

15th May, 2019

To,
Mr. Hari K - Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
The Manager - Corporate
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: NSE: SMARTLINK

BSE: 532419

Sub: Audited Financial Results (standalone and consolidated) for the year ending 31st March, 2019

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that Board of Directors of the Company at its meeting held today i.e. on 15th May, 2019 have inter- alia considered and approved the Audited Financial results for the half and financial year ended 31st March, 2019.

The Audited Financial Results as adopted and approved by the Board of Directors and Auditor's report thereon are attached herewith for your ready reference.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued their audit reports with unmodified opinion for the half and financial year ended on 31st March, 2019.

Further Board of Directors has not recommended any Dividend for the financial year 2018-19.

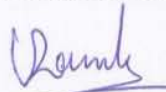
The Board meeting commenced at 12.45 hours and concluded at 17.30 hours.

Request you to kindly take note of the same and acknowledged the receipt.

Thanking You,

Yours Faithfully,

For **SMARTLINK HOLDINGS LIMITED**



URJITA DAMLE
COMPANY SECRETARY

SMARTLINK HOLDINGS LIMITED

(Formerly known as Smartlink Network Systems Limited)

Corporate Office : 215 Atrium, 2nd Floor, B-Wing, Courtyard Marriott Compound, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093, INDIA
Land Phone : +91 22 3061 6666 / 2652 6696

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, GA, 403722, IN | Land Phone : +91 832 2885400 | Fax : +91 832 2783395
www.smartlinkholdings.com

AUDITOR'S REPORT ON STANDALONE ANNUAL FINANCIAL RESULTS OF SMARTLINK HOLDINGS LIMITED (FORMERLY KNOWN AS SMARTLINK NETWORK SYSTEMS LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**To the Board of Directors,
SMARTLINK HOLDINGS LIMITED**

1. We have audited the accompanying Statement of Standalone Annual Financial Results of Smartlink Holdings Limited (formerly known as Smartlink Network Systems Limited) ('The Company') for the year ended March 31, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). The Statement has been approved by the Board of Directors at their meeting held on May 15, 2019. Attention is drawn to the fact that the figures for the last quarter ended March 31, 2019 and the corresponding quarters ended in the previous year as reported in these Standalone Annual Financial Results are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These Standalone Annual Financial Results have been prepared on the basis of the audited Standalone Annual Financial Statements and reviewed quarterly standalone financial results, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Standalone Annual Financial Results based on our audit of the standalone annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Annual Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



MSKA

& Associates

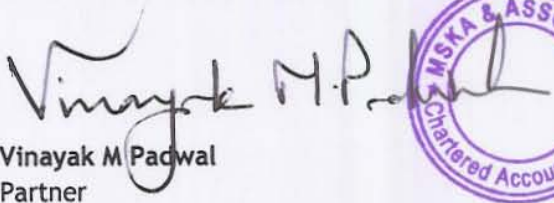
Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, these Standalone Annual Financial Results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the year ended March 31, 2019.
5. The comparative financial information of the company for the quarter / year ended March 31, 2018 prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 included in the Statement have been audited by the predecessor auditor who had audited the financial statements for the relevant periods. The report of the predecessor auditor dated May 11, 2018 expressed an unmodified audit opinion. Our opinion is not modified in respect of these matters.

For MSKA & Associates

Chartered Accountants

Firm Registration No.105047W


Vinayak M. Padwal
Partner

Membership No.: 049639



Place: Mumbai

Date: May 15, 2019

Smartlink Holdings Limited

(formerly known as Smartlink Network Systems Limited)

