



Talbro's Automotive
Components Ltd.

www.talbro's.com

13th February, 2014

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Company Code: TALBROAUTO / 505160

Sub: Submission of Unaudited Financials Results and Limited Review Report under clause 41 of the Listing Agreement

Dear Sir/Madam,

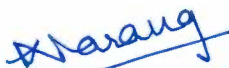
Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Unaudited Financial Results of the Company for the 3rd quarter/nine months ended 31st December, 2013 duly approved by the Board of Directors in its meeting held today i.e 13th February, 2014 along with 'Limited Review' Report of Company's Statutory Auditors M/s. S. N. Dhawan & Co., Chartered Accountants, New Delhi on the Financial Results of the Company.

These are for your information and records.

Thanking You

Yours faithfully

For Talbro's Automotive Components Limited


Seema Narang
Company Secretary

Encl: As above

S.N.Dhawan & CO

Chartered Accountants

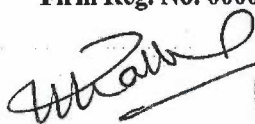
**Review Report
To the Board of Directors
Talbro Automotive Components Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of **Talbro Automotive Components Limited** for the period ended December 31, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified under the Companies Act, 1956, ("the Act") read with General Circular 15/2013 dated 13th September 2013, issued by the Ministry of Corporate Affairs, in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except that Provision for Deferred Tax has not been made in accordance with the requirements of Accounting Standard (AS) - 22 "Accounting For Taxes on Income" and will be made at the end of the financial year.*

For S. N. Dhawan & Co.
Chartered Accountants
Firm Reg. No. 000050N




S. K. Khattar
Partner
M. No. 84993

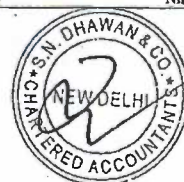
Place:- New Delhi
Date:- February 13, 2014

