talbros Talbros Automotive Components Ltd.
www.talbros.com

Date: May 29, 2019

The Bombay Stock Exchange Ltd.	The National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers, Dalal street, Fort, Mumbai- 400 001	Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051

Company Code: 505160 / TALBROAUTO

Sub: **Outcome of Board Meeting and Audited Financial Results for the financial year ended 31st March, 2019.**

Dear Sir/ Madam,

Pursuant to provision of the Securities and exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. on 29th May, 2019 has approved:

1. **The Audited financial results for the quarter and financial year ended 31st March, 2019.**

Please find enclosed audited standalone and consolidated results for the quarter and financial year ended 31st March, 2019 and audited standalone and consolidated Statement of Assets and Liabilities as at that date along with the unmodified Audit Report of M/s J C Bhalla & Co., Chartered Accountants, the Statutory Auditors of the Company.

Also enclosed is a declaration in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 towards auditor's report with unmodified opinion in respect of the standalone and consolidated financial results for the financial year ended 31st March, 2019, duly signed by the Chief Financial Officer of the Company.

In terms of Regulation 47 of the Listing Regulations, the extracts of the financial results in the prescribed format shall be published on or before 31st May, 2019 in all editions of Business Standard English and Business Standard Hindi (Delhi & NCR).

The full format of the financial results for the quarter/ year ended 31st March, 2019 shall be available on the website of the Stock exchanges where equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on Company's website www.talbros.com.

2. The 62nd Annual General Meeting of the Company will be held on Wednesday, 25th September, 2019.

Talbros Automotive Components Ltd.

regd. Office : 14/1, mathura road, faridabad-121003 haryana, india . ph: +91 129 2275434/35/36/37 . fax: +91 129 2277240, 2272263 . e-mail: talbros@talbros.com
CIN : L29199HR1956PLC033107

3. **Recommendation of Dividend**

Pursuant to Regulation 30 and 43 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today have recommended payment of dividend on equity shares of Rs. 10/- each @ Rs. 1.80 per equity share aggregating to Rs. 2,22,22,134/- for the financial year ended 31st March, 2019 on the entire share capital of 12345630 shares.

The dividend, if approved by the shareholders will be paid on or before 25th October, 2019.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 05:30 p.m.

This is for your kind information and necessary records.

Thanking you,

Yours Sincerely
For **Talbros Automotive Components Limited**

Seema Narang
Company Secretary

Talbros Automotive Components Ltd.

Encl: As above

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

Independents Auditors' Report on Standalone Financial Results of the company pursuant the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors
Talbros Automotive Components Limited

1. We have audited the Standalone Financial Results of Talbros Automotive Components Limited ("the Company") for the year ended March 31, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 8 to the standalone financial results regarding the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statement for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013(the 'Act') and published standalone year to date figures up to the end of third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under section 133 of the Act, and SEBI Circulars No. CIR/CFD/CMD/ 15/ 2015 dated November 30, 2015 and CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended March 31, 2019 and our review of standalone financial results for the nine months period ended December 31, 2018.

2. We conducted our audit in accordance with the Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis, evidence, supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

J. C. BHALLA & CO. Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
   a. are presented in accordance with the requirements of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016 in this regard; and
   b. give a true and fair view of the standalone net profit (including other comprehensive income)and other financial information in conformity with the Accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended 31 March 2019.

For J C Bhalla & Company
Chartered Accountants
Firm Registration No.001111N

(Akhil Bhalla)
Partner
Membership No. 505002

Place: New Delhi
Date: May 29, 2019

J. C. BHALLA & CO
Chartered Accountants

TALBROS AUTOMOTIVE COMPONENTS LIMITED
CIN :L29199HR1956PLC033107
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)
Tel No.: 0129-2251482
Website: www.talbros.com, Email: seema_narang@talbros.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in lacs)

S. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	a) Revenue from operations	10,623.63	12,514.46	11,016.58	48,284.79	40,000.61
	b) Other income	383.79	389.72	280.20	1,194.51	941.15
	Total income	**11,007.42**	**12,904.18**	**11,296.78**	**49,479.30**	**40,941.76**
2	**Expenses**					
	a) Cost of materials consumed	5,536.04	7,169.73	6,256.75	26,592.73	21,717.39
	b) Excise duty	-	-	-	-	703.11
	c) Purchase of stock-in-trade	64.08	51.21	74.45	229.35	242.55
	d) Changes in inventories of finished goods, working in progress and stock-in-trade	271.39	63.05	(112.41)	451.26	211.10
	e) Employee benefits expense	1,390.39	1,555.90	1,307.38	5,924.71	5,135.35
	f) Finance costs	381.55	398.22	353.11	1,552.53	1,393.78
	g) Depreciation and amortisation expense	463.77	480.82	405.58	1,790.12	1,419.45
	h) Other expenses	2,321.64	2,433.76	2,208.10	9,995.01	7,909.22
	Total expenses	**10,428.86**	**12,152.69**	**10,492.96**	**46,535.71**	**38,731.95**
3	**Profit before exceptional items and tax (1-2)**	**578.56**	**751.49**	**803.82**	**2,943.59**	**2,209.81**
4	Exceptional items	-	-	-	-	215.77
5	**Profit before tax (3+4)**	**578.56**	**751.49**	**803.82**	**2,943.59**	**2,425.58**
6	**Tax expense**					
	a) Current tax	158.92	241.22	160.01	882.71	523.01
	b) Deferred tax	(80.49)	1.11	94.53	(76.41)	105.03
	c) Earlier years tax adjustment (net)	0.01	(30.29)	(111.57)	(30.28)	(111.57)
	Total (a+b+c)	**78.44**	**212.04**	**142.97**	**776.02**	**516.47**
7	**Net profit for the period/year (5-6)**	**500.12**	**539.45**	**660.85**	**2,167.57**	**1,909.11**
8	**Other comprehensive income**					
	a) Items that will not be reclassified to profit and loss	(68.84)	(228.17)	(405.43)	(626.39)	414.59
	b) Income tax relating to items that will not be reclassified to profit and loss	21.63	53.16	195.17	151.52	(88.62)
	Total other comprehensive income	**(47.21)**	**(175.01)**	**(210.26)**	**(474.87)**	**325.97**
9	**Total comprehensive income for the period (7+8)**	**452.91**	**364.44**	**450.59**	**1,692.70**	**2,235.08**
10	**Paid up equity share capital (face value of Rs. 10 per share)**	**1,234.56**	**1,234.56**	**1,234.56**	**1,234.56**	**1,234.56**
11	**Earnings per equity share (face value of Rs. 10 per share) (not annualised)**					
	Basic (Rs.)	4.05	4.37	5.35	17.56	15.46
	Diluted (Rs.)	4.05	4.37	5.35	17.56	15.46
		Not Annualised				

Note:

1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 29, 2019 and Audited by the Statutory Auditor of the Company.

2 These standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

3 Effective April 1, 2018, the company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the Company.

4 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Company fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.

5 Goods and Service Tax ("GST") has been implemented effective July 1, 2017 which has replaced various Indirect taxes including excise duty. Revenue was required to be reported inclusive of excise duty but net of other indirect taxes. Accordingly, revenue from operations for quarter and year ended March 31, 2018 are reported inclusive of excise duty but net of all other taxes. Revenue from operations for the quarter and year ended March 31, 2019 are net of all taxes including GST. Had the previously reported revenues were shown net of excise duty, comparative revenue would have been as follows :

(Rs. in lacs)

Particulars	Quarter ended			Year ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	10,623.63	12,514.46	11,016.58	48,284.79	39,297.50

6 Exceptional items represents profit on sale of assets under partial strategic disinvestment of non-core material business assets at its Sohna plant.

