TINE AGRO LIMITED

(Formerly Known as Kansal Fibres Limited)
Reg. Office: Office No: B-263, Sakar-7, Nehru Bridge Corner, Ashram Road, Ahmedabad - 380006
E mail Id: kansalfiberltd@gmail.com, Contact No. 7600916324
Website: www.tineagrolimited.in, CIN NO. L01100GJ1994PLC117990

Date: 29/09/2023

To
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 531205
Subject: Scrutinizer's Report of Annual General Meeting

Dear Sir/Ma'am,

We, Tine Agro Limited hereby submitting the Scrutinizer's Report of Voting through e-voting facility and ballot voting of Annual General Meeting of the Company pursuant to the Regulation 44 (3) of SEBI (LODR) Regulation, 2015.

Please take the same on your records.

Thanking you.

Yours faithfully,

For, Tine Agro Limited

AKSHAYKUMAR NATUBHAI PATEL
Digitally signed by AKSHAYKUMAR NATUBHAI PATEL
Date: 2023.09.29 14:36:08 +05'30'

....

Akshaykumar N. Patel
Managing Director
DIN: 08067509

Dharti Patel & Associates,
Company Secretaries
01, Suvas Bunglows,
New C.G. Road,
Chandkheda,
Ahmedabad-382424
M: 7487033350, Email: csdhartipatel@gmail.com

SCRUTINIZER'S CONSOLIDATED REPORT
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Annual General Meeting of Shareholders of
M/s Tine Agro Limited,
Held on Wednesday, September 27, 2023 at 02:00 p.m. at the Registered Office of the Company.

Dear Sir,

I, **Dharti Patel**, proprietor of **M/s. Dharti Patel & Associates**, Practicing Company Secretary, Ahmedabad appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Voting through Postal Ballot at the time of AGM in a fair and transparent manner at the Annual General Meeting (AGM) of **M/s Tine Agro Limited** *previously known as Kansal Fibers Limited* ("the Company"), held on Wednesday, September 27, 2023 at 02 :00 p.m. at the registered office of the company situated at **B-263, Sakar-7, Nehru Bridge Corner, Ashram Road, Ahmedabad - 380006.** The Company has provided the Remote E-voting Facility pursuant to the circular issued by the ministry of corporate affairs, Securities and Exchange Board of India and Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through postal ballot at the time of AGM process on the resolution contained in the Notice of the Annual General Meeting dated September 04, 2023. My Responsibility as a Scrutinizer for remote e-voting and postal ballot voting process at the time of AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting of Central Depository Services (India) Limited and postal ballot papers from the ballot box at the time of AGM.

I Submit my report as under: -

DHARTI PATEL & ASSOCIATES
AHMEDABAD
C.O.P. 19303
COMPANY SECRETARY

Dharti Patel & Associates,
Company Secretaries
01, Suvas Bunglows,
New C.G. Road,
Chandkheda,
Ahmedabad-382424
M: 7487033350, Email: csdhartipatel@gmail.com

1. The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for extending the facility for the remote e-voting to the Members of the Company from 9.00 a.m. on September 24, 2023 up to 5.00 p.m. on September 26, 2023.

2. The voting rights were reckoned as on September 20, 2023 being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting through postal ballot.

3. The Company facilitated the Members present in the Annual General Meeting who could not participate in the remote e-voting to cast their votes through postal ballot.

4. The votes were unblocked in the presence of the two witnesses not being in the employment of the company on September 28, 2023 (after the conclusion of the meeting).

5. The Result of the voting are as under:-

Ordinary Business

Resolution No. 1:- (Ordinary Resolution)

To receive, consider and adopt the Audited Profit and Loss Account for the year ended on 31st March, 2023, balance sheet as on that date, Director's Report and the Auditor's report;

(i) Voted **in favour** of the resolution:

	Number of members voted through electronic voting system or Ballot Paper	Number of votes casted (Shares)	% of total number of valid votes cast
Remote E-voting	11	135	100.00%
Venue Voting	33	2758	100.00%
Total	44	2893	100.00%

(ii) Voted **against** the resolution:

DHARTI PATEL & ASSOCIATES
AHMEDABAD
C.O.P. 19303
COMPANY SECRETARY

	Number of members voted through electronic voting system or Ballot Paper	Number of votes casted (Shares)	% of total number of valid votes cast
Remote E-voting	0	0	0.00%
Venue Voting	0	0	0.00%
Total	0	0	0.00%

(iii) Invalid votes:

	Total Number Members whose voted were declared invalid	Number of votes casted (Shares)
Promoter and Promoter Group	0	0
Public Institutions	0	0
Public – Non Institutions	0	0
Total Voting	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item no. 1 of the Notice of the AGM dated 04th September, 2023 has been passed with requisite majority.

Resolution No. 2:- (Ordinary Resolution)

To appoint Director in place of Mr. Apurvkumar Pankajbhai Patel who retires by rotation and being eligible offers himself for reappointment.

