



Talbro's Automotive  
Components Ltd.

www.talbro's.com

Date: 22<sup>nd</sup> May, 2015

|                                                                                                               |                                                                                                                                                                               |
|---------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>The Bombay Stock Exchange Ltd.</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort<br>Mumbai – 400 001 | <b>The National Stock Exchange of India Ltd.</b><br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1,<br>G Block, Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400 051 |
|---------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Company Code: 505160 / TALBROAUTO**

**Sub: Outcome of the Board Meeting and Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2015.**

Dear Sir/Madam,

Pls. find attached herewith a copy of audited financial results for the year ended on 31<sup>st</sup> March, 2015 which was considered by Audit Committee and duly approved by the Board of Directors of the Company in its meeting held today i.e. on 22<sup>nd</sup> May, 2015.

As required under Clause 20 of the Listing Regulations, we wish to advise as under:

- Recommendation for approval by members at the ensuing Annual General Meeting, payment of dividend on Equity Shares of Rs. 10/- each @ Rs 1.50 per equity share aggregating to Rs. 1,85,18,445/- for the financial year ended on 31<sup>st</sup> March, 2015 on the entire paid up share capital of 12345630 shares. The dividend, if approved by the shareholders will be paid on or after 25<sup>th</sup> September, 2015;
- The highlights of the accounts are as under for the financial year ended 31<sup>st</sup> March, 2015.

(Rs. in Lacs)

|      |                                                         | Stand Alone                                     |                                                 | Consolidated                                    |                                                 |
|------|---------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|-------------------------------------------------|-------------------------------------------------|
|      |                                                         | For the year ended 31 <sup>st</sup> March, 2015 | For the year ended 31 <sup>st</sup> March, 2014 | For the year ended 31 <sup>st</sup> March, 2015 | For the year ended 31 <sup>st</sup> March, 2014 |
| i.   | Total income from operations (Net)                      | 31083.89                                        | 29438.74                                        | 38879.28                                        | 36190.71                                        |
| ii.  | Profit/ (loss) before depreciation                      | 2110.84                                         | 2628.41                                         | 2919.60                                         | 3245.80                                         |
| iii. | Provision for depreciation and amortisation of expenses | 803.04                                          | 884.84                                          | 998.59                                          | 1045.29                                         |
| iv.  | Profit/(loss) before tax                                | 1307.80                                         | 1743.57                                         | 1921.01                                         | 2200.51                                         |
| v.   | Tax Expenses                                            | 309.94                                          | 166.73                                          | 508.92                                          | 269.23                                          |
| vi.  | Net Profit/(loss) for the year                          | 997.86                                          | 1576.84                                         | 1412.09                                         | 1931.28                                         |

- Buy Back of Securities: None

The Board of Directors also inter alia approved the following:

- Convening the 58<sup>th</sup> Annual General Meeting of the Members of the Company on Friday, 25<sup>th</sup> September, 2015; and
- Closure of Register of Members and Share Transfer book of the Company from 18<sup>th</sup> September, 2015 to 25<sup>th</sup> September, 2015 (both days inclusive) for the purpose of AGM and payment of dividend.

The is for your kind information and necessary records.

Thanking You,

Yours faithfully

For Talbro's Automotive Components Ltd.

  
Seema Narang  
Company Secretary

Encl: As above

**TALBROS AUTOMOTIVE COMPONENTS LIMITED**  
**REGD. OFFICE : 14/1, DELHI MATHURA ROAD,**  
**FARIDABAD-121 003 (HARYANA)**  
**CIN : L29199HR1956PLC033107**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2015**