CIN : L67100GA1993PLC001341

Registered office : Plot No. L-7, Verna Industrial Estate, Verna, Goa - 403 722

Website : www.smartlinkholdings.com

PART I						
STATEMENT OF STANDALONE AUDITED / UNAUDITED FINANCIAL RESULTS						
FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2019						
(Rs. in lakhs)						
Sr. No.	Particulars	3 months ended 31.03.2019 (Audited) *Refer Note 2	Preceding 3 months ended 31.12.2018 (Unaudited)	Corresponding 3 months ended 31.03.2018 in the previous year (Audited) *Refer Note 2	Current year ended 31.03.2019 (Audited)	Previous year ended 31.03.2018 (Audited)
I	Revenue from Operations	327.53	370.81	390.11	1,852.68	1,805.65
II	Other Income	42.91	46.35	49.56	175.32	291.02
III	Total Revenue	370.44	417.16	439.67	2,028.00	2,096.67
IV	Expenses					
	a) Employee Benefits Expense	53.34	53.32	39.84	205.48	163.15
	b) Finance costs	0.90	0.24	0.90	4.97	6.54
	c) Depreciation and Amortisation Expense	24.70	25.16	30.12	101.71	127.86
	d) Other Expenses (Refer note 4)	1,685.62	1,301.47	89.86	4,146.14	355.32
	Total Expenses	1,764.56	1,380.19	160.72	4,458.30	652.87
V	(Loss) / Profit before tax (III - IV)	(1,394.12)	(963.03)	278.95	(2,430.30)	1,443.80
VI	Tax Expenses					
	- Current tax	133.38	76.15	81.19	321.10	483.10
	- MAT credit entitlement	-	-	-	-	(118.87)
	- Deferred tax	(0.01)	4.39	(20.55)	17.86	(20.63)
	- Adjustment of Income Tax of earlier year	-	-	-	2.85	-
		133.37	80.54	60.64	341.81	343.60
VII	Net (Loss) / Profit for the period / year (V - VI)	(1,527.49)	(1,043.57)	218.31	(2,772.11)	1,100.20
VIII	Basic and Diluted Earnings per share (of Rs. 2/- each) (*not annualised) <i>See accompanying notes to the financial results</i>	(8.28)	(5.51)	0.97	(15.03)	4.88

Notes :

- The above results have been reviewed by the Audit Committee, approved by the Board of Directors at its Meeting held on 15th May, 2019.
- Figures of the last quarter of the year are the balancing figures between audited figures in respect of the financial years and unaudited published year to date figures upto third quarter of the respective financial year.
- The Board of Directors of the Company at its meeting held on 7th April, 2018 and the shareholders of the Company at the Extraordinary General Meeting held on 4th May, 2018 had approved the proposal to buyback equity shares up to 5,600,000 (aggregating up to 24.83% of the paid-up equity share capital of the Company), payable in cash for an aggregate amount of up to Rs. 672,000,000/-. The buyback process has been completed and 5,600,000 equity shares stand cancelled on 10th July, 2018.
- Other expenses includes provision towards diminution of investments of the company as given below:

(Rs. in lakhs)

Particulars	3 months ended 31.03.2019 (Audited) *Refer Note 2	Preceding 3 months ended 31.12.2018 (Unaudited)	Corresponding 3 months ended 31.03.2018 in the previous year (Audited) *Refer Note 2	Current year ended 31.03.2019 (Audited)	Previous year ended 31.03.2018 (Audited)
- in wholly owned subsidiary companies	1,477.85	1,200.00	-	3,477.85	-
- In Bonds	37.72	(3.53)	(10.38)	51.52	(3.00)
- In Mutual funds	-	(0.40)	(2.32)	(11.40)	11.40
- In preference shares of Infrastructure Leasing and Financial Services Limited	51.05	-	-	51.05	-

- Figures of the previous quarter/year are re-grouped/re-classified, wherever necessary.

For and on behalf of the Board

K.R. Naik

Executive Chairman

DIN: 00002013

Mumbai, dated : 15th May, 2019



Smartlink Holdings Limited

(formerly known as Smartlink Network Systems Limited)

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars		As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	339.00	451.00
	(b) Reserves and Surplus	24,685.38	34,065.48
	Sub-total - Shareholders' funds	25,024.38	34,516.48
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	133.98	116.12
	(b) Long-term provisions	7.56	6.06
	Sub-total - Non-current liabilities	141.54	122.18
3	Current liabilities		
	(a) Trade payables		
	i) Total outstanding dues of micro enterprises and small enterprises	-	-
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	61.66	95.34
	(b) Other current liabilities	31.17	40.83
	(c) Short-term provisions	50.90	42.69
	Sub-total - Current liabilities	143.73	178.86
	TOTAL - EQUITY AND LIABILITIES	25,309.65	34,817.52
B	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment		
	i) Tangible assets	1,799.53	1,859.11
	ii) Intangible assets	28.37	51.51
		1,827.90	1,910.62
	(b) Non-current investments	1,360.15	4,838.00
	(c) Long-term loans and advances	153.43	112.23
	(d) Other non-current assets	51.65	51.65
	Sub-total - Non-current assets	3,393.13	6,912.50
2	Current assets		
	(a) Current investments	20,948.82	27,238.95
	(b) Cash and cash balance	434.30	243.00
	(c) Short-term loans and advances	79.49	48.49
	(d) Other current assets	453.91	374.58
	Sub-total - Current assets	21,916.52	27,905.02
	TOTAL - ASSETS	25,309.65	34,817.52

