



Notice of an Extraordinary General Meeting of Shareholders

Astrocast SA has called an extraordinary general meeting to resolve on the delisting from Euronext Growth Oslo.

Reference is made to the company's application for de-listing on 19 April 2024. On 26 April 2024 the Oslo Stock Exchange resolved not to approve the application, as the company understands mainly on the basis that a de-listing should be approved by a formal general meeting of shareholders. When filing the application, the company had support from a significant majority of its shareholders, sufficient to resolve a de-listing. The expressed shareholder support of a de-listing has evidenced that a de-listing can take place and thereby making an investment in the company available for investors that do not have it within their investment mandates to inject capital into publicly traded companies. On this basis, the board of directors is continuing discussions with an aim to secure funding of the company, and has called the extraordinary general meeting to resolve on the delisting from Euronext Growth Oslo. In conjunction with the anticipated resolution by the general meeting to delist the from Euronext Growth Oslo, the company will apply for delisting and shareholders are informed that a delisting will be sought as soon as possible after the general meeting.

Further reference is made to the stock exchange announcement by the company on 12 April 2024 regarding a financial update and delisting. The company's financial situation remains uncertain. Any investment in the share involves high risk. The Company continues its work to secure financing and to delist from Euronext Growth Oslo, however; no assurances can be given as to the outcome or timing of the process. It is critical that the delisting is completed to be able to approach investors that potentially could support the company.

Contact details

For investors

Kjell Karlsen, Chief Financial Officer
Investors@astrocast.com

Media Contact Astrocast

Fatima Vigil, Head of Marketing
media@astrocast.com





About Astrocast SA (ASTRO)

Astrocast SA operates a leading global nanosatellite IoT network, offering services in industries such as Agriculture & Livestock, Maritime, Environment & Utilities to name a few. The Astrocast network enables companies to monitor, track, and communicate with remote assets from anywhere in the world. It relies on superior L-band spectrum through a strategic alliance with Thuraya. In partnership with Airbus, CEA/LETI and ESA, Astrocast developed Astronode S, an ultra-low power and miniaturised module compatible with inexpensive L-band patch antennas. Founded in 2014 by a renowned team of experts, Astrocast develops and tests all its products in-house, from the satellites to the modules. Astrocast is listed on Euronext Growth Oslo. For more information visit www.astrocast.com

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Important notice:

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This stock exchange announcement was published by Kjell Karlsen, Chief Financial Officer, Astrocast SA, on the time and date set out above in the announcement.

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