

FIL: SEC: LODR :30
June 1, 2017

Corporate Relations Department
BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

Corporate Relations Department
National Stock Exchange
of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code:		Scrip Code:	
Equity	500940/FINOLEXIND	Equity	FINPIPE
ISIN:		ISIN:	
EUITY	INE183A01016	EQUITY	INE183A01016

Dear sirs,

Subject: Disclosure under Regulation 30 read with Schedule III
(Part A) of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and Rules made thereunder and based on the recommendations of the Audit Committee of the Company, the Board at its meeting held on 26th May, 2017, has resolved to appoint M/s.P.G.Bhagwat, Chartered Accountants (Registration No. 101118W) as the Statutory Auditors of the Company for the second term of five consecutive years. The Board has recommended the same for approval of the shareholders at their ensuing Annual General Meeting. M/s.P.G.Bhagwat vide their letter dated 15th May, 2017 have confirmed their eligibility.

On appointment, M/s.P.G.Bhagwat will hold the office for a period of five consecutive years from the conclusion of the Annual General Meeting of the Company Scheduled to be held on 11th August, 2017 till the conclusion of the Annual General Meeting to be held in the year 2022, subject to ratification of appointment by the members at every annual general meeting of the Company and on such remuneration as may be approved by the Board.

A brief profile of PM/s.P.G.Bhagwat is as under:

M/s.P.G.Bhagwat (Firm No.101118W) is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India, as a proprietary firm in the year 1938. This was converted into a Partnership firm in the year 1955. It has its head office at Pune and has 5 branch offices in various cities in India.

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M/s.P.G.Bhagwat has a valid Peer Review Certificate. It is primarily engaged in providing Audit, Assurance and Management services to its clients.

This is for your information please.

Kindly take the above on your record.

Thanking you,

Yours truly,
For Finolex Industries Limited


Vidya Shembekar
G.M.(Legal) & Company Secretary