J.C. BHALLA & CO. Chartered Accountants

7 **Statement of Assets & Liabilities - Standalone**

(Rs. in lacs)

Particulars	As at 31-Mar-19	As at 31-Mar-18
ASSETS:		
Non-current assets		
Property, plant and equipment	13,971.68	12,434.04
Capital work in progress	644.16	242.71
Investment property	308.59	295.14
Intangible assets	111.83	69.09
Intangible assets under development	18.50	63.47
Financial assets		
Investments	4,617.39	5,331.55
Loans	121.58	118.31
Other financial assets	25.99	49.44
Current tax assets (Net)	-	32.03
Other non-current assets	449.39	117.91
Total non-current assets	**20,269.11**	**18,753.69**
Current assets		
Inventories	11,052.29	10,924.86
Financial assets		
Trade receivables	13,528.20	12,419.05
Cash and cash equivalents	231.84	321.42
Other bank balances	692.21	455.95
Loans	566.78	572.68
Other financial assets	73.96	142.58
Other current assets	1,892.30	1,922.80
Total current assets	**28,037.58**	**26,759.34**
Total assets	**48,306.69**	**45,513.03**
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	17,185.06	15,715.61
Total equity	**18,419.62**	**16,950.17**
Non-current liabilities		
Financial liabilities		
Borrowings	2,523.45	1,553.00
Other financial liabilities	13.15	19.68
Provisions	359.30	324.20
Deferred tax liabilities (net)	270.89	422.39
Other non-current liabilities	97.97	4.61
Total non-current liabilities	**3,264.76**	**2,323.88**
Current liabilities		
Financial liabilities		
Borrowings	11,233.73	10,176.93
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	132.19	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	11,594.20	13,723.63
Other financial liabilities	2,683.76	1,735.39
Other current liabilities	572.92	470.89
Provisions	148.70	132.14
Current tax liabilities (net)	256.81	-
Total current liabilities	**26,622.31**	**26,238.98**
Total equity and liabilities	**48,306.69**	**45,513.03**

8 The figures for the quarter ended March 31, 2019 and 2018 are the balancing figures between the audited figures in respect of the twelve months ended on that date and unaudited published year to date figures upto the third quarter of financial year 2018-19 and 2017-18 respectively.

J. C. BHALLA & CO. Chartered Accountants

For Talbros Automotive Components Limited

Umesh Talwar
Vice Chairman & Managing Director
DIN : 00059271

Date : May 29, 2019
Place: New Delhi

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

Independents Auditors' Report on Consolidated Financial Results of the company pursuant the regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015

The Board of Directors
Talbros Automotive Components Limited

1. We have audited the Consolidated Financial Results ("Statement") of Talbros Automotive Components Limited ("the Company") and its joint venture entities for the year ended March 31, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 8 to the consolidated financial results regarding the figures for the quarter ended 31 March 2019 as reported in these consolidated financial results, which are the balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.These consolidated financial results are based on the Consolidated Financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013(the 'Act') and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars No. CIR/CFD/CMD/ 15/ 2015 dated November 30, 2015 and CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended March 31, 2019 and our review of consolidated financial results for the nine months period ended 31 December 2018.
2. We conducted our audit in accordance with the Auditing Standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining on a test basis, evidence, supporting the amount disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

J. C. BHALLA & CO. Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial results of the joint ventures, the consolidated financial results:
   (i) includes the financial results for the year ended March 31, 2019 of the following entities:
      a) Nippon Leakless Talbros Private Limited
      b) Magneti Marelli Talbros Chassis Systems Private Limited
      c) Talbros Marugo Rubber Private Limited
   (ii) are presented in accordance with the requirements of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016 in this regard; and
   (iii) give a true and fair view of the consolidated net profit (including other comprehensive income)and other financial information in conformity with the Accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2019.

4. The consolidated financial results includes company's share in net profit (including other comprehensive incomes) of Rs. 946.76 lakh for the year ended March 31, 2019, in respect of three joint ventures whose financial statement have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on Consolidated financial Results, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities, and our report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016, in so far as it relates to the aforesaid joint ventures are based solely on the report of the other auditors.

   Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and reports of the other auditors.

