

28th August, 2017

To,
Mr. Hari K - Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: NSE: SMARTLINK

Dear Sir,

Ref: Your Letter vide Ref No: NSE/LIST/15619 dated 14th August, 2017 and Email dated 23rd August, 2017**Sub: Unaudited Financial Results (Standalone and consolidated) for the Quarter ended 30th June, 2017**

We would like to inform you that pursuant to Regulation 33(3)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2017, duly approved by Board of Directors of the Company at its Board Meeting on 11th August, 2017, was filed under Quick Results Module on the same day within 30 minutes and then under Regular module within 24 hrs. as per the regulation.

For the financial year 2017-18, more than 50% of the assets of the Company will be financial assets and more than 50% of the gross income of the Company will be from these financial assets thus the Board of Smartlink at its meeting held on 17th March, 2017 had categorized the Company as NBFC and approved an application to be made to Reserve Bank of India for categorizing the Company as Non Systemically Important Non-Deposit taking Company. Accordingly the Company has made an application to RBI and the registration is in progress.

It may further be noted that as per the threshold limits set out in the Companies (Indian Accounting Standards) Rules, 2015 a Non Banking Financial Company (NBFC) whose equity or debt securities are listed on any stock exchange in India or outside India and having net worth less than rupees five hundred crore shall comply with the Indian Accounting Standards (Ind AS) for accounting period **beginning on or after the 1st April, 2019**, with comparatives for the periods ending on 31st March, 2019.

**SMARTLINK NETWORK SYSTEMS LTD.**

Corporate Office : SMARTLINK House, Plot No. 5, Bandra-Kurla Complex Road, Off CST Road, Santacruz (E), Mumbai - 400 098, India | Land Phone : +91 22 3061 6666 / 2652 6696 | Fax: +91 22 2652 8914

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, GA, 403722, IN
Land Phone : +91 832 2885400 | Fax: +91 832 2783395 | www.smartlink.co.in

CIN : L30007GA1993PLC001341

Thus as the Company is categorized as NBFC the Ind AS is not applicable for the Company for the Financial Year 2017-18 and 1. Reconciliation of profit and loss; and 2. Financial results as per Ind-AS format; is not applicable.

Further the financials uploaded are as per the Schedule III format of the Companies Act, 2013.

Request you to kindly take a note of the same and acknowledged the receipts.

Thanking you,

Yours faithfully,

FOR SMARTLINK NETWORK SYSTEMS LIMITED



**URJITA DAMLE
COMPANY SECRETARY**

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