

FIL:SEC:
August 7, 2015

To
BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

To
National Stock Exchange
of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

E-mail: corp.relations@bseindia.com

cmclist@nse.co.in

Ref:Scrip Code:500940/finolexind

Ref:Scrip Code:FINPIPE

Dear sirs,

This is to inform you that the Board of Directors at its meeting held today has, inter alia, considered and approved the unaudited financial results for the quarter ended 30th June, 2015.

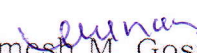
A certified true copy of the aforesaid unaudited financial results is enclosed.

Further, pursuant to clause 41 of the listing agreement, we submit herewith a copy of Limited Review Report dated 7th August, 2015 on unaudited financial results for the quarter ended 30th June, 2015 obtained from our Auditors namely M/s.P.G.Bhagwat.

Kindly take a note of the same.

Thanking you,

Yours truly,
For Finolex Industries Limited


Umesh M. Gosavi
General Manager (Legal) &
Company Secretary

Encl: As above

Registered Office and Urse Plant:
Finolex Industries Limited,
Gat No. 399, Village Urse, Tal.-Maval,
Dist.-Pune-410 506, Maharashtra, India.
Tel.: +91-2114-237251 / 237253
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Visit us at: www.finolexwater.com
CIN L40108PN1981PLC024153

Corporate Office:
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IS/ISO 9001:2008 CERTIFIED
Pipes Division, Ratnagiri



ISO 14001 CERTIFIED
PVC & Pipes Plant, Ratnagiri

FINOLEX INDUSTRIES LIMITED

Registered Office: Gat No. 399, Urse, Taluka Maval, Pune - 410 506. CIN: L40108PN1981PLCO24153

**Statement of unaudited financial results
For the Quarter ended 30th June, 2015**

PART I		(Rs. in lakhs)			
Sr. No.	Particulars	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 31.03.2015 (Audited)	Quarter ended 30.06.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	62,839.73	77,686.57	65,522.33	245,170.97
	(b) Other Operating Income	498.61	777.18	749.64	2,443.96
	Total income from operations (net) (a) + (b)	63,338.34	78,463.75	66,271.97	247,614.93
2	Expenses				
	(a) Cost of materials consumed	38,668.42	44,722.66	37,756.42	177,907.48
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,164.89	15,122.90	6,700.43	5,384.92
	(c) Employee benefits expense	2,221.91	2,030.87	1,908.94	7,397.29
	(d) Depreciation and amortisation expense	1,247.88	1,425.24	1,490.36	5,867.42
	(e) Power and Fuel	2,095.97	1,636.96	2,624.32	11,253.10
	(f) Other expenditure	5,452.01	7,312.35	4,697.90	24,563.55
	Total expenses	51,851.08	72,250.98	55,178.37	232,373.76
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	11,487.26	6,212.77	11,093.60	15,241.17
4	Other Income	274.36	497.91	521.63	2,023.58
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	11,761.62	6,710.68	11,615.23	17,264.75
6	Finance costs	1,575.84	1,036.64	2,820.27	7,037.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	10,185.78	5,674.04	8,794.96	10,227.65
8	Exceptional items	-	(500.00)	(1,649.59)	(2,149.59)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	10,185.78	5,174.04	7,145.37	8,078.06
10	Tax Expense:	3,159.99	2,405.95	2,125.10	3,300.23
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	7,025.79	2,768.09	5,020.27	4,777.83
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	7,025.79	2,768.09	5,020.27	4,777.83
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit of associates (13 + 14 + 15)	7,025.79	2,768.09	5,020.27	4,777.83
17	Paid-up equity share capital (Nominal value Rs. 10 per share)	12,409.54	12,409.54	12,409.54	12,409.54
18	Paid-up Debt capital				10,000.00
19	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				66,330.45
20	Debenture Redemption Reserve				7,500.00

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ISO 9001:2008 CERTIFIED
Pipes Division, Ratnagiri



ISO 14001 CERTIFIED
PVC, CPP & Pipes Plant,
Ratnagiri

Sr. No.	Particulars	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 31.03.2015 (Audited)	Quarter ended 30.06.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
21(i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
*	(a) Basic	5.66	2.23	4.05	3.85
	(b) Diluted				
21(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
*	(a) Basic	5.66	2.23	4.05	3.85
	(b) Diluted				
22	Debt Equity Ratio	-	-	-	0.30
23	Debt Service Coverage Ratio	-	-	-	1.63
24	Interest Service Coverage Ratio	-	-	-	2.15

