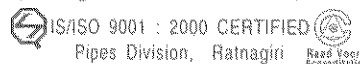


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FINOLEX INDUSTRIES LIMITED

Registered Office: Gat No. 399, Urse, Taluka Maval, Pune - 410 505

Finolex Industries Limited

ISO 14001 CERTIFIED
PVC & Pipes Plant, Ratnagiri



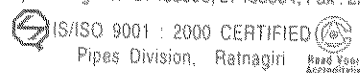
Statement of Standalone Unaudited financial results
For the Quarter Ended 30th June, 2012

Particulars	(Rs. in lakhs)			
	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Audited)	Quarter ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1 Income from operations				
(a) Net Sales/Income from Operations (Net of excise duty)	51919.14	59216.45	50583.26	209720.94
(b) Other Operating Income	66.25	84.41	50.89	256.58
Total income from operations (net) (a) + (b)	51985.39	59300.86	50634.15	209977.52
2 Expenses				
(a) Cost of materials consumed	28042.29	41913.44	33372.75	149687.73
(b) Purchases of stock-in-trade	7.80	606.91	1192.84	4463.79
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6614.42	(423.43)	1898.12	847.47
(d) Employee benefits expense	1580.40	1618.29	1414.77	5640.78
(e) Depreciation and amortisation expense	1406.53	1813.20	1842.61	7551.28
(f) Power and Fuel	2250.20	2388.84	2712.42	8817.54
(g) Other expenditure	11908.56	3759.52	4316.23	18844.66
Total expenses	52010.20	51676.77	46749.74	195853.25
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(24.81)	7624.09	3884.41	14124.27
4 Other Income	212.20	1592.84	154.92	3046.01
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	187.39	9216.93	4039.33	17170.28
6 Finance costs	1606.12	1936.60	1719.33	7496.07
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1418.73)	7280.33	2320.00	9674.21
8 Exceptional Items	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(1418.73)	7280.33	2320.00	9674.21
10 Tax Expense	(45.03)	1661.31	650.00	2159.08
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(1373.70)	5619.02	1670.00	7515.13
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(1373.70)	5619.02	1670.00	7515.13
14 Share of profit / (loss) of associates*	-	-	-	-
15 Minority Interest *	-	-	-	-
16 Net Profit / (Loss) after taxes, minority Interest and share of profit of associates (13 + 14 + 15) *	(1373.70)	5619.02	1670.00	7515.13
17 Paid-up equity share capital (Nominal value Rs. 10 per share)	12409.54	12409.54	12406.02	12409.54
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	53802.24
19(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
(a) Basic	(1.11)	4.53	1.35	6.06
(b) Diluted	(1.11)	4.53	1.35	6.06
19(ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
(a) Basic	(1.11)	4.53	1.35	6.06
(b) Diluted	(1.11)	4.53	1.35	6.06

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Statement of Standalone Unaudited financial results
For the Quarter Ended 30th June, 2012

PART II

Particulars	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Audited)	Quarter ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	59087784	59087784	59410370	59087784
- Percentage of shareholding	47.61	47.61	47.89	47.61
2 Promoters and Promoter Group Shareholding **				
a) Pledged / Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
- Number of shares	65007597	65007597	64649865	65007597
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	52.39	52.39	52.11	52.39

As per weighted average number of shares outstanding during the period

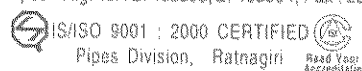
Particulars	Quarter ended 30 June 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

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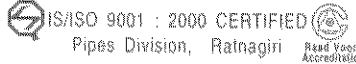
Segmentwise Revenue, Results And Capital Employed

(Rs. in lakhs)					
Sr.No.	Particulars	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Audited)	Quarter ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1	SEGMENT REVENUE				
	Net Sale /Income from each segment:				
a	PVC	38962.92	39703.90	36761.91	149103.91
b	PVC Pipes & Fittings	31343.51	34468.66	27547.17	120743.33
c	Power	3945.35	4651.50	3771.93	17555.51
	Total	74251.78	78824.06	68081.01	287402.75
	Less: Inter segment Revenue	22266.39	19523.20	17446.86	77425.23
	Net Sales / Income from Operations	51985.39	59300.86	50634.15	209977.52
2	SEGMENT RESULTS				
	Profit / (Loss) before tax and interest from each segment :				
a	PVC	5747.78	5271.95	2335.71	11704.05
b	PVC Pipes & Fittings	1989.39	1769.12	1815.47	5794.45
c	Power	472.55	394.61	246.63	1771.71
	Total	8209.72	7435.67	4397.81	19270.20
	Less:				
i	Interest	1606.12	1936.60	1719.33	7496.07
ii	Other un-allocable expenditure	8226.53	1475.89	629.32	5052.55
	Add:				
	Other un-allocable income	204.20	3257.14	270.84	2952.62
	Total Profit / (Loss) Before Tax	(1418.73)	7280.33	2320.00	9674.21
3	CAPITAL EMPLOYED				
	Segment Assets - Segment Liabilities :				
a	PVC	72093.04	67580.63	77152.91	67580.63
b	PVC Pipes & Fittings	19801.56	20847.16	20823.70	20847.16
c	Power	39034.81	38588.18	33092.03	38588.18
d	Other than segments	68521.45	54062.92	33825.96	54062.92
	Total	199450.86	181078.89	164894.60	181078.89

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Notes-

- 1 Other expenses include foreign exchange (loss)/gain as follows:

Rs. In lacs					
Sr. No.	Particulars	Quarter ended 30/06/2012	Quarter ended 31/03/2012	Quarter ended 30/06/2011	Year ended 31/03/2012
a	Realised	134.84	(662.50)	(242.99)	(1461.81)
b	Unrealised	(7502.61)	2364.75	(115.49)	2.76
c	Total	(7367.77)	1702.25	(358.48)	(1459.05)

- 2 The promoters of the Company have not pledged any of the shares held by them in the Company.
- 3 As per the requirement of clause 41 IV (c) of the Listing Agreement, regarding the qualification of the auditors in their audit report in respect of the financial results for the year ended 31st March, 2012; the Directors in their report thereon dated 30th June, 2012, have adequately clarified giving reasons why the same has no impact on the profit and loss statement of the Company.
- 4 Previous period's figures have been regrouped wherever necessary to conform to the current period's classification.
- 5 The "Limited Review" of the financial results of the Company for the quarter ended 30th June 2012 has been completed by the statutory auditors.
- 6 The above results have been reviewed by audit committee and approved by the Board at its meeting held on 11th August, 2012.

By order of the Board of Directors
For Finolex Industries Limited

Prakash P. Chhabria
Managing Director

Pune
11th August, 2012

CERTIFIED TRUE COPY

For FINOLEX INDUSTRIES LIMITED

Anil B. Atre
ANIL B. ATRE
AVP (Legal & Admin.)
& Company Secretary

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