| PART I                                          |                                                                                           | (Rs. in lacs)    |                |                  |                 |                 |                                |                 |                  |                 |                 |
|-------------------------------------------------|-------------------------------------------------------------------------------------------|------------------|----------------|------------------|-----------------|-----------------|--------------------------------|-----------------|------------------|-----------------|-----------------|
|                                                 |                                                                                           | Stand Alone      |                |                  |                 |                 | Consolidated                   |                 |                  |                 |                 |
|                                                 |                                                                                           | Quarter Ended    |                | Year ended       |                 |                 | Quarter Ended                  |                 | Year Ended       |                 |                 |
|                                                 |                                                                                           | 31st Mar. 2015   | 31st Dec. 2014 | 31st Mar. 2015   | 31st Mar. 2014  |                 | 31st Mar. 2015                 | 31st Dec. 2014  | 31st Mar. 2014   | 31st Mar. 2015  | 31st Mar. 2014  |
| S.No.                                           | Particulars                                                                               | Unaudited        | Unaudited      | Unaudited        | Audited         |                 | Unaudited                      | Unaudited       | Unaudited        | Audited         | Audited         |
|                                                 |                                                                                           | Refer note no. 5 |                | Refer note no. 5 |                 |                 | Refer note no. 5               |                 | Refer note no. 5 |                 |                 |
| 1                                               | <b>Income from Operations</b>                                                             |                  |                |                  |                 |                 |                                |                 |                  |                 |                 |
|                                                 | (a) Net Sales from operations (Net of excise duty)                                        | 7726.99          | 8158.69        | 7447.76          | 31083.89        | 29438.74        | 9758.45                        | 10080.90        | 9387.27          | 38879.28        | 36190.71        |
|                                                 | (b) Other operating income                                                                | 0.00             | 0.00           | 0.00             | 0.00            | 0.00            | 0.00                           | 0.00            | 0.00             | 0.00            | 0.00            |
|                                                 | <b>Total Income from Operations (Net)</b>                                                 | <b>7726.99</b>   | <b>8158.69</b> | <b>7447.76</b>   | <b>31083.89</b> | <b>29438.74</b> | <b>9758.45</b>                 | <b>10080.90</b> | <b>9387.27</b>   | <b>38879.28</b> | <b>36190.71</b> |
| 2                                               | <b>Expenses</b>                                                                           |                  |                |                  |                 |                 |                                |                 |                  |                 |                 |
|                                                 | a. Cost of materials consumed                                                             | 3974.40          | 4524.74        | 3613.52          | 17103.60        | 15695.40        | 5075.78                        | 5488.78         | 4616.26          | 21154.44        | 19681.99        |
|                                                 | b. Purchases of Stock in Trade                                                            | 64.09            | 55.84          | 48.01            | 207.90          | 162.94          | 601.79                         | 427.91          | 383.08           | 1815.30         | 1399.13         |
|                                                 | c. Changes in inventories of finished goods, work-in-progress and stock in trade          | (187.20)         | (153.01)       | (104.45)         | (1073.45)       | 62.82           | (389.64)                       | (216.47)        | (102.86)         | (1420.95)       | 18.56           |
|                                                 | d. Employee benefits expense                                                              | 1185.13          | 1042.32        | 987.11           | 4233.24         | 3716.60         | 1362.95                        | 1234.01         | 1031.83          | 4949.32         | 4235.24         |
|                                                 | e. Depreciation and amortisation expense                                                  | 144.14           | 225.90         | 210.72           | 803.04          | 884.84          | 193.34                         | 278.27          | 255.02           | 998.59          | 1045.29         |
|                                                 | f. Other Expenditure                                                                      | 2064.19          | 1821.27        | 2226.56          | 7626.87         | 6921.02         | 2296.22                        | 1996.68         | 2561.85          | 8369.52         | 7757.25         |
|                                                 | <b>Total Expenses</b>                                                                     | <b>7244.75</b>   | <b>7517.06</b> | <b>6981.47</b>   | <b>28901.20</b> | <b>27443.62</b> | <b>9140.44</b>                 | <b>9209.18</b>  | <b>8745.18</b>   | <b>35866.22</b> | <b>33535.36</b> |
| 3                                               | <b>Profit from Operations before Other Income, Finance Costs</b>                          | <b>482.24</b>    | <b>641.63</b>  | <b>466.29</b>    | <b>2182.69</b>  | <b>1995.12</b>  | <b>618.01</b>                  | <b>871.72</b>   | <b>642.09</b>    | <b>3013.06</b>  | <b>2655.35</b>  |
