



Money Matters

Financial Services Ltd.

Corp. Off.: 4th Floor, Merchant Chambers,
41, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai 400 020.
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Date: February 14, 2011

To,

The Secretary BOMBAY STOCK EXCHANGE LIMITED, P J Towers Dalal Street, Fort, Mumbai 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, 5 th Floor, Bandra-kurla Complex, Bandra (East), Mumbai - 400 051.
Company Code No. 531595	Company Code MMFSL

Dear Sir (s),

Sub: Unaudited financial results for the Quarter ended 31.12.2010

1. This is further to our letter dated 1st February 2011, intimating about the Board meeting to be held on 11th February, 2011 which was adjourned and conducted today i.e. 14th February, 2011 for consideration of unaudited financial results for the third quarter and nine months ended 31.12.2010.
2. This is to inform you that the Board of Directors of the Company at its meeting held today has inter-alia approved and taken on record Unaudited Financial Results (Standalone and Consolidated) of the Company for the third quarter and nine months ended December 31, 2010.
3. As required under Clause 41 of the Listing Agreement, please find enclosed herewith the Unaudited Financial Results (Standalone as well as Consolidated) for the third quarter and nine months ended December 31, 2010, prepared in terms of Clause 41 of the Listing Agreement. The aforesaid results would also be published in one English and one vernacular newspaper as required under the Listing Agreement.
4. As far as submission of limited review report on the unaudited financial results by the Statutory Auditors is concerned, we invite your attention to our letter dated 27th January 2011 wherein we had informed you that the Statutory Auditors of our company had resigned and that the Board had convened an Extraordinary General Meeting ("EGM") to be held on 25th February 2011 for



the purpose of filling up vacancy caused by the resignation of Statutory Auditors. By our letter dated 2nd February 2011, we had also forwarded to you copies of Notice convening the EGM on 25th February, 2011. In view of the resignation of Statutory Auditors we are unable to submit the limited review report by the statutory auditors on the unaudited financial results for the quarter and nine months ended 31.12.2010.

5. If the proposal for appointment of Statutory Auditors is approved at the EGM to be held on 25th February, 2011, the Statutory Auditors will carry out their limited review of the Standalone Unaudited Results for the quarter ended December 31, 2010 and the Limited Review Report of the Auditors on the Standalone Results shall be submitted to you thereafter.
6. At the above Board meeting, the Board of Directors have appointed Mr. Gaurav Kale as a Compliance Officer of the Company with effect from February 14, 2011.

Kindly treat aforesaid disclosures as compliances under the relevant provisions of the Listing Agreement and take the same on your records.

Thanking you,
Yours faithfully,
For **Money Matters Financial Services Limited**

Pramod Kasat
Whole time Director

Encl: Results for December 31, 2010

MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs. in lakhs)

	QUARTER ENDED		PERIOD ENDED		PREVIOUS YEAR ENDED ON 31.03.2010 (AUDITED)
	31.12.2010 (UNAUDITED)	31.12.2009 (UNAUDITED)	31.12.2010 (UNAUDITED)	31.12.2009 (UNAUDITED)	
1 (a) Net Sales/Income from Operations	2,309.06	5,172.90	15,619.77	16,267.17	22,435.92
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
(a) Employees cost	524.80	161.97	1,771.16	874.56	2,109.77
(b) Depreciation	28.94	23.55	67.84	62.87	84.15
(c) Other operating expenditure	515.86	431.92	1,103.59	891.98	1,332.24
(d) Total	1,069.60	617.44	2,942.59	1,829.41	3,526.16
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,239.46	4,555.46	12,677.18	14,437.76	18,909.76
4. Other Income	218.09	77.75	578.32	133.97	268.53
5. Profit before Interest & Exceptional Items (3+4)	1,457.55	4,633.21	13,255.50	14,571.73	19,178.29
6. Interest	144.55	43.55	155.51	223.09	218.58
7. Profit after Interest but before Exceptional Items (5-6)	1,313.00	4,589.66	13,099.99	14,348.64	18,959.71
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	1,313.00	4,589.66	13,099.99	14,348.64	18,959.71
10. Tax expense					
(a) Current Tax	390.60	1,572.50	4,206.60	4,917.50	6,416.33
(b) Deferred Tax	0.37	-	(4.31)	-	(13.73)
11. Net Profit from Ordinary Activities after tax (9-10)	922.03	3,017.16	8,897.70	9,431.14	12,557.11
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	922.03	3,017.16	8,897.70	9,431.14	12,557.11
14. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,486.85	2,700.06	3,486.85	2,700.06	2,775.13
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					25,238.48
16. Earnings Per Share (EPS)					
(a) Basic	2.77	11.17	26.70	34.93	46.19
(b) diluted	2.65	6.70	25.55	20.96	27.78
17. Public shareholding					
- Number of shares	15,687,311	7,819,453	15,687,311	7,819,453	8,570,158
- Percentage of shareholding	44.99%	28.96%	44.99%	28.96%	30.88%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	19,181,147	19,181,147	19,181,147	19,181,147	19,181,147
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	55.01%	71.04%	55.01%	71.04%	69.12%



MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs. in lakhs)

	QUARTER ENDED		PERIOD ENDED		PREVIOUS YEAR ENDED ON 31.03.2010 (AUDITED)
	31.12.2010 (UNAUDITED)	31.12.2009 (UNAUDITED)	31.12.2010 (UNAUDITED)	31.12.2009 (UNAUDITED)	
1 (a) Net Sales/Income from Operations	2,221.66	5,112.90	14,788.68	15,232.75	19,747.48
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
(a) Employees cost	381.83	196.74	1,392.52	541.30	1,475.36
(b) Depreciation	19.58	8.20	39.70	24.05	33.76
(c) Other operating expenditure	547.07	387.73	1,049.19	776.54	1,185.03
(d) Total	948.48	592.67	2,481.41	1,341.89	2,694.15
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,273.18	4,520.23	12,307.27	13,890.86	17,053.33
4. Other Income	188.28	66.49	529.79	109.36	295.62
5. Profit before Interest & Exceptional Items (3+4)	1,461.46	4,586.72	12,837.06	14,000.22	17,348.95
6. Interest	79.53	28.28	80.95	193.39	218.23
7. Profit after Interest but before Exceptional Items (5-6)	1,381.93	4,558.44	12,756.11	13,806.83	17,130.72
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	1,381.93	4,558.44	12,756.11	13,806.83	17,130.72
10. Tax expense					
(a) Current Tax	390.00	1,550.00	4,080.00	4,700.00	5,780.00
(b) Deferred Tax	(0.01)	-	(0.15)	-	(7.06)
11. Net Profit from Ordinary Activities after tax (9-10)	991.94	3,008.44	8,676.26	9,106.83	11,357.78
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	991.94	3,008.44	8,676.26	9,106.83	11,357.78
14. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,486.85	2,700.06	3,486.85	2,700.06	2,775.13
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					23,639.89
16. Earnings Per Share (EPS)					
(a) Basic	2.98	11.14	26.04	33.73	41.79
(b) diluted	2.85	6.69	24.92	20.24	25.14
17. Public shareholding					
- Number of shares	15,687,311	7,819,453	15,687,311	7,819,453	8,570,158
- Percentage of shareholding	44.99%	28.96%	44.99%	28.96%	30.88%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	19,181,147	19,181,147	19,181,147	19,181,147	19,181,147
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	55.01%	71.04%	55.01%	71.04%	69.12%



MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2011.
2. The limited review of Standalone Results for the quarter has not been carried out due to casual vacancy on resignation of auditor w.e.f 12-01-2011
3. The Company has called an Extraordinary General Meeting on February 25, 2011 for appointment of new Statutory Auditors.
4. The Company along with its subsidiaries is in the business of Financial Advisory Services, Stock Broking, Financial Activity and Dealing in Securities.
5. The Company raised Rs. 44500 Lacs through qualified institutions placement of 71,17,153 equity shares for cash at an issue price of Rs. 625.25 per share including a premium of Rs. 615.25 per share in accordance with the provisions of Chapter VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("QIP Issue"). Share Issue expenses amounting to Rs. 1499.78 Lacs have been adjusted against the Share Premium Account in terms of Section 78 of the Companies Act, 1956.

6. Information on investor complaints pursuant to Clause 41 of the listing agreement for the year ended December 31, 2010 :

Opening	Additions	Disposals	Closing Balance
0	1	1	0

7. Consolidated financial results include the unaudited results of subsidiaries and joint venture.
8. The Central Bureau of Investigation, Mumbai has filed FIR against 3 officials of the Company/Subsidiary during the quarter for alleged bribery charges and two of the officials have been granted bail.
9. The overall slowdown in the debt syndication business and financial advisory services during the quarter has adversely impacted the operations of the Company.
10. The Joint Venture with Milestone Capital Advisors Pvt. Ltd got terminated, Special Opportunity Fund is being wound up and capital commitment as sponsorer to Money Matters Venture Capital Fund stands cancelled
11. Independent Directors viz. Mr. V. P. Singh, Mr. R N Bhardwaj, Dr. B. Samal and Mr. Sanjiv Kapoor resigned from the Board. The Company inducted three new independent directors viz. Mr. Beni Prasad Rauka, Dr. Sanjeev Kumar Sanger and Mr. Dinesh Chandra Babel.
12. The Board of Directors (pursuant to the power given by the shareholders at the Annual General Meeting held on September 08, 2010) have cancelled the earlier proposal of subdivision of equity shares from Rs. 10/- per share to Rs. 5/- per share as per the decision taken by the Board in their meeting held on November 27, 2010.
13. Income from operations comprises of net revenue from trading in Corporate Bonds / G-Sec. Gross purchases and sales of Corporate Bonds / G-Sec for the respective periods are stated as under :

