



November 21, 2014

The Secretary
The Bombay Stock Exchange Limited
Floor- 25, Phiroz Jeejeeboy Towers
Dalal Street
Mumbai – 400 021.

The Secretary
National Stock Exchange of India Limited
Exchnage Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400051

Sub : **Disclosure under Regulation 13 of SEBI (Prohibition of Insider Trading) Regulations , 1992**

This is to inform you that we are in receipt of disclosure from Dynavest India Pvt. Ltd. (Promoter Group) on November 20, 2014 disclosing purchase of 15,000 fully paid equity shares of the Company, as detailed in the enclosure to this letter.

In terms of the aforesaid Regulations, please find enclosed the relevant disclosure in the prescribed format-Form D for your information and records.

Thanking you,

Yours faithfully

For **Max India Limited**

Raghav Shukla
Sr. Manager (Secretarial)

MAX INDIA LIMITED
(CIN: L24223PB1988PLC008031)
Max House, Okhla,
New Delhi - 110 020
Phone +91 11 26933601-616
Fax : +91 11 26324126
www.maxindia.com

Regd. Office: Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab-144 533

Form - D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and (6)]

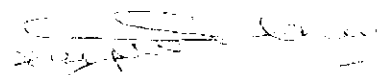
Regulation 13(4A) — Details of change in shareholding by Director or Officer of a listed company and his dependents

Company Name, P.L. No. & Address of Director/ Officer	No. & % of shares holding prior to acquisition held by the Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ preferential offer etc.)	No. & % of shares post acquisition/ voting rights sale	Trading member through whom the trade was executed with SEBI Registration No. of the T.M.	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
1	2	3	4	5	6	7	8	9	10	11	12
Dynavest India Pvt. Ltd. Tax House, 1 Dr. Jha Marg, Okhla, New Delhi 110020 AN.No. AAACD 0213H (Promoter group)	1,75,31,167* (6.578%)	18.11.2014	20.11.2014	Market Purchase	1,75,46,167** (6.584%)	Crimson Financial Services Pvt. Ltd. INB230886533 & INB010886530	BSE	15,000	61,15,350		N.A. N.A.

Total Promoter Group holding prior to acquisition was 10,78,57,786 numbers of equity shares (i.e. equivalent to 40.473%).

* Total Promoter Group holding post acquisition is 10,75,72,786 numbers of equity shares (i.e. equivalent to 40.473%).

for Dynavest India Private Limited


 Anjiv Malik
 Director
 November 20, 2014