| 4                                               | Other Income                                                                              | 552.19           | 197.66         | 71.19            | 1065.92         | 697.64          | 548.37                         | 162.77          | 129.86           | 961.64          | 560.59          |
| 5                                               | <b>Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)</b>                 | <b>1034.43</b>   | <b>839.29</b>  | <b>537.48</b>    | <b>3248.61</b>  | <b>2692.76</b>  | <b>1166.38</b>                 | <b>1034.49</b>  | <b>762.95</b>    | <b>3974.70</b>  | <b>3215.94</b>  |
| 6                                               | Finance Costs                                                                             | 480.79           | 430.90         | 478.48           | 1753.95         | 1829.87         | 508.40                         | 462.08          | 508.24           | 1866.83         | 1896.11         |
| 7                                               | <b>Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)</b>  | <b>553.64</b>    | <b>408.39</b>  | <b>59.00</b>     | <b>1494.66</b>  | <b>862.89</b>   | <b>657.98</b>                  | <b>572.41</b>   | <b>254.71</b>    | <b>2107.87</b>  | <b>1319.83</b>  |
| 8                                               | Exceptional Items - Income / (Expenses)                                                   | (186.86)         | 0.00           | 880.68           | (186.86)        | 889.68          | (186.86)                       | 0.00            | 889.68           | (186.86)        | 889.68          |
| 9                                               | <b>Profit/(Loss) from ordinary activities before tax (7+8)</b>                            | <b>366.78</b>    | <b>408.39</b>  | <b>939.68</b>    | <b>1307.80</b>  | <b>1743.57</b>  | <b>471.12</b>                  | <b>572.41</b>   | <b>1135.39</b>   | <b>1921.01</b>  | <b>2209.51</b>  |
| 10                                              | Tax Expense                                                                               |                  |                |                  |                 |                 |                                |                 |                  |                 |                 |
|                                                 | a. Current Tax/MAT                                                                        | 48.00            | 123.00         | 187.00           | 276.00          | 300.00          | 99.61                          | 196.73          | 241.76           | 563.09          | 470.52          |
|                                                 | b. Deferred Tax                                                                           | 32.80            | 0.00           | (49.73)          | 32.80           | (49.73)         | (56.26)                        | 0.00            | (119.03)         | (56.26)         | (119.03)        |
|                                                 | c. For earlier years                                                                      | 1.14             | 0.00           | 81.46            | 1.14            | 81.46           | 2.09                           | 0.00            | 82.74            | 2.09            | 82.74           |
|                                                 | d. MAT Credit available                                                                   | 0.00             | 0.00           | (95.00)          | 0.00            | (165.00)        | 0.00                           | 0.00            | (95.00)          | 0.00            | (165.00)        |
|                                                 | <b>Total</b>                                                                              | <b>81.94</b>     | <b>123.00</b>  | <b>123.73</b>    | <b>309.94</b>   | <b>166.73</b>   | <b>45.44</b>                   | <b>196.73</b>   | <b>119.47</b>    | <b>508.92</b>   | <b>269.23</b>   |
| 11                                              | <b>Net Profit/(Loss) from Ordinary activities after tax (9 - 10)</b>                      | <b>284.84</b>    | <b>285.39</b>  | <b>815.95</b>    | <b>997.86</b>   | <b>1576.84</b>  | <b>425.68</b>                  | <b>375.68</b>   | <b>1024.92</b>   | <b>1412.09</b>  | <b>1931.28</b>  |
| 12                                              | Extraordinary Items (Net of Tax Expense)                                                  | 0.00             | 0.00           | 0.00             | 0.00            | 0.00            | 0.00                           | 0.00            | 0.00             | 0.00            | 0.00            |
| 13                                              | <b>Net Profit/(Loss) for the period (11-12)</b>                                           | <b>284.84</b>    | <b>285.39</b>  | <b>815.95</b>    | <b>997.86</b>   | <b>1576.84</b>  | <b>425.68</b>                  | <b>375.68</b>   | <b>1024.92</b>   | <b>1412.09</b>  | <b>1931.28</b>  |
| 14                                              | Paid up Equity Share Capital (Rs. 10/- per share)                                         | 1234.56          | 1234.56        | 1234.56          | 1234.56         | 1234.56         | 1234.56                        | 1234.56         | 1234.56          | 1234.56         | 1234.56         |
| 15                                              | Reserves including revaluation reserve (as per Balance Sheet of previous accounting year) |                  |                |                  | 10893.62        | 10118.65        |                                |                 |                  | 11429.58        | 10643.45        |
| 16                                              | Earnings Per Share (of Rs. 10 each)                                                       |                  |                |                  |                 |                 |                                |                 |                  |                 |                 |
|                                                 | - Basic/Diluted EPS before Extra Ordinary Items (not annualised)                          | 2.31             | 2.31           | 6.61             | 8.08            | 12.77           | 3.45                           | 3.04            | 8.50             | 11.44           | 15.64           |
|                                                 | - Basic/Diluted EPS after Extra Ordinary Items (not annualised)                           | 2.31             | 2.31           | 6.61             | 8.08            | 12.77           | 3.45                           | 3.04            | 8.50             | 11.44           | 15.64           |
| See accompanying notes to the financial results |                                                                                           |                  |                |                  |                 |                 |                                |                 |                  |                 |                 |