(i) Voted **in favour** of the resolution:

	Number of members voted through electronic voting system or Ballot Paper	Number of votes casted (Shares)	% of total number of valid votes cast
Remote E-voting	8	125	92.59%
Venue Voting	33	2758	100.00%

DHARTI PATEL & ASSOCIATES
AHMEDABAD
C.O.P. 19303
COMPANY SECRETARY

Dharti Patel & Associates,
Company Secretaries
01, Suvas Bunglows,
New C.G. Road,
Chandkheda,
Ahmedabad-382424
M: 7487033350, Email: csdhartipatel@gmail.com

Total	41	2883	99.65%

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system or Ballot Paper	Number of votes casted (Shares)	% of total number of valid votes cast
Remote E-voting	3	10	7.41%
Venue Voting	0	0	0.00%
Total	3	10	0.35%

(iii) Invalid votes:

	Total Number Members whose voted were declared invalid	Number of votes casted (Shares)
Promoter and Promoter Group	0	0
Public Institutions	0	0
Public – Non Institutions	0	0
Total Voting	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item no. 2 of the Notice of the AGM dated 04th September, 2023 has been passed with requisite majority.

<u>Resolution No. 3:- (Ordinary Resolution)</u>

Ratify the appoint of M/s. V S S B and Associates, Chartered Accountants, Ahmedabad, as a Statutory Auditors of the Company

DHARTI PATEL & ASSOCIATES
AHMEDABAD
C.O.P. 19303
COMPANY SECRETARY

(i) Voted **in favour** of the resolution:

	Number of members voted through electronic voting system or Ballot Paper	Number of votes casted (Shares)	% of total number of valid votes cast
Remote E-voting	8	125	92.59%
Venue Voting	33	2758	100.00%
Total	41	2883	99.65%

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system or Ballot Paper	Number of votes casted (Shares)	% of total number of valid votes cast
Remote E-voting	3	10	7.41%
Venue Voting	0	0	0.00%
Total	3	10	0.35%

(iii) Invalid votes:

	Total Number Members whose voted were declared invalid	Number of votes casted (Shares)
Promoter and Promoter Group	0	0
Public Institutions	0	0
Public – Non Institutions	0	0
Total Voting	0	0

DHARTI PATEL & ASSOCIATES
AHMEDABAD
C.O.P. 19303
COMPANY SECRETARY

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item no. 3 of the Notice of the AGM dated 04th September, 2023 has been passed with requisite majority.

Special Business

Resolution No. 4:- (Ordinary Resolution)

Regularization of the appointment Mr. Apurvkumar Pankajbhai Patel (DIN: 09551283) as a Director of the Company:-

(i) Voted **in favour** of the resolution:

	Number of members voted through electronic voting system or Ballot Paper	Number of votes casted (Shares)	% of total number of valid votes cast
Remote E-voting	8	125	92.59%
Venue Voting	33	2758	100.00%
Total	41	2883	99.65%

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system or Ballot Paper	Number of votes casted (Shares)	% of total number of valid votes cast
Remote E-voting	3	10	7.41%
Venue Voting	0	0	0.00%
Total	3	10	0.35%

(iii) Invalid votes:

	Total Number Members whose voted were declared invalid	Number of votes casted (Shares)
Promoter and	0	0

DHARTI PATEL & ASSOCIATES
AHMEDABAD
C.O.P. 19303
COMPANY SECRETARY

Promoter Group		
Public Institutions	0	0
Public – Non Institutions	0	0
Total Voting	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item no. 4 of the Notice of the AGM dated 04th September, 2023 has been passed with requisite majority.

Resolution No. 5:- (Ordinary Resolution)

Regularization of the appointment Ms. Shivangi Gajjar (DIN 07243790) as a Non-Executive Independent Director of the Company :-

(i) Voted **in favour** of the resolution:

	Number of members voted through electronic voting system or Ballot Paper	Number of votes casted (Shares)	% of total number of valid votes cast
Remote E-voting	9	126	93.33%
Venue Voting	33	2758	100.00%
Total	42	2884	99.69%

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system or Ballot Paper	Number of votes casted (Shares)	% of total number of valid votes cast
Remote E-voting	2	9	6.67%
Venue Voting	0	0	0.00%
Total	2	9	0.31%

(iii) Invalid votes:

DHARTI PATEL & ASSOCIATES
AHMEDABAD
C.O.P. 19303
COMPANY SECRETARY

Dharti Patel & Associates,
Company Secretaries
01, Suvas Bunglows,
New C.G. Road,
Chandkheda,
Ahmedabad-382424
M: 7487033350, Email: csdhartipatel@gmail.com

	Total Number Members whose voted were declared invalid	Number of votes casted (Shares)
Promoter and Promoter Group	0	0
Public Institutions	0	0
Public – Non Institutions	0	0
Total Voting	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item no. 5 of the Notice of the AGM dated 04th September, 2023 has been passed with requisite majority.

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Resolutions with regard to Item no. 1 to 5 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Thanking you.

Date: 28/09/2023
Place: Ahmedabad

For, M/s Dharti Patel & Associates
Practicing Company Secretary

DHARTI PATEL & ASSOCIATES
AHMEDABAD
C.O.P. 19303
COMPANY SECRETARY

Dharti Patel
Proprietor
M.NO. F12801
C.P.NO.19303
UDIN: F012801E001115925

Dharti Patel & Associates,
Company Secretaries
01, Suvas Bunglows,
New C.G. Road,
Chandkheda,
Ahmedabad-382424
M: 7487033350, Email: csdhartipatel@gmail.com

Counter Signed By
On And Behalf of
M/s. Tine Agro Limited

AKSHAYKUMAR NATUBHAI PATEL
Digitally signed by AKSHAYKUMAR NATUBHAI PATEL
Date: 2023.09.29 14:36:48 +05'30'

…………………………………………….

Akshaykumar N. Patel
Managing Director
DIN : 08067509