



Astrocast: First half 2021 – Successful launch of 10 commercial satellites

Lausanne, Switzerland – 30 September 2021: Astrocast SA (“Astrocast”), a leading Swiss IoT focused nanosatellite company, today releases its interim report for the first half of 2021, showing continued operational progress and a strengthened financial position.

Operational Highlights

- Successful launch of 10 satellites
- Shipping of first commercial development kits that were activated in 8 different countries
- Start of 14 customer integration projects using the first 5 satellites in operation

Financial Highlights

- Raised gross proceeds of CHF 8.2 million in CLAs that has been converted into shares in H2 2021
- Company's total equity at the end of H1 2021: CHF 3.6 million, corresponding to an equity ratio of 13.3%
- As of June 30, 2021, Astrocast had a net cash position of CHF 1.3 million.

"Astrocast has the ambitions and the means to become a dominant player in the global satellite IoT market in the coming 5 years. It is a great source of satisfaction to see major customers progressively starting to expand their IoT strategies and envisioning novel business cases based on this new infrastructure that we have created. Going forward, the growth opportunities in the markets we are targeting are significant and we are very well positioned to take advantage of these opportunities." - Fabien Jordan, CEO Astrocast.

The interim report for the first half of 2021 for Astrocast is attached with this announcement.

Contact details

For investors

Kjell Karlsen, Chief Financial Officer

Investors@astrocast.com



For media
Fatima Vigil
Astrocast
media@astrocast.com

About Astrocast

Astrocast SA is the most advanced global Nanosatellite IoT Network to tackle challenges in industries such as Agriculture & Livestock, Oil, Gas & Mining, Maritime, Environmental, Connected Vehicles, and IoT Devices. The Astrocast Network enables companies to monitor, track, assess, and communicate with critical remote assets from anywhere in the world. In partnership with Airbus, CEA/LETI, the European Space Agency, and Thuraya, Astrocast developed Astronode S, a cutting-edge terminal featuring low profile L-band antenna, ultra-low power consumption, and a small form factor. Founded in 2014 by a renowned team of experts, Astrocast designs, builds, and tests all its products in-house, from the satellites to the terminals. The Astrocast Network will consist of 100 Low Earth Orbit (LEO) nanosatellites. For more information visit www.astrocast.com

Important information

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

This stock exchange announcement was published by Laurent Vieira de Mello, Chief Operating Officer, Astrocast SA, on 30 September 2021 at 07:00 CEST.

This announcement may contain forward-looking statements relating to inter alia the business, financial performance and results of the company and the industry in which it operates. Forward-looking statements concern future circumstances and results and other statements that are not historical facts. Any forward-looking statements contained in this announcement, including assumptions, opinions and views of the company or cited from third party sources, are solely opinions and forecasts and are subject to risks, uncertainties and other factors that may cause actual results and events to be materially different from those expected or implied by the forward-looking statements. The company cannot provide any assurance that the assumptions underlying such forward-looking statements are free from errors nor do any of them accept any responsibility for the future accuracy of opinions expressed in this announcement or the actual occurrence of forward-looking statements.