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DEC. 2013

PART I		Stand Alone						Consolidated						(Rs. in lacs)
S.No.	Particulars	Quarter Ended		Nine months ended		Year Ended		Quarter Ended		Nine months ended		Year Ended		
		31st Dec. 2013	30th Sep. 2013	31st Dec. 2012	31st Dec. 2012	31st Dec. 2012	31st March 2013	31st Dec. 2013	30th Sep. 2013	31st Dec. 2012	31st Dec. 2012	31st Dec. 2012	31st March 2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations													
	(a) Net Sales from operations (Net of excise duty)	7010.57	7324.06	6704.61	21990.97	22128.70	29524.43	8765.35	8841.48	7796.97	26803.44	25478.51	34128.91	
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Income from Operations (Net)	7010.57	7324.06	6704.61	21990.97	22128.70	29524.43	8765.35	8841.48	7796.97	26803.44	25478.51	34128.91	
2	Expenses													
	a. Cost of materials consumed	3608.28	4232.31	4066.28	12081.87	12897.25	16525.53	4523.40	4895.13	4799.88	14463.83	15195.04	19540.09	
	b. Purchases of Stock in Trade	29.56	43.78	37.04	114.93	103.04	124.14	343.27	361.30	37.04	1016.05	103.04	222.51	
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	564.75	(301.53)	(572.04)	167.28	(1028.59)	(645.13)	472.25	(198.67)	(579.70)	121.22	(1024.76)	(784.65)	
	d. Employee benefits expense	887.74	943.72	881.76	2729.49	2699.96	3572.57	1053.72	1102.30	973.54	3203.40	2985.83	13894.99	
	e. Depreciation and amortisation expense	238.43	219.66	245.14	674.12	762.52	943.44	280.85	258.34	262.35	790.27	821.70	1034.20	
	f. Other Expenditure	1394.33	1596.55	1493.80	4694.44	4799.51	6577.86	1578.16	1823.78	1576.74	5195.41	5153.57	7345.97	
	Total Expenses	6723.09	6734.49	6151.98	20462.13	20133.69	27098.41	8251.65	8242.18	7069.85	24790.18	23234.42	31253.11	
3	Profit from Operations before Other Income, Finance Costs	287.48	589.57	552.63	1528.84	1895.01	2426.02	513.70	599.30	727.12	2013.26	2244.09	2875.80	
4	Other Income	331.48	188.71	184.35	626.44	359.77	624.09	312.87	152.33	162.83	439.73	309.21	623.36	
5	Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)	618.96	778.28	736.98	2155.28	2254.78	3050.11	826.57	751.63	889.95	2452.99	2553.30	3499.16	
6	Finance Costs	456.43	450.15	518.56	1351.39	1555.22	2047.94	481.50	454.85	519.04	1387.86	1556.13	2058.29	
7	Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)	162.53	328.13	218.42	803.89	699.56	1002.17	345.07	296.78	370.91	1065.13	997.17	1440.87	
8	Tax Expense													
	a. Current Tax/MAT	13.00	37.00	43.00	113.00	140.00	202.00	69.06	55.22	73.46	228.75	203.61	308.59	
	b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	(97.18)	0.00	0.00	0.00	0.00	0.00	(116.75)	
	c. For earlier years	0.00	0.00	0.00	0.00	0.00	5.55	0.00	0.00	0.00	0.00	0.00	7.20	
	d. MAT Credit available	(7.00)	0.00	(43.00)	(70.00)	(140.00)	(152.00)	(7.00)	0.00	(38.44)	(70.00)	(140.48)	(152.00)	
	e. Total	6.00	37.00	0.00	43.00	0.00	(41.63)	62.06	55.22	35.02	158.75	63.13	53.04	
9	Net Profit/(Loss) from Ordinary activities after tax (7 - 8)	156.53	291.13	218.42	760.89	699.56	1043.80	283.01	241.56	335.89	906.38	934.04	1387.83	
10	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11	Net Profit/(Loss) for the period (9 + 10)	156.53	291.13	218.42	760.89	699.56	1043.80	283.01	241.56	335.89	906.38	934.04	1387.83	
12	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	
13	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)						8715.14						9306.68	
14	Earnings Per Share (of Rs. 10 each)													
	- Basic/Diluted EPS before Extra Ordinary Items (not annualised)	1.27	2.36	1.77	6.16	5.67	8.45	2.29	1.96	2.72	7.34	7.57	11.24	
	- Basic/Diluted EPS after Extra Ordinary Items (not annualised)	1.27	2.36	1.77	6.16	5.67	8.45	2.29	1.96	2.72	7.34	7.57	11.24	
See accompanying notes to the financial results														
PART II														
A. PARTICULARS OF SHAREHOLDING														
1	Public Shareholding													
	- Number of shares	6601302	6604202	6659499	6601302	6659499	6659499	6601302	6604202	6659499	6601302	6659499	6659499	
	- Percentage of shareholding	53.47%	53.49%	53.94%	53.47%	53.94%	53.94%	53.47%	53.49%	53.94%	53.47%	53.94%	53.94%	
2	Promoters & Promoter Group Shareholding													
	a) Pledged/Encumbered													
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	b) Non-encumbered													
	- Number of shares	5744328	5741428	5686131	5744328	5686131	5686131	5744328	5741428	5686131	5744328	5686131	5686131	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of Shares (as a % of the total share capital of the Company)	46.53%	46.51%	46.06%	46.53%	46.06%	46.06%	46.53%	46.51%	46.06%	46.53%	46.06%	46.06%	
B. INVESTOR COMPLAINTS														
Particulars								Quarter ended 31st Dec. 2013						
Pending at the beginning of the quarter								NIL						
Received during the quarter								6						
Disposed off during the quarter								6						
Remaining unresolved at the end of the quarter								NIL						

Talwani



Notes:

- 1 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 13th Feb. 2014 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- 3 The company's operations comprise of two segments viz 'Auto Components and Parts' and 'IT Activities'. In terms of the disclosure requirements of the Accounting Standard (AS-17) 'Segment Reporting' the IT Segment does not fall under the purview of Reportable Segment.
- 4 Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- 5 In view of the transfer of Rubber business to the JV Company, Talbros Marugo Rubber Pvt. Ltd., under slump sale effective from 15th January, 2013, the figures for the quarter/nine months ended 31st Dec. 2013 are not comparable with the corresponding quarter/nine months last year. Rubber business turnover during the corresponding quarter and nine months ended amounted to Rs.153.54 Lacs and Rs. 503.46 Lacs respectively.
- 6 Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- 7 Standalone Results, though not comparable in view of Note no. 5 above, are available for perusal on Company's Website, www.talbros.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Qtr. Ended 31st Dec. 2013	Qtr. Ended 30th Sep. 2013	Qtr. Ended 31st Dec. 2012	Nine months ended 31st Dec. 2013	Nine months ended 31st Dec. 2012	(Rs. in lacs) Year ended 31st March, 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations (Net)	7010.57	7324.06	6704.61	21990.97	22128.70	29524.43
Profit before Tax	162.53	328.13	218.42	803.89	699.56	1002.17
Profit after tax	156.53	281.13	218.42	760.89	689.56	1043.80

For Talbros Automotive Components Ltd.,

Umesh Talwar
Umesh Talwar
Vice Chairman & Managing Director



Date : 13th Feb. 2014.
Place : New Delhi