Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
Toll Free 1800 200 3466
Fax +91 2114 237252
Email investors@finolexind.com
Web finolexwater.com

FinOlex INDUSTRIES

FIL/SEC/DT/SEs/2019-20/095
12th August, 2019

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: FINPIPE	Scrip Code: 500940/FINOLEXIND

Sub: Publication of Un-audited Financial Results for the quarter ended 30th June, 2019

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2019 published on 11th August, 2019, in the Financial Express - All India edition and Lok Satta- Pune edition.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

FINOLEX INDUSTRIES LTD. CHINCHWAD

Devang Trivedi
Company Secretary

Encl: As above

FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153
Registered Office : Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506.
Tel No.02114-237251 Fax No.02114-237252 E-mail: investors@finolexind.com Website :www.finolexpipes.com

Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2019

Rs. in Crores

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)	30-06-2019 (Unaudited)	31-03-2019 (Unaudited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
1a	Revenue from Operations	943.81*	964.24	827.85	3,091.32	943.81	964.24	827.85	3,091.32
1b	Other income	5.70	12.25	13.73	41.56	5.70	12.25	13.73	40.40
1	Total income	949.51	976.49	841.58	3,132.88	949.51	976.49	841.58	3,131.72
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	111.61	138.71	186.18	563.52	111.61	138.71	186.18	562.36
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	111.61	138.71	158.28	535.62	111.61	138.71	158.28	534.46
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	72.49	91.39	103.30	349.80	73.17	93.19	112.26	367.25
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(8.90)	114.22	(63.43)	(86.54)	(8.22)	116.04	(54.48)	(69.09)
6	Paid up Equity share capital (Face value Rs. 10 per share)	124.10	124.10	124.10	124.10	124.10	124.10	124.10	124.10
7	Reserves (excluding Revaluation Reserve)				2,404.32				2,452.10
8	Earnings per share (of Rs.10/- each) (for continuing operations) not annualised: Basic: } Diluted:	5.84	7.36	8.32	28.19	5.90	7.51	9.05	29.59

Notes :-

1. The above results have been reviewed by audit committee and approved by the Board at their respective meetings held on August 10, 2019. The Limited review of the financial results for the quarter ended June 30, 2019, pursuant to the regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors.
2. The above results for the quarter ended June 30, 2018 and year ended March,31,2019, include exceptional item of Rs.27.90 Crore towards settlement of derivative claims against the Company disclosed as contingent liability as at 31st March,2018. There are no more claims or liabilities on account of derivatives.
3. The financial figures of the last quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2019 and the published year to date figures upto the third quarter ended December 31, 2018.
4. From the current financial year 2019-20 the Company as per the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, w.e.f. April 1, 2019 has started consolidating on a quarterly basis its associate company, Finolex Plasson Industries Private Limited in which it holds 46.35% using equity method as per Ind AS 28, "Investment in Associates and Joint Ventures". Consequently the respective comparative periods have also been consolidated, approved by the Board but are not reviewed.
5. Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases", however there is no material transitional impact on the financial results of the Company.
6. The management of the company has decided to present its financial results in crores with effect from quarter ended June 30, 2019 as against the earlier presentation in lakhs.
7. The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the Company's website www.finolexpipes.com.

By order of the Board of Directors
For Finolex Industries Limited
Prakash P. Chhabria
Executive Chairman
DIN : 00016017

Pune
10th August, 2019

FINOLEX INDUSTRIES LTD. CHINCHWAD

FINOLEX INDUSTRIES LIMITED

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By order of the Board of Directors
For Finolex Industries Limited
Prakash P. Chhabria
Executive Chairman
DIN : 00016017

Pune
10th August, 2019

FINOLEX INDUSTRIES LTD. CHINCHWAD