| <b>PART II</b>                                  |                                                                                           |                  |                |                  |                 |                 |                                |                 |                  |                 |                 |
| <b>A. PARTICULARS OF SHAREHOLDING</b>           |                                                                                           |                  |                |                  |                 |                 |                                |                 |                  |                 |                 |
| 1                                               | Public Shareholding                                                                       |                  |                |                  |                 |                 |                                |                 |                  |                 |                 |
|                                                 | - Number of shares                                                                        | 5692440          | 5727983        | 6034802          | 5692440         | 6034802         | 5692440                        | 5727983         | 6034802          | 5692440         | 6034802         |
|                                                 | - Percentage of shareholding                                                              | 46.11%           | 46.40%         | 48.88%           | 46.11%          | 48.88%          | 46.11%                         | 46.40%          | 48.88%           | 46.11%          | 48.88%          |
| 2                                               | Promoters & Promoter Group Shareholding                                                   |                  |                |                  |                 |                 |                                |                 |                  |                 |                 |
|                                                 | a) Pledged/Encumbered                                                                     |                  |                |                  |                 |                 |                                |                 |                  |                 |                 |
|                                                 | - Number of shares                                                                        | NIL              | NIL            | NIL              | NIL             | NIL             | NIL                            | NIL             | NIL              | NIL             | NIL             |
|                                                 | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  | 0.00%            | 0.00%          | 0.00%            | 0.00%           | 0.00%           | 0.00%                          | 0.00%           | 0.00%            | 0.00%           | 0.00%           |
|                                                 | - Percentage of Shares (as a % of the total share capital of the Company)                 | 0.00%            | 0.00%          | 0.00%            | 0.00%           | 0.00%           | 0.00%                          | 0.00%           | 0.00%            | 0.00%           | 0.00%           |
|                                                 | b) Non-encumbered                                                                         |                  |                |                  |                 |                 |                                |                 |                  |                 |                 |
|                                                 | - Number of shares                                                                        | 6653190          | 6617647        | 6310828          | 6653190         | 6310828         | 6653190                        | 6617647         | 6310828          | 6653190         | 6310828         |
|                                                 | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  | 100.00%          | 100.00%        | 100.00%          | 100.00%         | 100.00%         | 100.00%                        | 100.00%         | 100.00%          | 100.00%         | 100.00%         |
|                                                 | - Percentage of Shares (as a % of the total share capital of the Company)                 | 53.89%           | 53.60%         | 51.12%           | 53.89%          | 51.12%          | 53.89%                         | 53.60%          | 51.12%           | 53.89%          | 51.12%          |
| <b>B. INVESTOR COMPLAINTS</b>                   |                                                                                           |                  |                |                  |                 |                 |                                |                 |                  |                 |                 |
| Particulars                                     |                                                                                           |                  |                |                  |                 |                 | Quarter ended 31st March, 2015 |                 |                  |                 |                 |
| Pending at the beginning of the quarter         |                                                                                           |                  |                |                  |                 |                 | NIL                            |                 |                  |                 |                 |
| Received during the quarter                     |                                                                                           |                  |                |                  |                 |                 | 7                              |                 |                  |                 |                 |
| Disposed off during the quarter                 |                                                                                           |                  |                |                  |                 |                 | 7                              |                 |                  |                 |                 |
| Remainning unresolved at the end of the quarter |                                                                                           |                  |                |                  |                 |                 | NIL                            |                 |                  |                 |                 |

