



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@bannarimills.com

BASML/SEC/5577/2013-14

11.11.2013,

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED ✓
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: BASML ✓

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW
REPORT - FOR THE QUARTER ENDED 30.9.2013. ✓**

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter ended 30.9.2013. ✓
2. Limited Review Report given by our Statutory Auditors P N Raghavendra Rao & Co., Chartered Accountants, Coimbatore.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,
For **BANNARI AMMAN SPINNING MILLS LIMITED** ✓


N KRISHNARAJ
COMPANY SECRETARY

Encl : as above

GKS/E/NODE1/BASML/LETTER TO NSE&BSE



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER / HALF YEAR ENDED 30.09.2013

Part- I		Quarter Ended			Half Year Ended		Year Ended
PARTICULARS		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
S.No.							
1	Income from Operations						
	a) Net Sales / Income from Operations	18,345.92	14,432.11	13,437.80	32,778.03	26,464.66	55,028.62
	b) Other Operating Income	325.73	190.13	139.82	515.86	322.17	942.88
	Total Income from operations (net)	18,671.65	14,622.24	13,577.62	33,293.89	26,786.83	55,971.50
2	Expenses						
	a) Cost of Materials Consumed	11,168.89	9,184.03	8,308.15	20,352.92	15,824.39	31,974.67
	b) Purchase of Stock in trade	612.09	-	66.49	612.09	72.83	657.40
	c) Change in inventories of finished goods, work in progress & stock in trade	500.00	-1,081.89	-254.09	-581.89	-233.66	1,042.71
	d) Employee benefits expense	758.69	694.30	654.61	1,452.99	1,246.14	2,568.68
	e) Power & Fuel expenses	516.33	1,182.27	318.85	1,698.60	1,510.88	3,232.17
	f) Depreciation and amortization expense	910.23	895.03	892.06	1,805.26	1,770.97	3,575.65
	g) Other expenses	1,486.75	1,278.73	1,282.95	2,765.48	2,451.67	5,152.23
	Total Expenses	15,952.98	12,152.46	11,269.02	28,105.44	22,643.22	48,203.51
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	2,718.67	2,469.78	2,308.60	5,188.45	4,143.61	7,767.99
4	Other Income	-	5.30	-	5.30	-	109.24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,718.67	2,475.08	2,308.60	5,193.75	4,143.61	7,877.23
6	Finance Costs	911.01	945.15	915.83	1,856.17	1,749.10	3,804.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,807.65	1,529.93	1,392.77	3,337.58	2,394.50	4,072.42
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	1,807.65	1,529.93	1,392.77	3,337.58	2,394.50	4,072.42
10	Tax Expenses	577.88	492.06	446.44	1,069.94	774.82	1,340.61
	Current Tax (MAT)	-	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-	-
	Deferred Tax Liability / (Reversal)	577.88	492.06	446.44	1,069.94	774.82	1,340.61
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	1,229.78	1,037.87	946.33	2,267.64	1,619.68	2,731.81
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	1,229.78	1,037.87	946.33	2,267.64	1,619.68	2,731.81
14	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year	1,229.78	1,037.87	946.33	2,267.64	1,619.68	2,731.81
15	Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not ann	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
16	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annu	7.81	6.59	6.01	14.39	10.28	17.34
		7.81	6.59	6.01	14.39	10.28	17.34

[Rs in Lakhs]



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SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2013

Sl.No	Particulars	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%
2	Promoter and Promoters Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non Encumbered						
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%
B. INVESTOR COMPLAINTS							
		QUARTER ENDED 30.09.2013					
Pending at the beginning of the quarter		Nil					
Received during the quarter		Nil					
Disposed of during the quarter		Nil					
Remaining unresolved at the end of the quarter		Nil					



STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,575.43	1,575.43
	(b) Reserves and surplus	22,190.02	19,922.46
	Sub - total - Shareholders funds	23,765.44	21,497.89
2	Share Application Money Pending Allotment	-	-
3	Non-current Liabilities		
	(a) Long-term borrowings	21,967.17	24,839.36
	(b) Deferred tax liabilities (net)	6,310.64	5,240.71
	(c) Other long-term liabilities	109.14	108.87
	(d) Long-term provisions	-	-
	Sub - total - Non - Current Liabilities	28,386.96	30,188.94
4	Current liabilities		
	(a) Short-term borrowings	5,258.38	6,632.10
	(b) Trade payables	3,861.58	3,282.04
	(c) Other current liabilities	7,396.62	7,325.81
	(d) Short-term provisions	-	465.91
	Sub - total - Current Liabilities	16,516.58	17,705.86
	TOTAL EQUITIES AND LIABILITIES	68,668.98	69,392.69
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	44,199.73	44,924.76
	Foreign Currency Monetary Items Translation Reserve A/c	263.91	320.83
	(b) Non-current investments	2,266.70	2,266.70
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	3,514.53	3,545.16
	(e) Other non-current assets	234.92	264.92
	Sub - total - Non - Current Assets	50,479.79	51,322.37
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	8,460.69	9,085.01
	(c) Trade receivables	6,312.70	4,464.36
	(d) Cash and cash equivalents	799.52	2,189.88
	(e) Short-term loans and advances	1,620.43	1,848.72
	(f) Other current assets	995.84	482.35
	Sub - total - Current Assets	18,189.19	18,070.32
	TOTAL ASSETS	68,668.98	69,392.69



Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 09.11.2013 and approved by the Board of Directors at their meeting held on 11.11.2013.
2. The Statutory Auditors of the company have carried out limited review of the above Half yearly/quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous quarter figures have been recast wherever necessary in accordance with the Listing Agreement/Accounting Standard 25 – Interim Financial Reporting. The power charges are shown based on consumption actually adjusted.

For BANNARI AMMAN SPINNING MILLS LIMITED

Place : Coimbatore

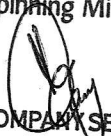
Date : 11.11.2013

sd/-

**S.V.ARUMUGAM
MANAGING DIRECTOR**

CERTIFIED TRUE COPY

For Bannari Amman Spinning Mills Limited


COMPANY SECRETARY