

FIL/SEC/SEs/2020-21/151

30th December, 2020

National Stock Exchange of India Limited Manager – Listing Department 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	BSE Limited Manager – Listing Department Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: Equity: FINPIPE	Scrip Code: Equity: 500940/FINOLEXIND

Sub: Clarification on significant movement in Volume

Dear Sir/Madam,

This is with reference to clarification sought by exchanges from the Company on 29th December, 2020, with reference to significant movement in volume of the Company's scrip.

In this regard, kindly note that the Company has been regularly disseminating material events from time to time in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We wish to inform you that, to the best of our knowledge, there is no information and/or announcement which in our opinion may have a bearing on the Price/Volume behaviour of the Company's Scrip as traded across Exchanges and which is required to be informed to Stock Exchanges in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, whatever movement in the volume of the Company's Scrip is purely due to market conditions/fluctuations and absolutely market driven.

You are requested to take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary & Compliance Officer
ACS No.: 18549