Notes:

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 22nd May, 2015 and have been audited by the Statutory Auditors of the Company.
- The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- The present useful lives of the tangible fixed assets of the company have been certified by an Independent Chartered Engineer. The useful lives as certified have been used for depreciating the tangible fixed assets for the Financial Year ended 31st March, 2015 in lieu of the useful lives as indicated in Part C of Schedule II of the Companies Act, 2013. Had the company continued with the previously assessed useful lives, charge for depreciation for the year ended 31st March, 2015 would have been higher by Rs. 94.36 lacs on Standalone basis and Rs. 102.23 lacs on Consolidated basis. Since the technical evaluation has been carried out during the quarter ended 31st March, 2015, the entire difference has been adjusted therein.
- Figures of the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
- Exceptional items - Incomes / (Expenses) in financial year ended 31st March, 2015 represents the terminal benefits payable to the erstwhile employees of the Chennai plant whose services were terminated upon closure. In the previous year figures, it represents Profit on Sale of non-core real estate.
- Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- Standalone Results are available for perusal on Company's Website, [www.talbros.com](http://www.talbros.com) as well as on Stock Exchanges' Website, [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com). The key financials on standalone basis are as under:-

| Particulars                              | Qtr. Ended<br>31st March,<br>2015 | Qtr. Ended<br>31st Dec.<br>2014 | Qtr. Ended<br>31st Mar.<br>2014 | Year Ended<br>31st Mar.<br>2015 | Year Ended<br>31st Mar.<br>2014 |
|------------------------------------------|-----------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
|                                          | (Unaudited)                       | (Unaudited)                     | (Unaudited)                     | (Audited)                       | (Audited)                       |
| Income from Operations (Net)             | 7726.99                           | 8158.69                         | 7447.76                         | 31083.89                        | 29438.74                        |
| Profit before Tax after Exceptional Item | 366.78                            | 408.39                          | 939.68                          | 1307.80                         | 1743.57                         |
| Profit after tax after Exceptional Item  | 284.84                            | 285.39                          | 815.95                          | 997.86                          | 1576.84                         |

