

Astrocast SA: Updated information regarding delayed first trading date

Reference is made to the stock exchange announcement made public by Astrocast SA ("Astrocast") on 3 August 2021 at 13:31 (CEST) regarding resolution for admission to trading. The date of the first day of trading referred to in the stock exchange announcement made public by Astrocast 5 August 2021 at 13:33 (CEST) is delayed for facilitating settlement and delivery of new shares to all investors.

Astrocast expects to revert with further information regarding the first day of trading upon completion of settlement. The Oslo Stock Exchange has resolved that the first day of trading must be within 1 October 2021 at the latest.

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About Astrocast

Astrocast SA is the most advanced global Nanosatellite IoT Network to tackle challenges in industries such as Agriculture & Livestock, Oil, Gas & Mining, Maritime, Environmental, Connected Vehicles, and IoT Devices. The Astrocast Network enables companies to monitor, track, assess, and communicate with critical remote assets from anywhere in the world. In partnership with Airbus, CEA/LETI, the European Space Agency, and Thuraya, Astrocast developed Astronode S, a cutting-edge module featuring low profile L-band antenna, ultra-low power consumption, and a small form factor. Founded in 2014 by a renowned team of experts, Astrocast designs, builds, and tests all its products in-house, from the satellites to the modules. The Astrocast Network will consist of 100 Low Earth Orbit (LEO) nanosatellites. For more information visit www.astrocast.com

Forward-looking statements

This press release contains certain forward-looking statements. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances, since they relate to events and depend on circumstances that will occur in the future. The terms "anticipates", "assumes", "believes", "can", "could", "estimates", "expects", "forecasts", "intends", "may", "might", "plans", "should", "projects", "targets", "will", "would" or, in each case, their negative, or other variations or comparable terminology are used to identify forward-looking statements. These forward-looking statements are not historic facts. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied in the forward-looking statements. No assurance can be given that such expectations will prove to have been correct.