.00	2,917.73
	b) Purchase of traded goods	1,724.39	1,242.36	774.60	6,203.09	3,391.67	6,280.69	3,405.41
	c) Changes in inventories of finished goods, work-in-progress and traded goods	812.03	300.21	(166.78)	709.67	(1,746.32)	709.67	(1,746.32)
	d) Employee benefits expense	672.93	689.87	608.85	2,617.61	2,588.58	2,617.61	2,588.58
	e) Depreciation and amortisation expense	100.94	98.00	93.49	388.61	429.80	388.69	429.88
	f) Other Expenses	706.03	724.99	866.71	2,922.40	2,864.02	2,933.42	2,873.60
	Total Expenses	4,339.03	3,597.70	3,250.41	15,573.38	10,445.48	15,662.08	10,468.88
3	(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(911.85)	(891.04)	(882.57)	(3,822.81)	(3,506.33)	(3,816.28)	(3,513.16)
4	Other Income	1,025.90	868.77	947.73	3,624.90	3,097.99	3,622.96	3,098.93
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	114.05	(22.27)	65.16	(197.91)	(408.34)	(193.32)	(414.23)
6	Finance costs	6.40	0.03	0.78	6.81	5.26	6.81	5.26
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	107.65	(22.30)	64.38	(204.72)	(413.60)	(200.13)	(419.49)
8	Exceptional Items (Refer note 1)	-	-	-	-	47,095.09	-	47,095.09
9	Profit / (Loss) from ordinary activities before tax (7+8)	107.65	(22.30)	64.38	(204.72)	46,681.49	(200.13)	46,675.60
10	Tax expense	(2.91)	-	60.55	(2.91)	10,101.08	(2.91)	10,101.08
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	110.56	(22.30)	3.83	(201.81)	36,580.41	(197.22)	36,574.52
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) from continuing operations (11 + 12)	110.56	(22.30)	3.83	(201.81)	36,580.41	(197.22)	36,574.52
14	Profit from discontinuing operations (before tax) (Refer note 1)	-	-	-	-	77.26	-	89.63
15	Tax expense	-	-	-	-	12.91	-	12.91
16	Profit from discontinuing operations (after tax) (14 - 15)	-	-	-	-	64.35	-	76.72
17	Net Profit / (Loss) for the period (13 + 16)	110.56	(22.30)	3.83	(201.81)	36,644.76	(197.22)	36,651.24
18	Minority interest	-	-	-	-	-	-	-
19	Net Profit / (Loss) after taxes, minority interest (13+14)	110.56	(22.30)	3.83	(201.81)	36,644.76	(197.22)	36,651.24
20	Paid Up Equity Share Capital (Face Value Rs.2/-)	600.10	600.10	600.10	600.10	600.10	600.10	600.10
21	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				41,325.12	15,839.53	41,285.69	15,774.60
22	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised) <i>See accompanying notes to the financial results</i>	0.37	(0.07)	0.01	(0.67)	122.13	(0.66)	122.15

The Consolidated financial results includes the results of the 100% subsidiary M/s Smartlink Middle East FZE.



PART - II								
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013								
Sr. No.	Particulars	3 months ended 31.03.2013 (Unaudited)	Preceding 3 months ended 31.12.2012 (Unaudited)	Corresponding 3 months ended 31.03.2012 in the previous year (Unaudited)	Current year ended 31.03.2013 (Audited)	Previous year ended 31.03.2012 (Audited)	Current year ended 31.03.2013 (Audited) (consolidated) #	Previous year ended 31.03.2012 (Audited) (consolidated) #
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of Shares	7,654,274	8,022,190	8,312,850	7,654,274	8,312,850	7,654,274	8,312,850
	- Percentage of Shareholding	25.51%	26.74%	27.71%	25.51%	27.71%	25.51%	27.71%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	-Number of shares	22,350,576	21,982,660	21,692,000	22,350,576	21,692,000	22,350,576	21,692,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	74.49%	73.26%	72.29%	74.49%	72.29%	74.49%	72.29%
B	INVESTOR COMPLAINTS	3 months ended 31.03.2013						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	25						
	Disposed of during the quarter	25						
	Remaining unresolved at the end of the quarter	Nil						



Notes :

- 1 In the previous year, the Company had sold its' Structured cabling business comprising of manufacture, sale and marketing of structured cabling products carried under the brand name "DIGILINK", on slump sale basis as a going concern to Schneider Electric India Private Limited. The profit on account of the above transaction amounting to Rs. 47,095.09 lakhs was disclosed as an exceptional item in the previous year.
- 2 Details of revenue and expenses and assets and liabilities of continued and discontinued operations for standalone financial results are as below :

(Rs. In lakhs)

