



## Wyld Networks and Astrocast sign a multi-year contract

*Astrocast's bidirectional Satellite IoT solution, utilising the L-Band spectrum, will complement Wyld Connect and extend Wyld's capability to offer integrators and end customers blended IoT connectivity options across the globe.*

**Lausanne, Switzerland/Cambridge, UK, December 14, 2022,** Astrocast, a leading global nanosatellite IoT network operator, and Wyld Networks (Wyld), a Virtual Satellite Network Operator, announce today the signature of a multi-year contract with an ambition to target a joint business of over 200 hundred million messages. This will extend Wyld Networks' capacity and coverage to deliver satellite IoT (SatIoT) data to its customers expanding operations in the most remote areas of the world.

Astrocast's SatIoT communication technology is powered by a fully operational constellation of currently 14 satellites and provides users with data connectivity in areas where terrestrial coverage does not reach. Data from this SatIoT network will be transmitted through Wyld Networks' system for distribution/connectivity to its end customers' applications. This approach complements and extends Wyld's current satellite IoT offering to clients.

With 85% of the globe lacking terrestrial coverage, Astrocast's Satellite IoT solution will provide Wyld's customers greater coverage in regions that are typically remote, as well as a scalable solution to blend IoT operations and application usage across the globe. Notably, Astrocast's technology is cost effective for low data-rate use cases; provides bidirectional communication that allows devices to send commands to/from assets; and ensures that applications have the capability to last remotely for many years thanks to low power consumption. These capabilities open the opportunity to develop new use cases in sectors such as agriculture, energy and logistics.

*"The power of IoT to transform business operations is irrefutable," said Alastair Williamson, CEO, Wyld Networks. "Millions of sensors and devices are being added to the Internet of Things and the rate continues to accelerate. Wyld's partnership with Astrocast will extend our ability to deliver additional coverage, use cases and data to businesses of all sizes who will benefit from the power of Satellite IoT."*

*"83% of organisations claim improvement in efficiency when introducing IoT technologies into their businesses correctly. Our partnership with Wyld Networks represents a step further: to facilitate global IoT access. We're looking forward to*





*working together and a prosperous and innovative working relationship,” adds Fabien Jordan, CEO and Co-Founder, Astrocast.*

#### **About Astrocast**

Astrocast SA operates a leading global nanosatellite IoT network, offering services in industries such as Agriculture & Livestock, Maritime, Environment & Utilities to name a few. The Astrocast network enables companies to monitor, track, and communicate with remote assets from anywhere in the world. It relies on superior L-band spectrum through a strategic alliance with Thuraya. In partnership with Airbus, CEA/LETI and ESA, Astrocast developed Astronode S, an ultra-low power and miniaturised module compatible with inexpensive L-band patch antennas. Founded in 2014 by a renowned team of experts, Astrocast develops and tests all its products in-house, from the satellites to the modules. Astrocast is listed on [Euronext Growth Oslo](#). For more information visit [www.astrocast.com](http://www.astrocast.com).

#### **About Wyld Networks AB**

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people. Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email [ca@mangold.se](mailto:ca@mangold.se)).

Read more on [www.wyldnetworks.com](http://www.wyldnetworks.com)

#### **Media Contact, Astrocast**

Fatima Vigil

Head of marketing

[media@astrocast.com](mailto:media@astrocast.com)

#### **Media contact, Wyld**

Alastair Williamson, CEO Wyld Networks

[alastair.williamson@wyldnetworks.com](mailto:alastair.williamson@wyldnetworks.com)

+44 7 824 997 689