9 Statement of Assets and Liabilities :-

| Particulars                             | (Rs. in lacs)                          |                                        |                                        |                                        |
|-----------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|
|                                         | Standalone                             |                                        | Consolidated                           |                                        |
|                                         | As at 31st<br>March, 2015<br>(Audited) | As at 31st<br>March, 2014<br>(Audited) | As at 31st<br>March, 2015<br>(Audited) | As at 31st<br>March, 2014<br>(Audited) |
| <b>EQUITY AND LIABILITIES</b>           |                                        |                                        |                                        |                                        |
| 1. Shareholder's Fund                   |                                        |                                        |                                        |                                        |
| (a) Share Capital                       | 1234.56                                | 1234.56                                | 1234.56                                | 1234.56                                |
| (b) Reserves & Surplus                  | 10944.30                               | 10169.34                               | 11480.27                               | 10694.14                               |
| 2. Non Current Liabilities              |                                        |                                        |                                        |                                        |
| (a) Long Term Borrowings                | 2297.15                                | 2521.68                                | 3175.37                                | 3091.55                                |
| (b) Deferred Tax Liabilities (Net)      | 594.40                                 | 581.60                                 | 468.12                                 | 524.48                                 |
| (c) Other Long Term Liabilities         | 27.36                                  | 59.58                                  | 27.36                                  | 59.59                                  |
| (d) Long Term Provisions                | 375.55                                 | 378.53                                 | 406.76                                 | 400.81                                 |
| 3. Current Liabilities                  |                                        |                                        |                                        |                                        |
| (a) Short Term Borrowings               | 8501.22                                | 7699.29                                | 8506.95                                | 7723.07                                |
| (b) Trade Payable                       | 7503.77                                | 6289.13                                | 9236.29                                | 7491.93                                |
| (c) Other Current Liabilities           | 2930                                   | 2587.71                                | 3567.64                                | 3103.02                                |
| (d) Short Term Provisions               | 190.50                                 | 191.16                                 | 254.04                                 | 280.01                                 |
| <b>Total</b>                            | <b>34598.81</b>                        | <b>31692.58</b>                        | <b>38357.36</b>                        | <b>34603.16</b>                        |
| <b>ASSETS</b>                           |                                        |                                        |                                        |                                        |
| 1. Non Current Assets                   |                                        |                                        |                                        |                                        |
| (a) Fixed Assets                        |                                        |                                        |                                        |                                        |
| i) Tangible Assets                      | 8821.14                                | 8737.34                                | 11103.92                               | 10386.92                               |
| ii) Intangible Assets                   | 129.86                                 | 147.33                                 | 345.71                                 | 401.43                                 |
| iii) Capital work in progress           | 463.68                                 | 383.33                                 | 856.08                                 | 1034.94                                |
| iv) Intangible Assets under Development | 38.47                                  | -                                      | 38.47                                  | -                                      |
| (b) Non current investments             | 2604.42                                | 2154.41                                | 571.41                                 | 421.41                                 |
| (c) Long Term Loans and Advances        | 1084.48                                | 1018.26                                | 1272.20                                | 1140.33                                |
| (d) Other Non Current Assets            | 49.25                                  | 29.51                                  | 49.25                                  | 29.51                                  |
| 2. Current Assets                       |                                        |                                        |                                        |                                        |
| (a) Current Investment                  |                                        |                                        |                                        |                                        |
| (b) Inventories                         | 11368.08                               | 9733.88                                | 12756.74                               | 10684.81                               |
| (c) Trade Receivables                   | 6690.22                                | 6338.48                                | 7382.15                                | 6965.99                                |
| (d) Cash and Cash equivalents           | 541.17                                 | 486.64                                 | 1018.10                                | 803.32                                 |
| (e) Short Term Loans and Advances       | 2723.16                                | 2598.38                                | 2886.77                                | 2642.75                                |
| (f) Other Current Assets                | 84.88                                  | 85.02                                  | 96.56                                  | 91.75                                  |
| <b>Total</b>                            | <b>34598.81</b>                        | <b>31692.58</b>                        | <b>38357.36</b>                        | <b>34603.16</b>                        |

For Talbros Automotive Components Ltd.,

(Umesh Talwar)  
Vice Chairman & Managing Director

Date : 22nd May, 2015  
Place : New Delhi