Particulars	2012		
	Continuing Operation	Discontinuing Operation	Total
Revenue from operations (net)	6,939.15	1,148.05	8,087.20
Other Income	3,097.99	34.13	3,132.12
Increase/(Decrease) in stocks of finished goods, work-in-progress and traded goods	1,746.32	-	1,746.32
Total Income	11,783.46	1,182.18	12,965.64
Total Expenditure	12,197.06	1,104.92	13,301.98
Profit / (Loss) before tax and before exceptional items	(413.60)	77.26	(336.34)
Exceptional items	47,095.09	-	47,095.09
Profit / (Loss) before tax	46,681.49	77.26	46,758.75
Provision for taxation	10,101.08	12.91	10,113.99
Profit / (Loss) after tax	36,580.41	64.35	36,644.76
Assets	44,903.80	-	44,903.80
Liabilities	2,454.20	-	2,454.20

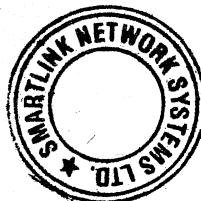
- 3 Details of revenue and expenses and assets and liabilities of continued and discontinued operations for consolidated financial results are as below :

(Rs. In lakhs)

Particulars	2012		
	Continuing Operation	Discontinuing Operation	Total
Revenue from operations (net)	6,955.72	1,386.93	8,342.65
Other Income	3,098.93	31.66	3,130.59
Increase/(Decrease) in stocks of finished goods, work-in-progress and traded goods	1,746.32	-	1,746.32
Total Income	11,800.97	1,418.59	13,219.56
Total Expenditure	12,220.46	1,328.96	13,549.42
Profit / (Loss) before tax and before exceptional items	(419.49)	89.63	(329.86)
Exceptional items	47,095.09	-	47,095.09
Profit / (Loss) before tax	46,675.60	89.63	46,765.23
Provision for taxation	10,101.08	12.91	10,113.99
Profit / (Loss) after tax	36,574.52	76.72	36,651.24
Assets	44,865.61	-	44,865.61
Liabilities	2,455.45	-	2,455.45

- 4 The Board of Directors has recommended a final dividend of Rs.2/- per Equity Share for the year 2012-13.
- 5 The Company operates in a single business segment namely " Networking Products ".
- 6 Figures of the last quarter are the balancing figures between audited figures in respect of the financial year and unaudited published year to date figures upto third quarter of the current financial year.
- 7 Figures of the previous quarter/year are re-grouped/re-arranged, wherever necessary
- 8 The above unaudited / Audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th April, 2013.

Mumbai
30th April, 2013



For and on behalf of the Board

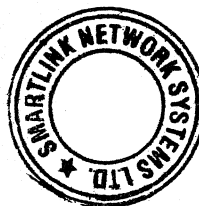

K.R. Naik
Executive Chairman

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars		As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)	As at 31.03.2013 (Audited) (Consolidated)	As at 31.03.2012 (Audited) (Consolidated)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	600.10	600.10	600.10	600.10
	(b) Employee stock options outstanding	137.16	137.16	137.16	137.16
	(c) Reserves and Surplus	40,800.75	41,712.34	40,773.84	41,672.90
	Sub-total - Shareholders' funds	41,538.01	42,449.60	41,511.10	42,410.16
2	Minority interest	-	-	-	-
3	Non-current liabilities				
	(a) Other long-term liabilities	27.08	28.36	27.08	28.36
	(b) Long-term provisions	69.54	78.11	69.54	78.11
	Sub-total - Non-current liabilities	96.62	106.47	96.62	106.47
4	Current liabilities				
	(a) Trade payables	2,038.24	1,209.59	2,039.93	1,210.84
	(b) Other current liabilities	266.44	396.47	266.44	396.47
	(c) Short-term provisions	733.46	741.67	733.46	741.67
	Sub-total - Current liabilities	3,038.14	2,347.73	3,039.83	2,348.98
	TOTAL - EQUITY AND LIABILITIES	44,672.77	44,903.80	44,647.55	44,865.61
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	2,943.76	3,116.94	2,943.79	3,117.07
	(b) Non-current investments	227.92	182.09	-	-
	(c) Long-term loans and advances	756.27	505.48	756.27	505.96
	Sub-total - Non-current assets	3,927.95	3,804.51	3,700.06	3,623.03
2	Current assets				
	(a) Current investments	26,847.07	15,862.11	26,847.07	15,862.11
	(b) Inventories	1,595.03	3,295.91	1,595.03	3,295.91
	(c) Trade receivables	2,507.10	1,564.73	2,508.52	1,564.73
	(d) Cash and cash equivalents	8,614.99	19,017.21	8,811.40	19,156.88
	(e) Short-term loans and advances	418.71	600.79	423.55	604.41
	(f) Other current assets	761.92	758.54	761.92	758.54
	Sub-total - Current assets	40,744.82	41,099.29	40,947.49	41,242.58
	TOTAL - ASSETS	44,672.77	44,903.80	44,647.55	44,865.61
		-	-	-	-

Mumbai
30th April, 2013



For and on behalf of the Board

K.R. Naik
Executive Chairman