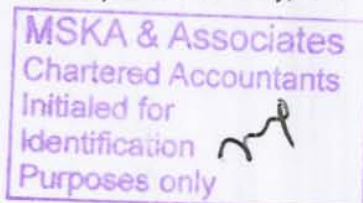
For and on behalf of the Board

K.R. Naik

Executive Chairman

DIN: 00002013

Mumbai, dated : 15th May, 2019



AUDITOR'S REPORT ON CONSOLIDATED ANNUAL FINANCIAL RESULTS OF SMARTLINK HOLDINGS LIMITED (FORMERLY KNOWN AS SMARTLINK NETWORK SYSTEMS LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**To the Board of Directors
Smartlink Holdings Limited**

1. We have audited the Consolidated Annual Financial Results of Smartlink Holdings Limited (formerly known as Smartlink Network Systems Limited) (the 'Holding Company') and its subsidiaries (together the 'Group') for the year ended March 31, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). The Statement has been approved by the Board of Directors at their meeting held on May 15, 2019. Attention is drawn to the fact that the figures for the last quarter ended March 31, 2019 and the corresponding quarters ended in the previous year as reported in these Consolidated Annual Financial Results are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These Consolidated Annual Financial Results have been prepared from audited Consolidated Annual Financial Statements and reviewed quarterly consolidated financial results, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Consolidated Annual Financial Results based on our audit of such Consolidated Annual Financial Statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Annual Financial Results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
4. We did not audit the annual financial statements of one subsidiary included in Consolidated Annual Financial Results, whose annual financial statements reflect total assets of Rs. 462.44 Lakhs as at March 31, 2019 as well as total revenue and loss of Rs. 671.85 Lakhs and Rs. 84.42 Lakhs respectively for the year ended March 31, 2019. These annual financial statements and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the



Consolidated Annual Financial Results, to the extent they have been derived from such annual financial statements is based solely on the report of such auditor.

Our report on the Consolidated Annual Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

5. In our opinion and to the best of our information and according to the explanations given to us, these Consolidated Annual Financial Results:

- i. Includes the results of the following entities:

Name of the Entity	Relationship
Digisol Systems Limited	Wholly owned subsidiary
Synegra EMS Limited	Wholly owned subsidiary
Telesmart SCS Limited	Subsidiary

- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- iii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net consolidated loss and other financial information of the Group for the year ended March 31, 2019.

6. The comparative consolidated financial information of the company for the quarter/ year ended March 31, 2018 prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 included in the Statement have been audited by the predecessor auditor who had audited the consolidated financial statements for the relevant periods. The report of the predecessor auditor dated May 11, 2018 expressed an unmodified audit opinion. Our opinion is not modified in respect of these matters.

For MSKA & Associates

Chartered Accountants

Firm Registration No.105047W

Vinayak M Padwal

Partner

Membership No.: 049639



Place: Mumbai

Date: May 15, 2019

Smartlink Holdings Limited

(formerly known as Smartlink Network Systems Limited)

CIN : L67100GA1993PLC001341

Registered office : Plot No. L-7, Verna Industrial Estate, Verna, Goa - 403 722

Website : www.smartlinkholdings.com

PART I						
STATEMENT OF CONSOLIDATED AUDITED / UNAUDITED FINANCIAL RESULTS						
FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2019						
(Rs. in lakhs)						
Sr. No.	Particulars	3 months ended 31.03.2019 (Audited) *Refer Note 2	Preceding 3 months ended 31.12.2018 (Unaudited)	Corresponding 3 months ended 31.03.2018 in the previous year (Audited) *Refer Note 2	Current year ended 31.03.2019 (Audited)	Previous year ended 31.03.2018 (Audited)
I	Revenue from operations (net) (Refer note 4)	2,700.18	2,490.46	2,365.31	10,768.14	9,745.68
II	Other Income	29.97	55.70	10.12	113.75	99.22
III	Total Revenue	2,730.15	2,546.16	2,375.43	10,881.89	9,844.90
IV	Expenses					
	a) Cost of raw materials consumed	668.67	623.58	526.58	2,482.61	1,112.09
	b) Purchases of traded goods	1,008.11	1,458.47	1,099.98	4,849.99	3,743.57
	c) Decrease / (Increase) in inventories of Finished goods, Work-in-Progress and traded goods	59.88	(305.96)	(58.02)	(372.71)	1,491.70
	d) Employee benefits expense	421.48	426.74	420.78	1,633.24	1,709.87
	e) Finance costs	30.63	21.63	6.71	86.95	19.02
	f) Depreciation and amortisation expense	40.07	41.59	44.82	164.13	184.88
	g) Other Expenses	610.76	375.63	430.71	1,944.33	1,557.43
	Total Expenses	2,839.60	2,641.68	2,471.56	10,788.54	9,818.56
V	(Loss) / Profit before tax (III - IV)	(109.45)	(95.52)	(96.13)	93.35	26.34
VI	Tax Expenses					
	- Current tax	133.38	76.15	81.19	321.10	483.10
	- MAT credit entitlement	-	-	-	-	(118.87)
	- Deferred tax	(0.01)	4.39	(20.55)	17.86	(20.63)
	- Adjustment of Income Tax of earlier year	-	-	4.84	2.88	13.57
		133.37	80.54	65.48	341.84	357.17
VII	Net (Loss) for the period / year (V - VI)	(242.82)	(176.06)	(161.61)	(248.49)	(330.83)
VIII	Share in (Loss) attributable to Minority Interest	(2.90)	(5.17)	(3.81)	(16.88)	(8.56)
IX	Net (Loss) for the period / year after share of Loss of Minority Interest (VII - VIII)	(239.92)	(170.89)	(157.80)	(231.61)	(322.27)
X	Basic and Diluted Earnings per share (of Rs. 2/- each) (*not annualised) See accompanying notes to the financial results	(1.30)	(0.90)	(0.70)	(1.26)	(1.43)

