

Astrocast is recognised by Electronics For You's Truly Innovative Electronics.

The Astronode S has been recognised by Electronics For You's Truly Innovative Electronics as "SATCOM Module For Battery-Powered IoT Systems".

Lausanne, Switzerland, December 15th, 2022 – Astrocast, a leading global nanosatellite IoT network operator, announces today that Truly Innovative Electronics, an initiative of Electronics For You, has recognised the company for introducing the Astronode S, A compact surface mount satellite communication (SATCOM) module for highly integrated IoT systems.

Truly Innovative Electronics is an initiative by tech journalists of Electronics For You magazine and Electronicsforu.com, South Asia's most popular electronics media outlets. The mission of this initiative is to identify, recognise and promote electronics components, boards and modules that are "truly innovative", as they believe these are critical for solving challenges faced by tech creators.

This recognition tops off a fantastic year of industry recognition for Astrocast. Who was also recently awarded "Most innovative IoT-Satellite Communications Company" by the World Finance Magazine's Innovation Awards 2022, a renowned publication that honours excellence in various industries, with categories ranging from innovation to digital banking, sustainability, ESG and energy.

Earlier this year, Astrocast was also nominated for "IoT product of the year" at the Computing's Technology Product Awards 2022 in August, which rewards the most significant Internet of Things development of the past 12 months that deserve industrywide praise.

Astrocast launched earlier this year its commercially available cost-effective, bidirectional satellite IoT (SatIoT) service to connect IoT devices globally when outside of cell-based terrestrial networks at a comparable cost. Accessibility to Astrocast's Satellite IoT service has the potential to transform the business model for global IoT, opening the door to a raft of new, powerful applications that will accelerate change and deliver tangible value to businesses, individuals and the environment.

Using its satellite constellation in Low Earth Orbit, Astrocast offers affordable connectivity for all and supports asset tracking, telemetry and telematics applications. It fosters innovation across maritime, agriculture & livestock, environment & utilities, land, transport, freight & storage, mining, and oil & gas sectors.





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About Astrocast

Astrocast SA operates a leading global nanosatellite IoT network, offering services in industries such as Agriculture & Livestock, Maritime, Environment & Utilities to name a few. The Astrocast network enables companies to monitor, track, and communicate with remote assets from anywhere in the world. It relies on superior L-band spectrum through a strategic alliance with Thuraya. In partnership with Airbus, CEA/LETI and ESA, Astrocast developed Astronode S, an ultra-low power and miniaturised module compatible with inexpensive L-band patch antennas. Founded in 2014 by a renowned team of experts, Astrocast develops and tests all its products in-house, from the satellites to the modules. Astrocast is listed on Euronext Growth Oslo. For more information visit www.astrocast.com

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