



October 3, 2019

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: - 500271

Scrip Code: - MFSL

Dear Sir / Madam,

Sub: - Compliance certificate pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that for the half year ended September 30, 2019, all activities in relation to both physical and electronic share transfer facility are maintained by the Company's Registrar and Share Transfer Agent, viz., Mas Services Limited, which is a SEBI approved category-I, Registrar & Transfer Agent, registered with Securities and Exchange Board of India (SEBI Registration Number: INR0000000049).

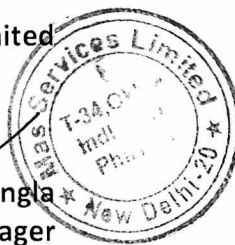
For **Max Financial Services Limited**

V. Krishnan
Company Secretary & Compliance Officer



For **Mas Services Limited**

Sharwan Mangla
General Manager



MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

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