



Talbros Automotive
Components Ltd.

www.talbro's.com

May 23, 2015

Talbros Automotive Components Limited

FY15 Consolidated Results

Revenue of Rs. 398 Crs; a YoY growth of 8%

EBITDA of Rs. 50 Crs; a YoY growth of 17%

Adj Net Profit of Rs 15.4 Crs; a YoY growth of 25%

Gurgaon, May 23, 2015: Talbros Automotive Components Ltd., an integrated player in the automotive components industry reported its audited results and financial performance for the quarter and full year ended March 2015.

Consolidated Financials at a Glance:

Rs. Crs	Q4FY15	Q4FY14	YoY%	FY15	FY14	YoY%
Revenue	103.1	95.1	8%	398.4	367.5	8.4%
EBIDTA	13.6	10.2	34%	49.7	42.6	17%
EBIDTA Margin	13.2%	10.7%		12.5%	11.6%	
PBT (Prior to Exceptional Items)	6.6	2.5	158%	21.1	13.2	60%
Adj Net Profit	5.5	3.2	72%	15.4	12.3	25%

FY15 Highlights:

- The board of directors have recommended a dividend of Rs 1.50 per equity share of Face Value Rs 10 subject to shareholder approval
- Sales of Rs 398.4 Crores; Growth of 8.4%
 - Led by strong performance of Gaskets Division
- EBIDTA of Rs 49.7 Crores; Growth of 17%
- EBIDTA Margin improved by 90 bps to 12.5%
 - Led by material cost savings and lower overheads
- Lower finance cost on the back of interest rate optimization
- PBT prior to exceptional items of Rs 21.1 Crores; Growth of 60%
- Adj PAT of Rs 15.4 Crores: Growth of 25%
 - Tax exemption have reduced from 100% to 30% at our Sitarganj & Haridwar facilities in Uttarakhand this year
- Exceptional Items for the year of Rs 1.9 Crores, pertains to the terminal benefits payable to the erstwhile employees of the Chennai Plant
 - The Chennai plant was closed in Q2FY15

For Talbros Automotive Components Ltd.

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BUSINESS UPDATE:

Gasket Division:

- Sales growth was in line with the industry growth supported by healthy volumes from OE – SPD (Spare Parts Division) demand
- Sales to Commercial Vehicles segment outperformed the industry where as motorcycles industry faced weakness
- Margin improvements driven by Localization and Material Yield Improvement Measures

Forging Division:

- Sales impacted due to the slowdown in Europe and weakening Euro
- Prudent hedging in exports helped in cushioning the impact
- Exploring new customers in the USA

JOINT VENTURES:

Nippon Leakless Talbro's Pvt. Ltd. (LTL):

- Steady Performance driven by strong growth in scooters segment

Magneti Marelli Talbro's Chassis Systems Pvt. Ltd. (MMT):

- Our share in the material requirement of MSIL increased
- Received first order from Bajaj for the RE60 Quadricycle
- Strong order visibility

Talbro's Marugo Rubber Pvt. Ltd. (TMR):

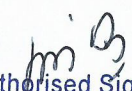
- Started Supply of Intercooler Hoses to Maruti Suzuki India Ltd
- Started exports to our JV partner Marugo Rubber in Japan
- TMR nearly achieved cash break even in 2HFY15

Commenting on the results Mr. Umesh Talwar, Vice Chairman & MD said "It gives me immense pleasure to inform you that the Board of Directors have recommended a dividend of 15% for the year. For the financial year 2015 we have been able to drive better value for our stake holders as reflected in our profitability figures.

Despite slowdown in Europe, adverse currency movement and slow growth in 2-wheelers segment, we have achieved healthy growth led by our efforts towards better cost management, helping clients localize requirements and expanding our presence in domestic passenger segment and global OEMs.

Our diverse expertise across segments, strong global technical tie-ups along with positive tail-winds in the industry such as pick-up in commercial vehicles and OEMs trust on local content further strengthens our belief in the future of 'Talbro's'."

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About Talbros Automotive Components Ltd.: www.talbro.com

Talbros Automotive Components Ltd., the flagship manufacturing company of the Talbros Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbros stands proud and tall as a mother brand of gaskets, stampings, rubber products and forgings in India. Talbros Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhad, and Maharastra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively.

The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero Motocorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Tallbros besides a robust distribution network in the aftermarket.

For more information please contact / visit www.talbro.com

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Safe harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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