



TALBROS AUTOMOTIVE COMPONENTS LIMITED

New Customer Order from Maruti Suzuki, Cummins – USA & UK, and Zetor Tractors – Czech Republic

Magnetti Marelli Talbro's Chassis Systems Pvt Ltd, a 50:50 JV between Talbro's Automotive Components Limited and Magnetti Marelli S.P.A (Milano), has received an order to supply Control Arm Assemblies for Front Suspension for the new generation Maruti Suzuki vehicle. The production is likely to commence from August 2019.

The order spans for the life of the model and estimated revenue from the same is about Rs. 24 crores per annum.

The JV will not have to incur any significant investments to cater to the order. This order will therefore provide operating leverage and enhance the profitability of the company.

At the same time, our efforts and endeavour to penetrate global OEM markets has started paying dividends for the Gaskets division as well. Gaskets division has received orders from Cummins - USA & UK, and Zetor Tractors - Czech Republic. In addition to the above orders, the Gaskets division has also secured an order from a non-automotive conglomerate in Austria. The supplies for the same will commence in H2 FY19.

Commenting on the orders Mr. Anuj Talwar, Jt. Managing Director, Talbro's Automotive Components Limited said

"Our unrelenting focus on product development, order fulfilment and strong relationships have helped us expand our order book.

We are clearly focused on enhancing our internal efficiencies and leverage on our technological know-how to supply best in class products to our customers. The new customer additions are validation of our capabilities. The cost reduction activities undertaken will help us further enhance our profitability."

About Talbro's Automotive Components Limited:

Talbro's Automotive Components Limited., the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 8 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively.

The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbro's besides a robust distribution network in the aftermarket.

For more information please visit www.talbro's.com



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For Talbro's Automotive Components Ltd.


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