* As per weighted average number of shares outstanding during the period

PART II

Sr. No.	Particulars	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 31.03.2015 (Audited)	Quarter ended 30.06.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	58,981,684	58,981,684	58,994,784	58,981,684
	- Percentage of shareholding	47.53	47.53	47.54	47.53
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b)	Non-encumbered				
	- Number of shares	65,113,697	65,113,697	65,100,597	65,113,697
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	52.47	52.47	52.46	52.47

Particulars	Quarter ended 30.06.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	0

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PVC, CPP & Pipes Plant,
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Segmentwise Revenue, Results And Capital Employed

(Rs. in lakhs)

Sr.No.	Particulars	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 31.03.2015 (Audited)	Quarter ended 30.06.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
1	SEGMENT REVENUE				
	Net Sale /Income from each segment:				
a	PVC	41,493.17	57,207.68	41,394.70	1,56,009.54
b	PVC Pipes & Fittings	51,000.34	48,620.65	54,379.37	1,69,381.76
c	Power	3,846.63	4,858.54	3,533.58	13,074.56
	Total	96,340.14	1,10,686.87	99,307.65	3,38,465.86
	Less: Inter segment Revenue	33,001.80	32,223.12	33,035.68	90,850.93
	Net Sales / Income from Operations	63,338.34	78,463.75	66,271.97	2,47,614.93
2	SEGMENT RESULTS				
	Profit / (Loss) before tax and interest from each segment:				
a	PVC	6,920.12	2,156.19	5,969.60	4,796.84
b	PVC Pipes & Fittings	4,923.82	3,214.32	5,197.00	13,371.31
c	Power	809.70	1,448.27	621.10	1,744.04
	Total	12,653.64	6,818.78	11,787.70	19,912.19
	Less:				
I	Finance costs	1,575.84	1,036.64	2,820.27	7,037.10
II	Other un-allocable expenditure	1,134.34	1,086.54	2,315.30	6,748.99
	Add:				
	Other un-allocable income	242.32	478.44	493.24	1,951.96
	Total Profit / (Loss) Before Tax	10,185.78	5,174.04	7,145.37	8,078.06
3	CAPITAL EMPLOYED				
	Segment Assets - Segment Liabilities :				
a	PVC	71,673.82	60,599.77	84,800.19	60,599.77
b	PVC Pipes & Fittings	43,024.34	46,486.23	30,633.09	46,486.23
c	Power	27,716.03	25,519.05	30,976.63	25,519.05
d	Other than segments	35,770.77	20,955.22	13,806.60	20,955.22
	Total	1,78,184.96	1,53,560.27	1,60,216.51	1,53,560.27

Notes-

- The above results have been reviewed by audit committee and approved by the Board at its meeting held on 7th August, 2015.
- Exceptional item for earlier period includes write off of insurance claim on aircraft and settlement of claim against derivatives.
- The Limited Review of the financial results of the Company for the quarter ended 30th June 2015 has been completed by the statutory auditors.
- Previous periods' figures have been regrouped wherever necessary to confirm to the current period's classification.

By order of the Board of Directors
For Finolex Industries Limited

Prakash P. Chhabria
Executive Chairman
DIN: 00016017

Pune
7th August, 2015

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ISO 14001 CERTIFIED
PVC & Pipes Plant, Ratnagiri

M/s P. G. BHAGWAT

CHARTERED ACCOUNTANTS

HEAD OFFICE

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The Board of Directors
Finolex Industries Limited,
Gat No. 399, Urse, Taluka Maval,
District Pune – 410506.

Limited Review Report

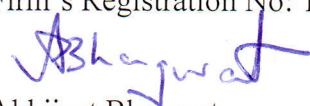
We have reviewed the accompanying statement of un-audited financial results of **Finolex Industries Limited** for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity.*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P G BHAGWAT
Chartered Accountants

Firm's Registration No: 101118W


Abhijeet Bhagwat

Partner

Membership No. 136835

Pune: 7th August, 2015