For J C Bhalla & Company
Chartered Accountants
Firm Registration No.001111N

(Akhil Bhalla)
Partner
Membership No. 505002

Place: New Delhi
Date: May 29, 2019

J.C. BHALLA & CO. Chartered Accountants

TALBROS AUTOMOTIVE COMPONENTS LIMITED
CIN :L29199HR1956PLC033107
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)
Tel No.: 0129-2251482
Website: www.talbros.com, Email: seema_narang@talbros.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in lacs)

S. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	a) Revenue from operations	10,623.63	12,514.46	11,016.58	48,284.79	40,000.61
	b) Other income	263.79	269.72	208.20	714.51	629.15
	Total income	**10,887.42**	**12,784.18**	**11,224.78**	**48,999.30**	**40,629.76**
2	**Expenses**					
	a) Cost of materials consumed	5,536.04	7,169.73	6,256.75	26,592.73	21,717.39
	b) Excise duty	-	-	-	-	703.11
	c) Purchase of stock-in-trade	64.08	51.21	74.45	229.35	242.55
	d) Changes in inventories of finished goods, working in progress and stock-in-trade	271.39	63.05	(112.41)	451.26	211.10
	e) Employee benefits expense	1,390.39	1,555.90	1,307.38	5,924.71	5,135.35
	f) Finance costs	381.55	398.22	353.11	1,552.53	1,393.78
	g) Depreciation and amortisation expense	463.77	480.82	405.58	1,790.12	1,419.45
	h) Other expenses	2,321.64	2,433.76	2,208.10	9,995.01	7,909.22
	Total expenses	**10,428.86**	**12,152.69**	**10,492.96**	**46,535.71**	**38,731.95**
3	**Profit before exceptional Items, share in profit of joint ventures (net) and tax (1-2)**	**458.56**	**631.49**	**731.82**	**2,463.59**	**1,897.81**
4	Exceptional items	-	-	-	-	215.77
5	**Profit before share in profit of joint ventures (net) and tax (3+4)**	**458.56**	**631.49**	**731.82**	**2,463.59**	**2,113.58**
6	Share in profit of joint ventures (net)	230.94	222.30	166.29	950.22	692.45
7	**Profit before tax (5+6)**	**689.50**	**853.79**	**898.11**	**3,413.81**	**2,806.03**
8	**Tax expense**					
	a) Current tax	158.92	241.22	160.01	882.71	523.01
	b) Deferred tax	(80.49)	1.11	94.53	(76.41)	105.03
	c) Earlier years tax adjustment (net)	0.01	(30.29)	(111.57)	(30.28)	(111.57)
	Total (a+b+c)	**78.44**	**212.04**	**142.97**	**776.02**	**516.47**
9	**Net profit for the period/year (7-8)**	**611.06**	**641.75**	**755.14**	**2,637.79**	**2,289.56**
10	**Other comprehensive income**					
	a) Items that will not be reclassified to profit and loss	(72.98)	(227.88)	(405.43)	(629.85)	414.60
	b) Income tax relating to items that will not be reclassified to profit and loss	21.63	53.15	195.18	151.52	(88.62)
	Total other comprehensive income	**(51.35)**	**(174.73)**	**(210.25)**	**(478.33)**	**325.98**
11	**Total comprehensive income for the period/year (9+10)**	**559.71**	**467.02**	**544.90**	**2,159.46**	**2,615.54**
	Net profit attributable to:					
	Owners of the Company	611.06	641.75	755.14	2,637.79	2,289.56
	Non-controlling interests	-	-	-	-	-
	Other comprehensive income attributable to:					
	Owners of Company	(51.35)	(174.73)	(210.25)	(478.33)	325.98
	Non-controlling interests	-	-	-	-	-
12	**Paid up equity share capital (face value of Rs. 10 per share)**	**1,234.56**	**1,234.56**	**1,234.56**	**1,234.56**	**1,234.56**
13	**Earnings per equity share (face value of Rs. 10 per share)**					
	Basic (Rs.)	4.95	5.20	6.12	21.37	18.55
	Diluted (Rs.)	4.95	5.20	6.12	21.37	18.55
		Not Annualised				

Note:

1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 29, 2019 and Audited by the by the Statutory Auditors of the Company.

2 Talbros Automotive Components Limited ('the Company') and its joint ventures are together referred as 'the Group' in the following notes. These consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

3 Effective April 1, 2018, the Group has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the Group.

4 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the senior management, the operations of the Group fall under Auto Components & Parts business, which is considered to be the only reportable segment by the management.

