



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@bannarimills.com

BASML/SEC/4424/2012-13

14.2.2013

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: BASML

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW
REPORT - FOR THE QUARTER ENDED 31.12.2012.**

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter ended, 31.12.2012.
2. Limited Review Report given by our Statutory Auditors P N Raghavendra Rao & Co., Chartered Accountants, Coimbatore.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,
For BANNARI AMMAN SPINNING MILLS LIMITED


N KRISHNARAJ
COMPANY SECRETARY

Encl : as above

GKS/E/NODE1/BASML/LETTER TO NSE&BSE



BANNARI AMMAN SPINNING MILLS LIMITED
 Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / 9 MONTHS ENDED 31.12.2012

Part- I		[Rupees in Lakhs]			
Sl.No.	Particulars	Quarter Ended			Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from Operations				
	a) Net Sales / Income from Operations	14,297.18	13,437.80	9646.41	45,007.89
	b) Other Operating Income	327.31	139.82	18.75	964.62
	Total Income from operations (net)	14,624.48	13,577.62	9,665.16	45,972.51
2	Expenses				
	a) Cost of Materials Consumed	8,240.37	8,308.15	6465.63	31,798.20
	b) Purchase of Stock in trade	279.88	66.49	38.82	100.07
	c) Change in inventories of finished goods, work in progress & stock in trade	599.08	-254.09	206.68	2,311.54
	d) Employee benefits expense	616.16	654.61	606.59	1,897.11
	e) Depreciation and amortization expense	887.92	892.06	914.34	3,722.63
	f) Other expenses	2,198.72	1,601.80	1274.58	6,501.05
	Total Expenses	12,822.13	11,269.02	9506.64	46,330.61
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	1,802.35	2,308.60	158.52	(358.10)
4	Other Income	-	-	-	225.77
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4)	1,802.35	2,308.60	158.52	(132.33)
6	Finance Costs	886.06	915.83	790.95	3,263.83
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	916.29	1,392.77	-632.43	(3,396.17)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7±8)	916.29	1,392.77	-632.43	(3,396.17)
10	Tax Expenses	311.21	446.44	-177.98	(1,758.55)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	605.08	946.33	-454.45	(1,637.62)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	605.08	946.33	-454.45	(1,637.62)
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1575.43	1,575.43
15	Reserves excluding revaluation reserves	-	-	-	17,559.28
16	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	3.84	6.01	-2.88	(10.39)
17	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - annualised)	3.84	6.01	-2.88	(10.39)



Part-II							
SELECT INFORMATION FOR 9 MONTHS ENDED 31.12.2012							
Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	
2	Promoter and Promoters Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	
b	Non Encumbered						
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	55.55%	55.55%	55.55%	55.55%	55.55%	
	Percentage of Shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	
B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		
QUARTER ENDED 31.12.2012							



Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 13.02.2013 and approved by the Board of Directors at their meeting held on 14.02.2013.
2. The Statutory Auditors of the company have carried out limited review of the above quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous quarter figures have been recast wherever necessary in accordance with the Listing Agreement/Accounting Standard 25 - Interim Financial Reporting. The power charges are shown based on consumption actually adjusted.

For BANNARI AMMAN SPINNING MILLS LIMITED

**Place : Coimbatore
Date : 14.02.2013**

CERTIFIED TRUE COPY

sd/-
**S.V.ARUMUGAM
MANAGING DIRECTOR**

For Bannari Amman Spinning Mills Limited


COMPANY SECRETARY

Ref. No.

Date :

LIMITED REVIEW REPORT

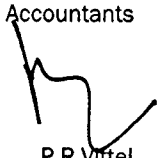
To
The Board of Directors,
Bannari Amman Spinning Mills Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Spinning Mills Limited for the period ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants


P.R.Vittel
Partner
Membership No.18111

Place: Coimbatore
Date: 14th February, 2013.