

Date: 27.03.2021

From :
Mahendra Harilal Sanghvi
A-11, Pratixa Flat, Laxmi Vardhak
Derasar, Paldi, Ahmedabad- 380007

To,
Kansal Fibres Limited
39, Devashish Complex,
Sardar Patel Nagar,
Ellisbridge, Ahmedabad- 380009

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai-400001.

Sub: Disclosures to SEBI (SAST) Regulation 2011

Dear Sir/ Madam,

This is to inform you that I have purchased 4,93,100 shares of Kansal Fibres Limited.

This requisite disclosure in terms of Regulations 29(2) of SEBI (Subsequent Acquisition of Shares and Takeovers) Regulations is attached herewith.

Kindly take the above on records.

Thanking You

Yours faithfully

Mahendra Sanghvi

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Mahendra Harilal Sanghvi

(Encl: As Above)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kansal Fibres Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Seller	Mahendra Harilal Sanghvi ("the Acquirer")		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) Voting rights (VR) acquired otherwise than by equity shares b) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold. c) Shares encumbered/ Invoked/ released by the acquirer Total (a+b+c+/-d)	4,93,100	8.69	8.69

After the acquisition/disposal holding of : a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c)	4,93,100	8.69	8.69
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment/inter-se transfer /encumbrance etc.)	Off Market		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.03.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5672900 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5672900 equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	5672900 equity shares of Rs. 10/- each.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

महेंद्र हरिलाल सान्गवी

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Mahendra Harilal Sanghvi

Place: Ahmedabad

Date: 27.03.2021