MSKA & Associates
Chartered Accountants
Initialed for
Identification
Purposes only

**CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(Rs. in lakhs)						
Sr. No.	Particulars	3 months ended 31.03.2019 (Audited) *Refer Note 2	Preceding 3 months ended 31.12.2018 (Unaudited)	Corresponding 3 months ended 31.03.2018 in the previous year (Audited) *Refer Note 2	Current year ended 31.03.2019 (Audited)	Previous year ended 31.03.2018 (Audited)
1	Segment Revenue (net):					
	(a) Investment	327.53	370.81	390.11	1,852.68	1805.65
	(b) Networking Products	2,273.43	2,170.31	2,024.73	8,967.19	8127.39
	(c) EMS	-	-	-	-	191.45
	Total	2,600.96	2,541.12	2,414.84	10,819.87	10,124.49
	Less: Inter-segment Revenue	(99.22)	50.66	49.53	51.73	378.81
	Total Income from Operations (net)	2,700.18	2,490.46	2,365.31	10,768.14	9,745.68
2	Segment Results:					
	Profit/ (Loss) before tax and finance costs from each segment					
	(a) Investment	171.34	165.18	211.08	1,088.86	1,078.10
	(b) Networking Products	(248.36)	(269.04)	(281.96)	(755.35)	(704.49)
	(c) EMS	-	-	-	-	(300.23)
	Total	(77.02)	(103.86)	(70.88)	333.51	73.38
	Less:					
	(i) Finance Costs (net)	30.63	21.63	-	86.95	19.02
	(ii) Other un-allocable expenditure net-off un-allocable income	1.80	(29.97)	25.25	153.21	28.02
	Total (Loss) / Profit before tax	(109.45)	(95.52)	(96.13)	93.35	26.34
3	Capital Employed					
	Segment Assets					
	(a) Investment	21,946.66	21,808.23	27,903.66	21,946.66	27,903.66
	(b) Networking Products	4,061.00	4,536.93	3,791.42	4,061.00	3,791.42
	(c) EMS	-	-	-	-	-
	(d) Un-allocated	2,523.75	2,636.56	2,421.74	2,523.75	2,421.74
	Total Assets	28,531.41	28,981.72	34,116.82	28,531.41	34,116.82
	Less: Segment Liabilities					
	(a) Investment	12.87	9.89	10.81	12.87	10.81
	(b) Networking Products	3,546.15	3,769.10	2,146.84	3,546.15	2,146.84
	(c) EMS	-	-	-	-	-
	(d) Un-allocated	271.94	259.46	290.23	271.94	290.23
	Total Liabilities	3,830.96	4,038.45	2,447.88	3,830.96	2,447.88
	Total Capital Employed	24,700.45	24,943.27	31,668.94	24,700.45	31,668.94

MSKA & Associates
Chartered Accountants
Initialed for
Identification
Purposes only

Notes :

- 1) Figures of the previous quarter/year are re-grouped/re-arranged, wherever necessary.
- 2) Figures of the last quarter of the year are the balancing figures between audited figures in respect of the financial years and unaudited published year to date figures upto third quarter of the respective financial year.
- 3) The Consolidated Financial results include results of the following Companies:

Name of the Company	% shareholding and voting power of Smartlink Holdings Limited	Consolidated as
Smartlink Holdings Limited (formerly known as Smartlink Network Systems Limited)	-	Holding Company
Digisol Systems Limited	100%	Subsidiary
Synegra EMS Limited	100%	Subsidiary
Telesmart SCS Limited	80%	Subsidiary

