

S.N.Dhawan & CO

Chartered Accountants

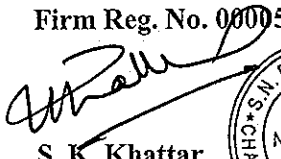
**Review Report
To the Board of Directors
Talbro Automotive Components Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of **Talbro Automotive Components Limited** for the quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except that Provision for Deferred Tax has not been made in accordance with the requirements of Accounting Standard (AS) – 22 "Accounting For Taxes on Income" and will be made at the end of the financial year.*

For S. N. Dhawan & Co.
Chartered Accountants
Firm Reg. No. 080050N


S. K. Khattar
Partner
M. No. 84993



Place:- New Delhi
Date:- August 12, 2013

YALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I		(Rs. in lacs)							
		Stand Alone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30th June, 2013	31st Mar. 2013	30th June, 2012	31st March 2013	30th June, 2013	31st Mar. 2013	30th June, 2012	31st March 2013
S.No.	Particulars	Unaudited	Audited(*)	Unaudited	Audited	Unaudited	Audited(*)	Unaudited	Audited
1	Income from Operations								
	(a) Net Sales from operations (Net of excise duty)	7656.34	7403.98	8201.71	29524.43	9196.61	8658.65	9426.95	34128.91
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	7656.34	7403.98	8201.71	29524.43	9196.61	8658.65	9426.95	34128.91
2	Expenses								
	a. Cost of materials consumed	4241.28	3628.28	4743.97	16325.53	5315.19	4345.05	5587.12	19540.09
	b. Purchases of Stock in Trade	41.59	21.10	40.27	124.14	41.59	119.47	40.27	222.31
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(95.94)	383.46	(339.23)	(645.13)	(152.36)	240.11	(334.71)	(784.65)
	d. Employee benefits expense	898.03	872.61	918.72	5572.57	1047.38	909.16	1022.07	3894.99
	e. Depreciation and amortisation expense	216.03	180.92	257.35	943.44	251.08	212.50	277.69	1034.20
	f. Other Expenditure	1720.10	1839.78	1828.31	6577.86	1909.77	2253.83	1972.79	7345.97
	Total Expenses	7021.09	6926.15	7449.39	27098.41	8412.65	8680.12	8565.23	31253.11
3	Profit from Operations before Other Income, Finance Costs	635.25	477.83	752.32	2426.02	783.96	578.53	861.72	2875.80
4	Other Income	122.79	317.50	59.84	624.09	90.83	367.33	45.43	623.36
5	Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)	758.04	795.33	812.16	3050.11	874.79	945.86	907.15	3499.16
6	Finance Costs	444.81	492.72	512.29	2047.94	451.51	502.16	512.54	2058.29
7	Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)	313.23	302.61	299.87	1002.17	423.28	443.70	394.61	1440.87
8	Tax Expense								
	a. Current Tax/MAT	63.00	62.00	60.00	202.00	104.47	104.98	79.93	308.59
	b. Deferred Tax	0.00	(97.18)	0.00	(97.18)	0.00	(110.75)	0.00	(110.75)
	c. For earlier years	0.00	5.55	0.00	5.55	0.00	7.20	0.00	7.20
	d. MAT Credit available	(63.00)	(12.00)	(60.00)	(152.00)	(63.00)	(11.52)	(62.51)	(152.00)
	e. Total	0.00	(41.63)	0.00	(41.63)	41.47	(10.09)	17.42	53.04
9	Net Profit/(Loss) from Ordinary activities after tax (7 - 8)	313.23	344.24	299.87	1043.80	381.81	453.79	377.19	1387.83
10	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) for the period (9 + 10)	313.23	344.24	299.87	1043.80	381.81	453.79	377.19	1387.83
12	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56
13	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)				8715.14				9306.68
14	Earnings Per Share (of Rs. 10 each)								
	- Basic/Diluted EPS before Extra Ordinary Items (not annualised)	2.54	2.79	2.43	8.45	3.09	3.68	3.06	11.24
	- Basic/Diluted EPS after Extra Ordinary Items (not annualised)	2.54	2.79	2.43	8.45	3.09	3.68	3.06	11.24
See accompanying notes to the financial results.									
PART II									
A. PARTICULARS OF SHAREHOLDING									
1	Public Shareholding	6634202	6659499	6720775	6659499	6634202	6659499	6720775	6659499
	- Number of shares	53.74%	53.94%	54.44%	53.94%	53.74%	53.94%	54.44%	53.94%
	- Percentage of shareholding								
2	Promoters & Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered								
	- Number of shares	5711428	5686131	5624855	5686131	5711428	5686131	5624855	5686131
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	46.26%	46.06%	45.56%	46.06%	46.26%	46.06%	45.56%	46.06%
B. INVESTOR COMPLAINTS									
Particulars						Quarter ended 30th June, 2013			
Pending at the beginning of the quarter						NIL			
Received during the quarter						7			
Disposed off during the quarter						6			
Remaining unresolved at the end of the quarter						1			



Notes:

1. The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 12th August, 2013 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
2. The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of the JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Private Limited.
3. The company's operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17) 'Segment Reporting' the IT Segment does not fall under the purview of Reportable Segment.
4. Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
5. * Figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
6. In view of the transfer of Rubber business to the JV Company, Talbros Marugo Rubber Pvt. Ltd., under slump sale effective from 15th January, 2013, the figures for the quarter ended 30th June, 2013 are not comparable with the preceding quarter and the corresponding quarter last year. Rubber business turnover during the corresponding quarter amounted to Rs.213.32 lacs.
7. Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
8. Standalone Results, though not comparable in view of Note no. 6 above, are available for perusal on Company's Website, www.talbro.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	(Rs. in lacs)			
	Qtr. Ended 30th June, 2013	Qtr. Ended 31st March, 2013	Qtr. ended 30th June, 2012	Year ended 31st March, 2013
	(Unaudited)	Audited(*)	(Unaudited)	(Audited)
Income from Operations (Net Sales)	7656.34	7403.93	8201.71	29524.43
Profit before Tax	313.23	302.61	299.87	1002.17
Profit after tax	313.23	344.24	299.87	1043.80



For Talbros Automotive Components Ltd.,

Urjesh Talwar
Urjesh Talwar
Vice Chairman & Managing Director

Date : 12th August, 2013
Place : New Delhi