



BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476

BASML/SEC/411/NSE/2017-18

14.8.2017

THE MANAGER
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (EAST)
MUMBAI 400 051

Scrip Code: BASML

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED
REVIEW REPORT - FOR THE QUARTER ENDED 30.6.2017.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter / 3 Months ended 30.6.2017.
2. Limited Review Report given by our Statutory Auditors P N Raghavendra Rao & Co., Chartered Accountants, Coimbatore.

The Board Meeting commenced at 10.30 AM and concluded at 11.30 AM.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED


**N KRISHNARAJ
COMPANY SECRETARY**

Encl : as above

BANNARI AMMAN SPINNING MILLS LIMITED
Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

[Rs in Lakhs except EPS]

S.No.	PARTICULARS	3 Months Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
I	Revenue from operations	21,103.37	20,298.53
II	Other Income	-	14.37
	Total Income	21,103.37	20,312.90
III	Expenses		
	a) Cost of Materials Consumed	17,358.51	13,350.46
	b) Purchase of Stock in trade	888.08	1,176.66
	c) Change in inventories of finished goods, work in progress & stock in trade	(3,491.33)	(393.94)
	d) Employee benefits expense	1,535.79	1,116.89
	e) Finance Costs	1,303.02	1,034.24
	f) Depreciation and amortization expense	668.34	733.42
	g) Other expenses	2,228.55	2,529.75
	Total Expenses	20,490.96	19,547.48
IV	Profit / (Loss) before Exceptional and Tax	612.41	765.42
V	Exceptional Items	-	-
VI	Profit / (Loss) from Ordinary activities before tax	612.41	765.42
VII	Tax Expenses	-	286.01
VIII	Net Profit / (Loss) from ordinary activities after tax	612.41	479.41
IX	Other Comprehensive Income/(Loss) (After tax)	15.19	13.75
X	Total Comprehensive Income for the period (Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)	627.60	493.16
XI	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43
XII	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet.	-	-
XIII	Earnings Per Share (EPS) (of Rs.10/- each) - not annualised)		
	a) Basic	3.89	3.04
	b) Diluted	3.89	3.04

Bannari Amman Spinning Mills Limited

Notes:

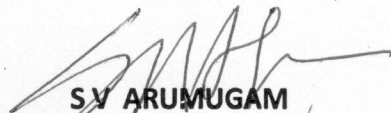
- 1 The above results have been reviewed by the Audit Committee at its meeting held on 11.08.2017 and approved by the Board of Directors at their meeting held on 14.08.2017.
- 2 The Statutory Auditors of the company have carried out limited review of the above quarterly results.
- 3 The entire business of the company relate to only one segment. viz, Textile.
- 4 Previous year figures have been regrouped/reclassified wherever necessary.
- 5 The company has opted to consolidate the Results of its subsidiaries in the Last Quarter of the Financial Year.
- 6 The results for the Quarter ended 30.06.2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 7 Based on SEBI Circular dt.05.07.2016, the Company has presented the results for the previous period under Ind-AS. Consequent to transition to Ind-AS, the reconciliation of net profit/ (loss) is provided as below, in accordance with the requirements of paragraph 32 of Ind AS 101 First Time Adoption of Ind-AS.

(Rs. in Lakhs)

Particulars	Quarter Ended 30th June 2016
Net Profit / Loss under Indian GAAP	493.16
Less: Reclassification of Actuarial Gain / (Loss) on Defined Benefit Plan (Net of Tax)	13.75
Net Profit / Loss after Tax under Ind AS	479.41
Add: Other Comprehensive Income (Net of Tax)	13.75
Total Comprehensive Income as per Ind AS	493.16

For and on behalf of the Board

Place : Coimbatore
Date : 14.8.2017


S.V. ARUMUGAM
Managing Director
DIN:00002458

Ref. No.

Date :

Limited Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Bannari Amman Spinning Mills Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of Bannari Amman Spinning Mills Limited for the period ended 30.06.2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30.06.2016, including the reconciliation of profit under Indian Accounting Standard (Ind AS) of the corresponding quarter with profits reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to our review/audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial



P. N. RAGHAVENDRA RAO & CO.

CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao

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Ref. No.

Date :

results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 14.08.2017

For P.N.Raghavendra Rao & Co
Chartered Accountants
Firm Reg. No:003328S


P R Vittel
Partner

M.No.200/018111