- 4) Revenue from Operations for the period 1st July, 2017 to 31st March, 2018 is net of Goods and Service Tax.
The Excise duty deducted from Revenue from operations for the previous period is as given below:

(Rs. in lakhs)					
Particulars	3 months ended 31.03.2019 (Audited) *Refer Note 2	Preceding 3 months ended 31.12.2018 (Unaudited)	Corresponding 3 months ended 31.03.2018 in the previous year (Audited) *Refer Note 2	Current year ended 31.03.2019 (Audited)	Previous year ended 31.03.2018 (Audited)
The Excise duty deducted from Revenue from operations	-	-	-	-	67.13

- 5) The group has two business segments
(i) Investment : Investment in various securities.
(ii) Networking products : Developing, manufacturing, marketing, distributing and servicing of various IT products.
EMS : Electronic manufacturing services was considered as segment upto 30th September, 2017.

- 6) The Holding Company has opted to publish Extracts of the Unaudited Consolidated Financial Results.
The Standalone Financial Results are available on the Company's website viz. www.smartlinkholdings.com and on the Stock Exchange websites.
Key standalone financial information is given below:

(Rs. in lakhs)					
Particulars	3 months ended 31.03.2019 (Audited) *Refer Note 2	Preceding 3 months ended 31.12.2018 (Unaudited)	Corresponding 3 months ended 31.03.2018 in the previous year (Audited) *Refer Note 2	Current year ended 31.03.2019 (Audited)	Previous year ended 31.03.2018 (Audited)
Total Income	370.44	417.16	439.67	2,028.00	2,096.67
(Loss) / Profit Before Tax	(1,394.12)	(963.03)	278.95	(2,430.30)	1,443.80
(Loss) / Profit After Tax	(1,527.49)	(1,043.57)	218.31	(2,772.11)	1,100.20

- 7) The Board of Directors of the Parent Company at its meeting held on 7th April, 2018 and the shareholders of the Parent Company at the Extraordinary General Meeting held on 4th May, 2018 had approved the proposal to buyback equity shares up to 5,600,000 (aggregating up to 24.83% of the paid-up equity share capital of the Parent Company), payable in cash for an aggregate amount of up to Rs. 672,000,000/-. The buyback process has been completed and 5,600,000 equity shares stand cancelled on 10th July, 2018.
- 8) The above results have been reviewed by the Audit Committee, approved by the Board of Directors at its Meeting held on 15th May, 2019.

For and on behalf of the Board


K.R. Naik

Executive Chairman
DIN: 00002013

Mumbai, dated : 15th May, 2019

MSKA & Associates
Chartered Accountants
Initialed for
Identification
Purposes only

Smartlink Holdings Limited
(formerly known as Smartlink Network Systems Limited)
Statement of Consolidated Assets and Liabilities

(Rs. in lakhs)

Particulars		As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	339.00	451.00
	(b) Reserves and Surplus	24,314.89	31,154.50
	(c) Minority Interest	46.55	63.44
	Sub-total - Shareholders' funds	24,700.44	31,668.94
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	133.98	116.12
	(b) Other long-term liabilities	0.06	1.12
	(c) Long-term provisions	40.67	33.29
	Sub-total - Non-current liabilities	174.71	150.53
3	Current liabilities		
	(a) Short-term borrowing	1,975.03	396.44
	(b) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	3.60	8.43
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,377.94	1,500.15
	(c) Other current liabilities	239.44	340.63
	(d) Short-term provisions	60.25	51.70
	Sub-total - Current liabilities	3,656.26	2,297.35
	TOTAL - EQUITY AND LIABILITIES	28,531.41	34,116.82
B	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment		
	(i) Tangible assets	1,974.78	2,027.26
	(ii) Intangible assets	65.13	99.34
		2,039.91	2,126.60
	(b) Long-term loans and advances	330.76	299.55
	(c) Other non-current assets	51.65	51.65
	Sub-total - Non-current assets	2,422.32	2,477.80
2	Current assets		
	(a) Current investments	20,948.82	27,325.33
	(b) Inventories	1,690.07	1,522.37
	(c) Trade receivables	1,485.44	1,346.91
	(d) Cash and cash balance	986.42	559.73
	(e) Short-term loans and advances	530.12	550.01
	(f) Other current assets	468.22	334.67
	Sub-total - Current assets	26,109.09	31,639.02
	TOTAL - ASSETS	28,531.41	34,116.82

For and on behalf of the Board


K.R. Naik

Executive Chairman
DIN: 00002013

Mumbai, dated : 15th May, 2019

