



March 18, 2014

The Secretary
The Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 0021

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 0051

Sub : **Disclosure under Regulations 13 of SEBI (Prohibition of Insider Trading) Regulations, 1992**

Sir,

This is to inform you that we are in receipt of disclosure from Mr. Anuroop Singh, Director of the Company on March 14, 2014 disclosing sale of 12,00,000 fully paid-up equity shares of the Company, as detailed in the enclosure to this letter.

In terms of the aforesaid regulations, please find enclosed the relevant disclosure in the prescribed format Form – D for your information and records.

Thanking you,

Yours faithfully,
For **Max India Limited**

Raghav Shukla
Sr. Manager (Secretarial)

Encl : as above

MAX INDIA LIMITED
Max House, Okhla,
New Delhi – 110 020
Phone +91 011 26933601-616
Fax : +91 011 26324126
www.maxindia.com

Regd. Office : Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab-144 533

The Compliance Officer
Max India Limited
Max House, 1, Dr. Jha Marg, Okhla
New Delhi - 110 020

Sub: Disclosure

Enclosed please find Form D towards change in shareholding in terms of SEBI (Prohibition of Insider Trading) Regulation 1992.

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or officer and his dependents or Promoter or person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/Officer	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/Officer	Date of receipt of allotment advice/acquisition/sale of shares/voting rights	Date of intimate-on to company	Mode of acquisition (market purchase/public/rights/preferential offer, etc.)/sale	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was execute	Buy quantity	Buy value	Sell quantity	Sell value
Anuroop Singh (Director)	12,00,000 & (0.45%)	March 13, 2014	March 14, 2014	Market Sale	Nil	HDFC Securities Limited	Bombay Stock Exchange Limited	NA	NA	12,00,000	Rs. 242,382, 693/-
Pan No. - AATPS5031J						SEBI Registration No.- INB011109437					
76 BVL ST Marcel, Paris, 075005, France *											

You are requested to take the above on your record.

* Correspondence address
Thanking you,

Yours sincerely,

Anuroop Singh
Anuroop Singh

For MAX INDIA LIMITED



COMPANY SECRETARY