



September 27, 2017

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 021

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code : 500271

Name of Scrip : MFSL

Dear Sir/Madam,

Sub: **29th Annual General Meeting of the Company**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a summary of proceedings of the 29th Annual General Meeting (AGM) of the Company held on September 26, 2017 at the Registered Office of the Company at Punjab.

We would like to inform you that all the Resolutions set out in the Notice dated August 9, 2017 convening the 29th AGM have been passed by the members by requisite majority.

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully
for **Max Financial Services Limited**

Sandeep Pathak
Company Secretary & Compliance Officer

Encl: As above.



Summary of the proceedings of the 29th Annual General Meeting of Max Financial Services Limited (formerly Max India Limited)

The 29th Annual General Meeting ("AGM") of Max Financial Services Limited was convened at 10.30 A.M. on Tuesday, September 26, 2017 at the Registered Office of the Company at Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab – 144533 and concluded at around 11.05 am.

- Mrs. Naina Lal Kidwai, Chairman of the Company, chaired the meeting. The business before the meeting was taken up as the quorum was present, which remained present throughout the meeting. 34 members were present in person and 6 through proxy at the meeting.
- The Chairman addressed the shareholders and briefed on the business of the Company and other initiatives.
- The Chairman covered the items of Ordinary Business and Special Business before the meeting, as listed under serial nos. 1 to 6 below. She gave the opportunity to the members to ask questions or seek clarifications on the agenda items, and the queries / clarifications of the shareholders were responded.
- Facility of casting votes by remote e-voting was provided to the members from September 22, 2017 at 9.00 am to September 25, 2017 at 5.00 pm. Those members who were not in a position to participate in the remote e-voting facility and who were present in the AGM were provided facility of casting their votes physically at the meeting venue.

The following items of business as per the Notice of the 29th AGM were transacted:

Ordinary Business:

1. Adoption of Financial Statements of the Company including Audited Balance Sheet as at March 31, 2017 and the Statement of Profit and Loss and Cash Flow Statement for the year ended as at that date, along with the reports of the Board of Directors and Auditors thereon.
2. Adoption of Consolidated Financial Statements of the Company and its subsidiary for the year ended March 31, 2017 and the report of the Auditors thereon.
3. Appointment of Mr. Ashwani Windlass (DIN: 00042686) as a Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment.
4. Appointment of Mr. Sanjay Omprakash Nayar (DIN: 00002615) as a Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment.
5. Ratification of the appointment of M/s Deloitte Haskins & Sells, LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018) , as the Statutory Auditors of the Company for financial year 2017-18 and authorization to the Board to fix their remuneration.

MAX FINANCIAL SERVICES LIMITED (Formerly Max India Limited)

CIN: L24223PB1988PLC008031

Max House, 1, Dr. Jha Marg, Okhla, New Delhi - 110 020 | P +91 11 26933610, 42598000 | F +91 11 26324126 | www.maxfinancialservices.com
Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India

Special Business



6. Approval for partial modification in respect of remuneration payable to Mr. Mohit Talwar (DIN: 02394694) as the Managing Director of the Company, with effect from April 1, 2017 till January 14, 2019, by way of removal of sub-limits and authorization to the Board and/or Nomination and Remuneration Committee of the Company to determine and regulate the same from time-to-time within the overall limits approved earlier by the shareholders of the Company vide special resolution passed at the last AGM held on September 27, 2016.

A handwritten signature in black ink, appearing to read "Mohit Talwar", written diagonally across the page.

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