

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Max India Ltd.	
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Medicare Investments Limited	
Date of reporting		December 26, 2013	
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange Ltd. & National Stock Exchange of India Ltd.	
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)			
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)
Names	Number	% of total Share Capital	% of total Share Capital
Medicare Investments Limited	11968340	4.50%	59,251
		Type-creation/invocation/release	0.02%
		Release of 27,664 Equity Shares	
		Date(s)	20.12.2013
			Shares released by IDBI Bank Ltd.

For Medicare Investments Limited



Director

Place : New Delhi

Date : December 26, 2013