



March 29, 2016

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.

Scrip Code : 500271

Scrip Symbol : MFSL

Dear Sir/Madam,

Sub : Disclosure under Listing Regulations

This is to inform you that the Board of Directors of the Company in its meeting held on March 28, 2016, inter alia approved the following:

- (i) Appointment of Mr. Sanjay Omprakash Nayar as an Additional Director on the Board of Directors of the Company effective March 28, 2016; and
- (ii) Appointment of Ms. Lavanya Ashok as the Alternate Director to Mr. Sanjeev Mehra on the Board of Directors of the Company effective April 1, 2016.

You are requested to take note of the above.

Thanking you,

Yours faithfully
for **Max Financial Services Limited**

A handwritten signature in black ink, appearing to read "V. Krishnan", is written over a horizontal line.

V. Krishnan
Authorised Signatory