



Talbro's Automotive
Components Ltd.

www.talbro's.com

August 12, 2015

Talbro's Automotive Components Limited

Q1 FY16 Consolidated Results

Gurgaon, August 12, 2015: Talbro's Automotive Components Ltd., an integrated player in the automotive components industry reported its unaudited results and financial performance for the quarter ended June 2015.

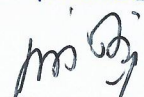
Consolidated Financials at a Glance:

Rs. Crs	Q1FY16	Q1FY15	YoY%
Revenue	96.5	93.7	3%
EBIDTA	10.1	11.4	-11%
EBIDTA Margin	10.51%	12.18%	
PBT (Prior to Exceptional Items)	3.4	4.1	-17%
Adj Net Profit	2.2	2.9	-23%
Like-to-Like (Excluding Dividend)			
Revenue	96.5	93.0	4%
EBIDTA	10.1	10.7	-5%
PBT	3.4	3.4	1%

Q1 FY16 HIGHLIGHTS:

- Dividend Received from Nippon Leakless Talbro's Joint Venture of Rs 72 lacs in Q1 FY15; delayed in the current quarter
- Revenue of Rs 96.5 Crores; Growth of 3% led by
 - Slowdown in 2 wheeler and LCV segments
 - Change in product mix towards OEM
 - Excluding the dividend impact; Revenue grew by 4%
- EBIDTA of Rs 10.1 Crores; de-grew by 11%
 - Excluding the dividend impact; EBIDTA de-grew by 5%
- EBIDTA Margin was at 10.5% against 12.2% in Q1 FY15 due to
 - Higher OEM sales in Gaskets and higher share of domestic sales in Forging
- PBT of Rs 3.4 Crores against Rs 4.1 Crores in Q1 FY15
 - Excluding the dividend impact; PBT grew by 1%
- PAT of Rs 2.2 Crores against Rs 2.9 Crores in Q1 FY15

For Talbro's Automotive Components Ltd.


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BUSINESS UPDATE:

Gasket Division:

- Revenue growth was in line with the industry growth
- Added new product Heat Shield to boost our product offerings and enrich portfolio of sealing products
- Installation of Heat-Shield line is under progress with the guidance of our TA partner SANWA Packaging
- Ongoing efforts to make Sitarganj plant independent by enhancing the capacity to provide thrust to Aftermarket supplies

Forging Division:

- Sales/Margins impacted due to the slowdown in Europe and weakening Euro
- Steel price corrections to benefit from Aug'15

JOINT VENTURES:

Nippon Leakless Talbros Pvt. Ltd. (LTL):

- Consistent performance in line with Industry Growth

Magneti Marelli Talbros Chassis Systems Pvt. Ltd. (MMT):

- Won Order from MSIL for its new Crossover SUV S-Cross

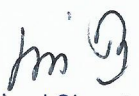
Talbros Marugo Rubber Pvt. Ltd. (TMR):

- Started Supply to Maruti Suzuki India Ltd of
 - Intercooler Hoses – Celerio
 - Muffler Hanger – Swift Dzire, Celerio ,Ciaz ,Ritz
 - Suspension bush— S-Cross
- Won Orders for supply of new components like Air Intake Hose & Stabilizer Bush for Isuzu
- Anti-vibration segment achieved profit in Q1 FY16
- Hoses project to start commercial production soon

Commenting on the results Mr. Umesh Talwar, Vice Chairman & MD said “Despite a challenging environment we have been able to maintain better than industry growth led by our efforts towards our new Joint Ventures and increasing our share in our customers material requirements. I am extremely happy with the performance of our latest Joint Venture Talbros Marugo Rubber which has started accruing profits.

Our initiatives in diversifying our business across segments and products have helped in cushioning the impact of a slowdown in two wheeler and LCV space. The coming quarters will see benefits from better raw material pricing environment along with value assertiveness from our Joint Venture backed by our efforts in creating a strong client base and order pipeline.”

For Talbros Automotive Components Ltd.


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About Talbros Automotive Components Ltd.:

Talbros Automotive Components Ltd., the flagship manufacturing company of the Talbros Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbros stands proud and tall as a mother brand of gaskets, stampings, rubber products and forgings in India. Talbros Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhad, and Maharastra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively.

The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero Motocorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Tallbros besides a robust distribution network in the aftermarket.

For more information please contact / visit www.talbro.com

Talbros Automotive Components Ltd.

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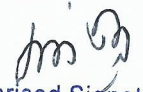
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Safe harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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