5 Goods and Service Tax ("GST") has been implemented effective July 1, 2017 which has replaced various Indirect taxes including excise duty. Revenue was required to be reported inclusive of excise duty but net of other indirect taxes. Accordingly, revenue from operations for quarter and year ended March 31, 2018 are reported inclusive of excise duty but net of all other taxes. Revenue from operations for the quarter and year ended March 31, 2019 are net of all taxes including GST. Had the previously reported revenues were shown net of excise duty, comparative revenue would have been as follows :

(Rs. in lacs)

Particulars	Quarter ended			Year ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	10,623.63	12,514.46	11,016.58	48,284.79	39,297.50

6 Exceptional items represents profit on sale of assets under partial strategic disinvestment of non-core material business assets at its Sohna plant.

J. C. BHALLA & CO.
Chartered Accountants

7 **Statement of Assets & Liabilities - Consolidated**

(Rs. in lacs)

Particulars	As at 31-Mar-19	As at 31-Mar-18
ASSETS:		
Non-current assets		
Property, plant and equipment	13,971.68	12,434.04
Capital work in progress	644.16	242.71
Investment property	308.59	295.14
Intangible assets	111.83	69.09
Intangible assets under development	18.50	63.47
Investments accounted for using the equity method	4,065.41	3,598.64
Financial assets		
Investments	2,009.39	2,723.55
Loans	121.58	118.31
Other financial assets	25.99	49.44
Current tax assets (Net)		32.03
Other non-current assets	449.39	117.91
Total non-current assets	**21,726.52**	**19,744.33**
Current assets		
Inventories	11,052.29	10,924.86
Financial assets		
Trade receivables	13,528.20	12,419.05
Cash and cash equivalents	231.84	321.42
Other bank balances	692.21	455.95
Loans	566.78	572.68
Other financial assets	73.96	142.58
Other current assets	1,892.30	1,922.80
Total current assets	**28,037.58**	**26,759.34**
Total assets	**49,764.10**	**46,503.67**
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,234.56	1,234.56
Other equity	18,642.47	16,706.25
Total equity	**19,877.03**	**17,940.81**
Non-current liabilities		
Financial liabilities		
Borrowings	2,523.45	1,553.00
Other financial liabilities	13.15	19.68
Provisions	359.30	324.20
Deferred tax liabilities (net)	270.89	422.39
Other non-current liabilities	97.97	4.61
Total non-current liabilities	**3,264.76**	**2,323.88**
Current liabilities		
Financial liabilities		
Borrowings	11,233.73	10,176.93
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	132.19	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	11,594.20	13,723.63
Other financial liabilities	2,683.76	1,735.39
Other current liabilities	572.92	470.89
Provisions	148.70	132.14
Current tax liabilities (net)	256.81	-
Total current liabilities	**26,622.31**	**26,238.98**
Total equity and liabilities	**49,764.10**	**46,503.67**

8 The figures for the quarter ended March 31, 2019 and 2018 are the balancing figures between the audited figures in respect of the twelve months ended on that date and unaudited published year to date figures upto the third quarter of financial year 2018-19 and 2017-18 respectively.

For Talbros Automotive Components Limited

Umesh Talwar
Vice Chairman & Managing Director
DIN : 00059271

J.C. BHALLA & CO. Chartered Accountants

Date : May 29, 2019
Place: New Delhi

talbros

Talbros Automotive Components Ltd.

www.talbros.com

Declaration regarding the Annual Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VIII thereto and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s J.C. Bhalla & Co., Chartered Accountants (Firm Registration No. 001111N), have submitted the Auditor's Report with unmodified opinion on the Standalone and Consolidated financial results for the financial year ended on March 31, 2019.

For **Talbros Automotive Components Limited**

Manish Khanna

Manish Khanna
(Chief Financial Officer)

Date: 29th May, 2019
Place: New Delhi

regd. Office : 14/1, mathura road, faridabad-121003 haryana, india . ph: +91 129 2275434/35/36/37 . fax: +91 129 2277240, 2272263 . e-mail: talbros@talbros.com
CIN : L29199HR1956PLC033107