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED		PERIOD ENDED		Year ended 31.03.2010
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	
Gross Purchases	7,455.04	7,187.66	18,633.48	86,711.91	96,452.13
Add : Decrease / (Increase) in inventories	(4,492.85)	8,108.95	(1,444.00)	53.78	(9,600.01)
sub total	2,962.19	15,296.61	17,189.48	86,765.69	86,852.12
Gross Sales	2,989.57	15,621.97	17,280.49	87,894.30	87,894.30
Net Income	27.38	325.36	91.01	1,128.61	1,042.18

14. The figures for the previous periods have been re-grouped/re-classified, wherever necessary.



MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

CONSOLIDATED UNAUDITED SEGMENT RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2010

(Rs. in lakhs)

SEGMENT REPORTING PARTICULARS	QUARTER ENDED		PERIOD ENDED		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1. Segment Revenue					
(a) Advisory Services	1,298.14	4,569.73	13,793.13	14,043.76	20,099.03
(b) Stock broking	63.39	50.75	262.34	197.89	112.93
(c) Trading in Debts Securities	276.31	408.08	571.56	1,456.73	1,409.54
(d) Financing Activity	889.31	222.09	1,571.06	702.76	1,082.95
(e) Unallocated	-	-	-	-	-
Income from Operations, other operating Income & Other Income	2,527.15	5,250.65	16,198.09	16,401.14	22,704.45
2. Segment Results Profit / (Loss) before tax and interest					
(a) Advisory Services	312.77	4,050.87	11,130.14	12,498.79	17,072.47
(b) Stock broking	(14.68)	(15.65)	3.80	(48.26)	(223.51)
(c) Trading in Debts Securities	275.26	379.80	571.31	1,421.43	1,322.94
(d) Financing Activity	888.25	218.19	1,570.82	699.77	1,053.76
(e) Unallocated	(4.05)	-	(20.57)	-	(47.37)
Total segment results	1,457.55	4,633.21	13,255.50	14,571.73	19,178.29
Less : Interest	144.55	43.55	155.51	223.09	218.58
Profit from ordinary activities before Exceptional items & Tax	1,313.00	4,589.66	13,099.99	14,348.64	18,959.71
3. Capital Employed					
(a) Advisory Services	869.66	806.83	869.66	806.83	1,261.52
(b) Stock broking	2,310.37	2,799.71	2,310.37	2,799.71	966.10
(c) Trading in Debts Securities	20,722.77	2,448.29	20,722.77	2,448.29	12,795.33
(d) Financing Activity	54,866.13	19,483.55	54,866.13	19,483.55	13,610.02
(e) Unallocated	798.29	(281.41)	798.29	(281.41)	(543.20)
Total Capital Employed	79,567.22	25,256.97	79,567.22	25,256.97	28,089.77

STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2010

(Rs. in lakhs)

SEGMENT REPORTING PARTICULARS	QUARTER ENDED		PERIOD ENDED		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1. Segment Revenue					
(a) Advisory Services	1,302.43	4,550.51	13,377.21	13,185.29	17,761.78
(b) Trading in Debts Securities	276.31	408.08	520.76	1,456.73	1,414.95
(c) Financing Activity	831.20	205.34	1,420.50	653.72	866.37
(d) Unallocated	-	15.46	-	46.37	-
Income from Operations, other operating Income & Other Income	2,409.94	5,179.39	15,318.47	15,342.11	20,043.10
2. Segment Results Profit / (Loss) before tax and interest					
(a) Advisory Services	356.92	3,957.84	10,904.54	11,853.40	15,118.23
(b) Trading in Debts Securities	276.31	408.08	520.76	1,456.73	1,399.17
(c) Financing Activity	831.20	205.34	1,420.50	643.72	866.37
(d) Unallocated	(2.97)	15.46	(8.74)	46.37	(34.82)
Total segment results	1,461.46	4,586.72	12,837.06	14,000.22	17,348.95
Less : Interest	79.53	28.28	80.95	193.39	218.23
Profit from ordinary activities before Exceptional items & Tax	1,381.93	4,558.44	12,756.11	13,806.83	17,130.72
3. Capital Employed					
(a) Advisory Services	849.47	775.38	849.47	775.38	203.31
(b) Trading in Debts Securities	19,362.87	5,748.29	19,362.87	5,748.29	16,012.28
(c) Financing Activity	57,431.34	18,274.20	57,431.34	18,274.20	10,589.09
(d) Unallocated	148.41	(270.53)	148.41	(270.54)	(389.66)
Total Capital Employed	77,792.09	24,527.34	77,792.09	24,527.33	26,415.02

On behalf of the Board of Directors

Place: Mumbai

Date: February 14, 2011

For MONEY MATTERS FINANCIAL SERVICES LTD.

Director/Authorised Signatory

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