

**Disclosures under Regulation 31(1)/31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| SYMBOL | COMPANY NAME                   | REGULATION TYPE | NAME(S) OF PROMOTER AND/OR PERSONS IN PROMOTER GROUP | TYPE OF EVENT - CREATION/RELEASE/INVOCATION | DETAILS OF EVENTS PERTAINING TO ENCUMBRANCE - DATE OF CREATION/RELEASE/INVOCATION OF ENCUMBRANCE | PROMOTER HOLDING IN THE TARGET COMPANY |                                 | PROMOTER HOLDING ALREADY ENCUMBERED |                                 | DETAILS OF EVENTS PERTAINING TO ENCUMBRANCE |                                 | POST EVENT HOLDING OF ENCUMBERED SHARES |                                 |
|--------|--------------------------------|-----------------|------------------------------------------------------|---------------------------------------------|--------------------------------------------------------------------------------------------------|----------------------------------------|---------------------------------|-------------------------------------|---------------------------------|---------------------------------------------|---------------------------------|-----------------------------------------|---------------------------------|
|        |                                |                 |                                                      |                                             |                                                                                                  | NUMBER                                 | % OF TOTAL EQUITY SHARE CAPITAL | NUMBER                              | % OF TOTAL EQUITY SHARE CAPITAL | NUMBER                                      | % OF TOTAL EQUITY SHARE CAPITAL | NUMBER                                  | % OF TOTAL EQUITY SHARE CAPITAL |
| MFSL   | Max Financial Services Limited | 31(1)           | MAX VENTURES INVESTMENT HOLDINGS(P) LTD              | Creation                                    | 27-Apr-2022                                                                                      | 50380920                               | 14.6                            | 45301039                            | 13.13                           | 151856                                      | 0.04                            | 45452895                                | 13.17                           |
| MFSL   | Max Financial Services Limited | 31(1)           | MAX VENTURES INVESTMENT HOLDINGS(P) LTD              | Creation                                    | 27-Apr-2022                                                                                      | 50380920                               | 14.6                            | 45452895                            | 13.17                           | 281003                                      | 0.08                            | 45733898                                | 13.25                           |
| MFSL   | Max Financial Services Limited | 31(1)           | MAX VENTURES INVESTMENT HOLDINGS(P) LTD              | Creation                                    | 27-Apr-2022                                                                                      | 50380920                               | 14.6                            | 45733898                            | 13.25                           | 207141                                      | 0.06                            | 45941039                                | 13.31                           |

**Disclaimer:** SEBI Circular dated Mar 7, 2022 with regards to Automation of disclosure requirements under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")-System Driven Disclosures - Ease of doing business, as per circular point 8(iii) require the Stock Exchanges to disseminate on its website the disclosures required under SAST Regulations and received from the depositories, in a pdf format. The data/information displayed in this pdf file is based on the reports received from depositories and hence, the Exchange will not be responsible for any inaccurate/incorrect data/information. In case any discrepancy is noticed, the same can be informed to Listed companies, Stock Exchanges and Depositories