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## **Astrocast: Updated information regarding private placement. Listing expected on 25 August 2021**

Lausanne, Switzerland – 22 August 2021 – With reference to previous stock exchange announcements regarding the private placement and listing on Euronext Growth Oslo, Astrocast SA (“Astrocast” or the “Company”), announces the following updated information.

Named as one of the initial cornerstone investors, Nexus/IES Group has informed that they are experiencing issues concerning settlement of the transaction. In consideration of both the Company’s and the interest of other investors, the Company has resolved to proceed with the transaction without Nexus.

Other investors in the private placement have either reconfirmed or increased their investment, most notably Adit Ventures, which has increased its subscription to CHF 13 million, up from initially CHF 10 million.

“We are pleased to see the continued strong commitment from leading international investors. We are now looking forward to listing the company and continuing building of our global network of nanosatellites for internet of things (IoT) as described in previous reports”, said Fabien Jordan, CEO of Astrocast SA.

The newly issued shares are scheduled to be delivered to the respective holders on Monday 23 August 2021. The first day of trading is set to Wednesday 25 August, subject to final confirmation from the Oslo Stock Exchange.

### **About the revised private placement**

- The private placement resulted in CHF 40 million (NOK 388.9 million) gross proceeds to the company. A total of 15,606,645 new shares have been issued, of which 2,270,861 will be held by the Company.
- The cornerstone investor is a syndicate led by US based Adit Ventures (CHF 18 million committed, of which Adit Ventures has committed CHF 13 million and Astrocast CEO and primary insider Fabien Jordan with family has committed CHF 0.7 million).

- Other leading investors in the placement remain, including Palantir, the leading builder of operating systems for the modern enterprise, the Swiss-based private equity firm DAA Capital Partners which specialises in growth technology companies, and venture capital fund Primo Space Fund which focuses on space tech opportunities.

Other terms in the private placement and allocation to primary insiders described in stock market announcements on 20 July 2021 and 29 July 2021 remain unchanged.

## **Advisors**

Bryan Garnier & Co is acting as Sole Bookrunner for the transaction. Advokatfirmaet Selmer AS and CPV Partners are acting as legal advisor to the Company, while First House has been engaged as communication adviser. Norne Securities AS is acting as settlement agent.

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## **About Astrocast**

Astrocast SA is the most advanced global Nanosatellite IoT Network to tackle challenges in industries such as Agriculture & Livestock, Oil, Gas & Mining, Maritime, Environmental, Connected Vehicles, and IoT Devices. The Astrocast Network enables companies to monitor, track, assess, and communicate with critical remote assets from anywhere in the world. In partnership with Airbus, CEA/LETI, the European Space Agency, and Thuraya, Astrocast developed Astronode S, a cutting-edge terminal featuring low profile L-band antenna, ultra-low power consumption, and a small form factor. Founded in 2014 by a renowned team of experts, Astrocast designs, builds, and tests all its products in-house, from the satellites to the terminals. The Astrocast Network will consist of 100 Low Earth Orbit (LEO) nanosatellites. For more information visit [www.astrocast.com](http://www.astrocast.com)

The information regarding the allocation to primary insiders is subject to a duty of disclosure pursuant the Market Abuse Regulation article 19.

**Important notice:**

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

This stock exchange announcement was published by Laurent Vieira de Mello, Chief Operating Officer, Astrocast SA, on 22 August 2021 at 19:30 CET.

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