Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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FinOlex INDUSTRIES

FIL/SEC/SEs/2022-23/008

13th May, 2022

National Stock Exchange of India Limited Manager – Listing Department 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	BSE Limited Manager – Listing Department Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: Equity: FINPIPE	Scrip Code: Equity: 500940/FINOLEXIND

Sub : Non-Applicability of Annual Disclosure in terms of SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 with respect to issuance of debt securities by Large Entities

Ref : Initial Disclosure submitted on 28th April, 2021

Dear Sir/Madam,

This is with reference to the subject referred circular and further to the initial disclosure submitted vide letter dated 28th April, 2021 by the Company with the stock Exchanges, we hereby confirm that Finolex Industries Limited is not a "Large Corporate" in terms of the criteria specified under para 2.2 of the said Circular.

In view of the above, Annual Disclosure enclosed herewith in terms para 4 of the said Circular (Annexure B2) is not applicable to the Company for financial year 2021-22.

We request you to take the above information on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary & Compliance Officer
M. No.: A18549
Encl: As above

FINOLEX INDUSTRIES LTD. CHINCHWAD

Annual Disclosure to be made by an entity identified as a Large Corporate

1. Name of the Company : Finolex Industries Limited
2. CIN : L40108PN1981PLC024153
3. Report filed for the FY : (T) 2021-22
4. Details of the Current block (all figures in Rs. crore) :

Sr. No.	**Particulars**	**Details**
i.	2-year block period (Specify financial years)	FY 2021-22 (T), FY 2022-23 (T+1)
ii.	Incremental borrowing done in FY (T) **(a)**	0.00*
iii.	Mandatory borrowing to be done through debt securities in FY (T) **(b)=(25% of a)**	Not applicable
iv.	Actual borrowing done through debt securities in FY (T) **(c)**	Not applicable
v.	Shortfall in the borrowing through debt sercurities, if any, for FY (T-1) carried forward to FY (T). **(d)**	Not applicable
vi.	Quantum of (d), which has been met from (c) **(e)**	Not applicable
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} **(f)= (b)-[(c)-(e)]** **{If the calculated value is zero or negative, write "nil"}**	Not applicable

*Note: "borrowing" as defined in SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

FINOLEX INDUSTRIES LTD. CHINCHWAD

Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. Crore):

Sr. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	FY 2020-21 (T-1) FY 2021-22 (T)
ii.	Amount of fine to be paid for the block, if applicable **Fine = 0.2% of {(d)-(e)}#**	Not applicable

For **Finolex Industries Limited**

Ashutosh Kulkarni
Company Secretary
M. No.: A18549
Contact details: 020-27408200

Anil Whabi
Director (Finance) & CFO
DIN: 00142052
Contact details: 020-27408200

FINOLEX INDUSTRIES LTD. CHINCHWAD

Date – 13th May, 2022

$ - In cases, where an entity is not categorised as LC for FY (T), however was LC for FY (T-1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).
#- (d) and (e) are same as mentioned at 4(v) and 4(vi) of this annexure.