



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@bannarimills.com
CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

BASML/SEC/565/NSE/2015-16

12.11.2015

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: BASML

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW
REPORT - FOR THE QUARTER ENDED 30.9.2015.**

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter ended 30.9.2015.
2. Limited Review Report given by our Statutory Auditor P N Raghavendra Rao & Co., Chartered Accountants, Coimbatore.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED


N KRISHNARAJ
COMPANY SECRETARY

Encl : as above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2015

Part - I	Quarter Ended	Half Year Ended	Year Ended
S.No.	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
PARTICULARS			
1	Income from Operations		
	a) Net Sales / Income from Operations	17,376.53	37,496.10
	b) Other Operating Income	263.75	752.08
	Total Income from operations (net)	17,640.28	38,248.18
2	Expenses		
	a) Cost of Materials Consumed	10,563.99	22,760.26
	b) Purchase of Stock in trade	1,042.49	104.74
	c) Change in inventories of finished goods, stock in trade	27.06	-344.32
	d) Employee benefits expense	980.13	2,080.75
	e) Depreciation and amortization expense	705.58	1,484.09
	f) Other expenses	2,941.57	5,646.84
	Total Expenses	15,862.38	34,336.56
	Profit / (Loss) from operations before Other Income, finance costs and		
3	Exceptional Items (1-2)	1,777.90	1,425.35
4	Other Income	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	1,777.90	3,911.62
6	Finance Costs	896.97	1,833.93
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	880.93	2,077.69
8	Exceptional Items	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	880.93	411.44
10	Tax Expenses	281.90	153.18
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	599.03	258.26
12	Extraordinary items (net of tax expenses)	-	-
13	Net Profit / (Loss) for the period (11+12)	599.03	258.26
14	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43
15	Reserves excluding revaluation reserves		
16 (i)	Earnings Per Share (EPS) before extraordinary items (Basic / diluted)	3.80	1.64
	(of Rs.10/- each - not annualised)		
	Earnings Per Share (EPS) after extraordinary items (Basic / diluted)	3.80	1.64
	(ii) (of Rs.10/- each - not annualised)		



Part - II

SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30.09.2015

		Quarter Ended				Half Year Ended		Year Ended
SI.No	Particulars	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)	
A. PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%	
2	Promoter and Promoters Group Shareholding							
a	Pledged / Encumbered							
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
b	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
	Non Encumbered							
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	
	Percentage of Shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%	
B. INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	Nil	QUARTER ENDED 30.09.2015					
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaning unresolved at the end of the quarter	Nil						



STATEMENT OF ASSETS AND LIABILITIES		(Rs. In lakhs)
Particulars		
		As at 30.09.2015 (Unaudited)
		As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES	
1	Shareholders' funds	
	(a) Share Capital	1,575.43
	(b) Reserves and surplus	23,764.29
	Sub - total - Shareholders funds	25,339.72
2	Share Application Money Pending Allotment	-
3	Deferred income Pending apportionment	89.31
4	Non-current Liabilities	
	(a) Long-term borrowings	19,827.37
	(b) Deferred tax liabilities (net)	8,006.24
	(c) Other long-term liabilities	-
	(d) Long-term provisions	-
	Sub - total - Non - Current Liabilities	27,833.61
5	Current liabilities	
	(a) Short-term borrowings	15,053.80
	(b) Trade payables	5,623.18
	(c) Other current liabilities	8,604.51
	(d) Short-term provisions	363.77
	Sub - total - Current Liabilities	29,645.25
	TOTAL EQUITIES AND LIABILITIES	84,220.53
B	ASSETS	
1	Non-current assets	
	(a) Fixed assets	50,672.24
	Foreign Currency Monetary Items Translation Reserve A/c	-
	(b) Non-current investments	2,703.99
	(c) Deferred tax assets (net)	-
	(d) Long-term loans and advances	4,567.19
	(e) Other non-current assets	405.14
	Sub - total - Non - Current Assets	58,348.56
2	Current assets	
	(a) Current investments	-
	(b) Inventories	13,444.57
	(c) Trade receivables	8,115.49
	(d) Cash and cash equivalents	793.22
	(e) Short-term loans and advances	2,529.56
	(f) Other current assets	1,065.94
	Sub - total - Current Assets	25,948.76
	TOTAL ASSETS	84,220.53



Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on 7.11.2015 and approved by the Board of Directors at their meeting held on 12.11.2015.
2. The Statutory Auditors of the company have carried out limited review of the above Half yearly/quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.

Place : Coimbatore
Date : 12.11.2015

For BANNARI AMMAN SPINNING MILLS LIMITED



**S.V.ARUMUGAM
MANAGING DIRECTOR**

CERTIFIED TRUE COPY

For Bannari Amman Spinning Mills Limited



COMPANY SECRETARY

Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Bannari Amman Spinning Mills Limited.

We have reviewed the accompanying statement of unaudited financial results ("the statements") of M/s. Bannari Amman Spinning Mills Limited for the quarter and half year ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors.. Our responsibility is to issue a report on these financial statements based on our review.

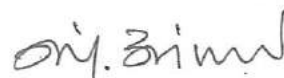
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Accounting Standards issued under Companies (Accounting Standards) Rules, 2006 which continue to apply as per sec.133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 12th November, 2015

For P.N. Raghavendra Rao & Co.,
Chartered Accountants



CA-Pon Arul Paraneedharan
Partner
Membership No : 212860
Firm Reg No : 003328S