



## Astrocast awarded at World Finance 2022 Awards

Astrocast receives the "Most Innovative IoT-Satellite Communications Company" award at World Finance Magazine's Innovation Awards 2022.

**Lausanne, Switzerland, December 7th, 2022** – Astrocast announces today that the World Finance Magazine has recognized them as the Most Innovative IoT Satellite Communications Company in 2022 during the World Finance Awards 2022.

For the 16th consecutive year, the [World Finance Awards](#) honour excellence in a variety of different industries, with categories ranging from innovation, digital banking, sustainability, ESG and energy. [World Finance](#) is a renowned publication providing comprehensive coverage and analysis of the financial industry, international business, and the global economy. The magazine targets an audience of finance professionals, and corporate and private investors, but its lucid voice makes it intelligible and essential reading for anybody who wants to understand the machinations of finance in the 21st century.

[Astrocast](#) launched earlier this year its [commercially available cost-effective, bidirectional satellite IoT \(SatIoT\) service](#), to connect IoT devices globally when outside of cell-based terrestrial networks at a comparable cost. Accessibility to Astrocast's Satellite IoT service has the potential to transform the business model for global IoT, opening the door to a raft of new, powerful applications that will accelerate change and deliver tangible value to businesses, individuals and the environment.

Utilising its own nanosatellite constellation in Low Earth Orbit, Astrocast offers affordable connectivity for all and supports applications in asset tracking, telemetry and telematics; as it fosters innovation across sectors including maritime, agriculture & livestock, environment & utilities, land, transport, freight & storage, mining, oil & gas.

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### About Astrocast

Astrocast SA operates a leading global nanosatellite IoT network, offering services in industries such as Agriculture & Livestock, Maritime, Environment & Utilities to name a few. The Astrocast network enables companies to monitor, track, and communicate with remote assets from anywhere in the world. It relies on superior L-band spectrum through a strategic alliance with Thuraya. In partnership with Airbus, CEA/LETI and ESA, Astrocast developed Astronode S, an ultra-low power and miniaturised module compatible with inexpensive L-band patch antennas. Founded in 2014 by a renowned team of experts, Astrocast develops and tests all its products in-house, from the satellites to the modules. Astrocast is listed on Euronext Growth Oslo.

For more information visit [www.astrocast.com](http://www.astrocast.com)

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