

MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020

Phone : +91 11 4259 8000 Fax: +91 11 4060 0098

CIN: U74899DL1988PTC030778

Email Id: secretarial@maxventures.co.in

May 17, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East)
Mumbai – 400051

The Secretary
Max Financial
Services Limited
Railmajra, Tehsil
Balachaur, Distt.
Nawanshahr
Punjab - 144533

Dear Sir(s),

SUB. DISCLOSURE UNDER REGULATION 31(1) AND 31(2) OF SEBI (SAST) REGULATIONS, 2011

Please find enclosed disclosures in terms of Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011.

You are requested to take note of the above.

Thanking you.

Yours faithfully,

For **MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED**



ARVIND AGGARWAL
DIRECTOR

Encl. as above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011									
Name of the Target Company (TC)				Max Financial Services Ltd.					
Names of the Stock Exchanges where the shares of the target company are listed				BSE Ltd. & National Stock Exchange of India Ltd.					
Date of reporting				May 17, 2019					
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked				Max Ventures Investment Holdings Private Limited					
Details of the creation of encumbrances									

Max Ventures Investment Holdings Pvt. Ltd.	75883275	28.17%	63810388	23.69%	Creation of pledge	15.05.2019	Creation of pledge	Security for loan	30000	0.01%	Lender: Standard Chartered Investment and Loans Ltd. Trustee: Not Applicable	63840388	23.70%
Mr. Anajjit Singh	10000	0.004%	Nil	Nil	Creation of pledge	15.05.2019	Creation of pledge	Security for loan	12000	0.00%	Lender: STCI Finance Ltd Trustee: Not Applicable	63852388	23.70%
Mrs. Neelu Anajjit Singh	100000	0.04%	Nil	Nil									
Ms. Piya Singh	110333	0.04%	Nil	Nil									
Mr. Veer Singh	100000	0.04%	Nil	Nil									

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