Airbus Extends Partnership with Astrocast to Further Enhance Satellite IoT Technology

Airbus partnership extension reaffirms commitment to support Astrocast's SatIoT technology roadmap, reinforcing Astrocast's position as the leading provider of cost-effective and reliable satellite IoT solutions.

Lausanne, Switzerland, July 24, 2023 – <u>Astrocast</u>, a leading satellite IoT operator, announces the extension of its partnership with Airbus Defence and Space (Airbus), a global leader in the aerospace industry. This partnership enhances the capabilities of satellite Internet of Things (SatIoT) technology. It enables Astrocast to further increase its network capacity to provide the most reliable and cost-effective SatIoT solutions to its customers.

In recent years, the collaboration between Airbus and Astrocast has been instrumental to Astrocast. Since 2017 this relationship has enabled Astrocast to develop its communication protocol and modem software stack more effectively. This forms a core part of Astocast's wider SatloT technology. In building upon this successful collaboration, both companies have agreed to extend their partnership. Airbus will continue to provide extensive support to Astrocast, focusing on further enhancing both the Bandwidth and the Quality of Service.

The reliability and quality of Astrocast's SatloT connectivity is already well recognized by the market since its commercial launch in 2022. Many organisations are currently benefiting from it. This includes the <u>EU's Cirrocco initiative</u>, the <u>EU's XGain initiative</u>, and the likes of <u>Avirtech</u>, <u>Digitanimal</u> and <u>ArrowSpot</u>, to mention a few. Through this partnership with Airbus, Astrocast expects to continue capitalising on their shared technological successes and further enhance SatloT Bandwidth and Quality of Service for all customers. This will allow them to benefit from a continuous improvement of data transmission capacity, efficiency, latency and security. Customers will, in turn, be able to further optimize their operational efficiency according to their needs.

"Through this partnership extension, Airbus reaffirms its commitment to Astrocast's technology roadmap and its leadership in the SatloT space. This collaboration also lays the important foundation for potential convergences with the future 5G NTN IoT communications standards that are currently in discussion for LEO constellations. In time, these enhanced capabilities for collecting and exchanging critical data with IoT assets from multiple applications will benefit users across various key industries worldwide. Astrocast is not only poised to address these challenges, its roadmap is designed to take them head on for the industry. Therefore, we're excited about working together and achieving more success," says François Gaullier - SVP Telecommunications and Navigation Systems - Space Systems at Airbus Defence and Space.

"We are thrilled to deepen our partnership with Airbus and leverage its unique expertise in advanced satellite IoT technology," says Fabien Jordan, CEO of Astrocast." This collaboration reinforces our commitment to continuing to provide our customers with the most reliable and efficient SatIoT connectivity solutions on the market. With Airbus's support, we will further solidify Astrocast's position as the go-to satellite IoT operator."

This extended partnership between Airbus and Astrocast strengthens the strategic technology collaboration between the two companies, and will bring critical benefits to their customers, and the SatloT sector. It exemplifies Astrocast's strong commitment to its customers -- and continuous enhancement of its core technologies, that continue providing end-users the most reliable and cost-effective SatloT solutions on the market today. Furthermore, it underscores the

strong confidence Airbus places in Astrocast's capabilities, as they work together to jointly push the boundaries of satellite IoT.

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About Astrocast

Astrocast SA operates a leading global nanosatellite IoT network, offering services in industries such as Agriculture & Livestock, Maritime, Environment & Utilities to name a few. The Astrocast network enables companies to monitor, track, and communicate with remote assets from anywhere in the world. It relies on superior L-band spectrum through a strategic alliance with Thuraya. In partnership with Airbus, CEA/LETI and ESA, Astrocast developed Astronode S, an ultra-low power and miniaturised module compatible with inexpensive L-band patch antennas. Founded in 2014 by a renowned team of experts, Astrocast develops and tests all its products inhouse, from the satellites to the modules. Astrocast is listed on Euronext Growth Oslo.

For more information visit <u>astrocast.com</u>

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